



Floyd O. Bartch

Chairman

Judith (Judy) Sutter-Hinrichs

Commissioner

Judge Jack Gant

Commissioner

George Hartsfield

Commissioner

Ralph Biele

Commissioner

Missouri Gaming Commission
Annual Report to The General Assembly
Fiscal Year 2004

MISSION STATEMENT

of the



To serve the citizens of Missouri by ensuring the integrity of charitable and commercial gaming and by optimizing its social and economic impact on the state.

Photograph on cover taken by Missouri Gaming Commission staff

Table of Contents

Missouri Gaming Commission Mission Statement.....	inside cover
The Commissioners	2
Message from the Chairman	4
Message from the Executive Director	6
Section 313.837 Report on Competitiveness.....	8
Introduction	8
Competitive Impact of the \$500 Loss Limit.....	8
Competitive Impact of Missouri's Gaming Tax Rate	9
Summary	11
Organizational Structure	12
Executive Director.....	12
Enforcement.....	12
Administration	16
Information Technology	19
Legal.....	20
Corporate Securities and Finance	21
Missouri Gaming Commission Organizational Chart	22
Gaming Market Report	23
Introduction	23
Statewide Market.....	24
Kansas City Market	26
St. Louis Market.....	27
Other Markets	28
Licensed Casino Locations	29
Charitable Gaming.....	30
Problem Gambling	33
Fiscal Year 2004 Report Appendices	37



The Commissioners

Chief Floyd Bartch (Retired), *Chairman*



Chief Floyd Bartch retired from the Kansas City, Missouri police department on April 2, 1999. After retirement, Chief Bartch served and continues to serve on various committees and boards concerning public issues in the Kansas City Metropolitan area. During his 31-year career with the police department, Chief Bartch was involved in the development of many programs. However, his experience in criminal justice and financial matters and as a lobbyist for the police department should assist him with gaming issues in the State of Missouri.

Judith (Judy) Sutter-Hinrichs



Judy Hinrichs recently retired after a career that included public relations, marketing and not-for-profit management. Ms. Hinrichs has considerable volunteer experience as a community activist in civic, health, social service and cultural organizations. She serves as a board member of the St. Mary's Hospital Foundation of East St. Louis, Illinois and as a national board member of the Business and Professional Women's Foundation. She has served as President of the St. Louis Zoo Friends Association and the Asthma and Allergy Association. She has been an executive board member of the Missouri Environmental Improvement Energy Resources Authority (EIERA), Missouri Goodwill Industries, Leadership St. Louis, Life Crisis and the St. Louis Junior League as well as board member of many other organizations. As a member of the RCGA Public Policy Council and the RCGA Illinois Public Policy Council, Ms. Hinrichs remains committed to the improvement and growth of downtown St. Louis and the St. Louis region. She and her husband, Rich Meckfessel, live in St. Louis County.

Judge Jack Gant



Judge Jack Gant was appointed to the bench as a Circuit Judge on December 17, 1976. He served as an active judge until February 27, 1998, when he went on senior judge status. He served as a member of the Missouri State Senate from 1966-1976. He served in the Marine Corps. Judge Gant served as past president of the Missouri State Trial Judge Association; presiding judge of the Jackson County Circuit Court; Chairman of the Missouri Division of Youth Services State Advisory Commission; president of the University of Missouri-Kansas City Alumni Association and Law School Alumni Association. Judge Gant has received the judicial recognition award from the Association for Women Lawyers of Greater Kansas City; Greater Kansas City Metropolitan Bar Association Lifetime Achievement Award and Kansas City Metropolitan Bar Association President's Award. He has also received several awards from the University of Missouri-Kansas City including Law Foundation Award and Law Alumni Lifetime Achievement Award.

George Hartsfield



George Hartsfield is the Executive Director of the Jefferson City Area YMCA. Prior to assuming his current position in February 1991, he held several management positions with both Sprint and Southwestern Bell Telephone Company. He served on the Jefferson City Council from 1977-1979. From 1979 until 1987, Mr. Hartsfield served as mayor of Jefferson City and as president of the Missouri Municipal League during 1984-1985. He is a director of Mainstreet Bank and a partner in the real estate firm SHH, LLC. Mr. Hartsfield is active in several civic and community organizations in the Jefferson City area.

Ralph Biele



Ralph Biele retired from the Missouri State Highway Patrol in 1996. At the time of his retirement, he served as the assistant superintendent of the Patrol. From 1996-2000, Mr. Biele served on the staff of the Missouri Gaming Commission as the Department Director responsible for overseeing all of its enforcement activities. He is very active in the community and is a member of several civic and charitable organizations. He is a member of the Missouri Boy's State Board of Directors and currently serves on the Executive Committee as their treasurer. He was recently inducted into the Missouri Boy's State Hall of Fame. Mr. Biele has also been active in Missouri Special Olympics for many years and is currently on the Board of Directors, having served as the Board Chairman from 1991-1993. His law enforcement background coupled with his gaming enforcement experience should assist him in his duties as a Commissioner.



Message from the Chairman

On behalf of the Missouri Gaming Commission, it is my pleasure to present the annual report for FY 2004. This report is submitted to comply with Section 313.837, RSMo, and contains an account of the Commission's activities over the past year. The report includes a summary of the status of each licensed gaming facility; a report of gaming tax and admission fee collections; an analysis of the gaming markets in Missouri; a summary of the responsibilities and activities of each section of the Commission's staff; a report on the status of the gaming industry affirmative action programs; and an update on the Commission's programs for problem gamblers and their families.

The report also contains a section fulfilling the Commission's statutory mandate to report to you on the effect of the loss limit on the competitiveness of Missouri riverboat casinos versus gaming facilities in neighboring jurisdictions. For the past decade, this Commission has reported to you that the data clearly shows the loss limit renders Missouri riverboat casinos less competitive versus its competitors in Illinois, Iowa and Mississippi. Indian casinos do not release the results of their operations. Thus, we are not able to provide an analysis of the competitive environment versus the Indian casinos in Kansas. However, the consistency of the data in other states suggests these casinos, operating without a loss limit, also enjoy a competitive advantage over casinos in Kansas City and St. Joseph. In addition, for the past several years Kansas has come closer to authorizing a large-scale casino project in the Kansas City metropolitan area. Such an operation will divert a large amount of revenue from Missouri to Kansas. Current data demonstrates loss limits will add significantly to the diversion.

It appears quite clear to the Commission this statutory mandate has served its purpose. There has been little change in the data over the past decade, making the issue well settled. To our knowledge, it is undisputed that the loss limit results in a competitive disadvantage for Missouri casinos. Thus, in order to avoid unnecessary attention to an undisputed fact, we recommend you consider repealing this reporting requirement, which has now become an annual redundancy.

The gaming statutes also require the Commission to suggest changes in the adjusted gross receipts tax as provided in Section 313.822, RSMo. On pages 9-11, you will find a detailed analysis of Missouri's gaming tax rate as it compares to the gaming tax rates in other riverboat gambling states. In addition, the report provides the Commission's view of how tax rates affect the economics of gaming, the quality of the operations located in the state and the impact of gaming taxes on employees, home dock communities, patrons and state revenues.

Another of the Commission's statutory mandates is to provide recommendations for legislation the Commission deems advisable. Last year the Commission opened the debate regarding the expansion of enforcement authority for Commission agents. While the present system has served the Commission adequately during its startup phase, it is now time to develop a more thoughtful, comprehensive, flexible and efficient means of enforcing the gaming laws. We ask that you give this issue serious consideration this session.

Currently, the only gaming agents having complete enforcement authority are Missouri



A handwritten signature in dark ink, appearing to read "Harold B. Burt".

State Highway Patrol officers assigned to the Gaming Division. Yet, the Commission's enforcement presence includes compliance auditors, electronic gaming device technicians, financial investigators and gaming enforcement managers. Each of these categories of personnel is critical to the enforcement effort and should have sufficient statutory authority to enforce Missouri's gaming laws.

The Commission also recommends legislation be adopted requiring casinos to pay interest on delinquent admission fees. A decision by one of the Commission's hearing officers pointed out that the current gaming statute provides specific language allowing the Commission to impose interest on delinquent adjusted gross receipts taxes. However, the language is missing from the section imposing an admission fee. Thus, the Commission cannot assess interest against delinquent admission fees until the legislature grants it the authority to do so.

Finally, the Commission recommends the General Assembly enact legislation directing that jackpot winnings of problem gamblers who have voluntarily excluded themselves from Missouri casinos be deposited into a fund for problem gambling prevention and treatment. Under the provisions of Missouri's internationally renowned voluntary exclusion program, problem gamblers who have excluded themselves are ineligible to place a wager. Thus, if the problem gambler surreptitiously enters the casino, illegally places a wager and wins a jackpot, the current law allows the casino to keep the money. The Commission believes a better policy is to deposit the money into the Compulsive Gamblers Fund and asks that you enact legislation authorizing the Commission to redirect the funds.

Governor Bob Holden appointed two new members to the Commission in 2003. Both members bring a wealth of experience in public service. George Hartsfield is the Executive Director of the Jefferson City YMCA and is active in a variety of community organizations. Ralph Biele is a retired Lt. Colonel from the Missouri State Highway Patrol and served as Deputy Director of Enforcement for the Gaming Commission from 1996 to 2000. Both members will help build upon the solid foundation that has been laid by previous Commissioners.

By the time this report is released, the Commission will likely have made a decision regarding whether to begin investigations for the purpose of licensing additional casinos in the St. Louis metropolitan area. At the time of this writing, that decision has not been made. While this precludes a discussion of the decision, I can report on the process to reach it. It has been, without question, the most thorough and inclusive casino selection process since the enactment of the riverboat gambling laws in Missouri. It will produce a decision that is based on sound reasoning. To be sure, not everyone will agree with the result. Still, I am confident that reasonable people will find that the process was fair, thorough and free from improper influence.

Equally important is the Commission's record of accomplishment in managing the number of licenses in Missouri. The Commission is empowered with the authority to license an unlimited number of casinos, yet it has been slow and deliberate in making such decisions. The markets have developed gradually and the Commission has never licensed a casino in a community unless there was substantial and widespread support for it. Each community that has a casino actively pursued approval for it and continues to support it. Other states that have made licensing issues part of the political process, either through limits on the number of licenses or directions as to where the licenses will go, have often found themselves mired in public controversy and more importantly have frequently been the subject of public corruption and criminal charges. The Commission cautions against any changes in the licensing portions of the gaming law that has served Missourians so well.

The Commission recommends the General Assembly enact legislation directing that jackpot winnings of problem gamblers who have voluntarily excluded themselves from Missouri casinos be deposited into a fund for problem gambling prevention and treatment.

Message from the Executive Director

The Missouri Gaming Commission staff continues to establish itself as an innovative leader in a variety of categories. The Commission's internationally renowned problem gambling programs are relying on the increasing amount of problem gambling research to find better ways to prevent problem gambling and to assist those who suffer from it. Meanwhile, the Commission's training program is a source of great pride and regularly visited by regulators from other states who look to it as a model. In addition, the Commission's financial analysis section is first-rate and provides the public with a wealth of useful information about the industry. This report provides ample evidence of the level of detail provided by the financial analysis staff.

Each of the Commission's staff sections – Administration, Charity Games, Corporate Securities and Finance, Enforcement, Information Technology and Legal – have important success stories you will find in this report. Such stories will become integral to our efforts to develop a new method of performance measurement we hope will become yet another national model.

While still in the process of development, the Commission's performance measurement system is in response to the General Assembly's establishment of performance-based budgeting. However, the Commission's system will distinguish itself from traditional methods of performance measurement. This is necessary because the Commission believes traditional performance measurements that focus on counting specified agency actions or outcomes is not effective in the context of a regulatory and enforcement agency. Such systems ignore the deterrent effect of enforcement strategies and, perhaps more importantly, do not recognize the regulatory agency's problem solving activities.

Thus, the Commission seeks to create a new system of measuring performance that recognizes some of the unique challenges in evaluating the effectiveness of regulation. We do not propose to abandon traditional performance measures, only to augment them to provide dimension, context and meaning. The goal is to create a system of evaluation that truly measures the effectiveness of the agency. Are we making a difference and are we doing it efficiently? We can begin that process by counting things, but to end it there is simplistic, unsophisticated and fails to provide an accurate assessment of agency performance.

The Commission's model is based largely upon the teachings of one of the world's renowned experts in regulatory and enforcement strategy, Professor Malcolm Sparrow of the Kennedy School of Government at Harvard University. The Commission will use a tiered system that focuses on performance measures based on outcomes. The following example illustrates the current stage of the Commission's model.

Tier 1. Effects, impacts and outcomes (tax collections, decline in tax reporting errors, decline in patron complaints, decline in number of problem gamblers, increase in problem gamblers receiving treatment, increase in regulatory compliance citations but decline in number of finable offenses).



Tier 2. Behavioral outcomes

- a. Compliance or noncompliance rates
- b. Other behavioral changes (adoption of best practices, risk reduction activities that go “beyond compliance”, voluntary activities, e.g. industry self transaction exclusion program (STEP) solution to ATM issue)

Tier 3. Commission activities and outputs. How busy are we? We must balance our quantitative evaluations with qualitative evaluations. Can we solve problems or do the same issues recur continuously? Are we picking important problems and solving them? Process improvements can increase voluntary compliance by facilitating it: make it easier for the industry to comply and they will. E.g., EGD revoked software database; DAP database; Compliance Directive.

- a. Enforcement actions (number, seriousness, case dispositions, penalties, etc.)
- b. Audits and inspections (number, nature, findings, etc.)
- c. Education and outreach (compliance education efforts, problem gambling education and outreach programs, public consumer protection education)
- d. Collaborative partnerships (partnerships with other regulatory agencies, collaborative systems with industry; e.g., IT managers’ meeting outcomes, GM meeting outcomes)
- e. Other compliance-generating or behavioral change-inducing activities (e.g., annual minority business and supplier fair)

Tier 4. Resource efficiency, with respect to use of:

- a. Agency resources
- b. Regulated community resources
- c. State authority¹

¹Malcolm K. Sparrow, *The Regulatory Craft*, pp. 119-122 (Brookings Institute Press) 2000.



Honoring Senator Harry Wiggins

On July 31, 2004, we lost Senator Harry Wiggins, one of our great public servants. Senator Wiggins is recognized as the founder of the Gaming Commission, having sponsored legislation creating it in 1993. Although he was not personally enamored with legalized gambling, he recognized the need for strict regulation and felt strongly the original legislation lacked important regulatory safeguards.

Senator Wiggins’ legacy extends beyond the words contained in the gaming statute. Many people devote substantial portions of their life to public service, but the thing that separated Senator Wiggins from the rest was his fidelity to principle – his ability to never lose sight of the public good and to never, ever allow the possibility of personal gain to affect his decisions about what was best for the public. These same values are embodied in the mission of the Missouri Gaming Commission and are held firmly by the members of its staff.

Senator Wiggins often stood up to powerful interests to enact strict laws and regulations, yet he found a way to implement them in the context of our humanity. He was a courageous leader who understood kindness and compassion are our most precious gifts from God. He truly lived the Sermon on the Mount. Senator Wiggins’ body is gone but his guiding principles live on in the many people he touched. We will miss him and are thankful for his service.



Senator Harry Wiggins
August 1, 1932 - July 31, 2004

Section 313.837 Report on Competitiveness

Introduction

Since its inception, the Missouri law governing riverboat gambling has included a loss limit of \$500 per person for each “gambling excursion”, now a legal fiction used only for purposes of collecting the \$2 admission fee and administering the loss limit.¹ Missouri’s loss limit emulated an Iowa law that was repealed in 1995. Missouri is now the only jurisdiction in the world imposing a loss limit on its gambling customers.

Section 313.837, RSMo, requires the Commission to report annually to the General Assembly “the status of the competitiveness of Missouri excursion gambling boats when compared to the gaming tax rate of adjoining states and the effects of the loss limit imposed by subdivision (3) of Section 313.805, RSMo, on the competitiveness of the gaming industry in Missouri.”

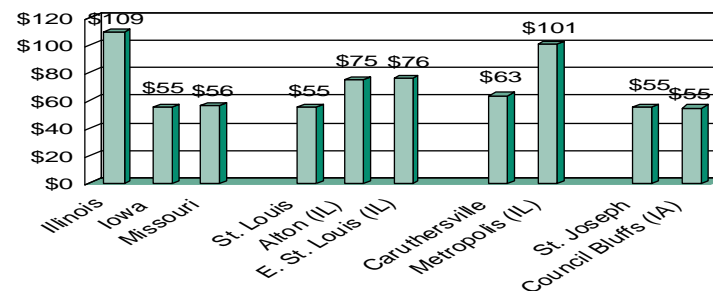
Competitive Impact of the \$500 Loss Limit

For the past nine years, the Commission has fulfilled this statutory requirement by reporting that the data unequivocally shows the loss limit renders Missouri casinos less competitive than casinos in neighboring jurisdictions. Furthermore, the loss limit results in less gaming tax revenue for education, fewer tourists and less admission fee revenue for veterans, the National Guard, college student loans and early childhood development programs.

The reason the loss limit renders Missouri casinos less competitive is that customers do not like it. Those who use Missouri casinos find the loss limit a patronizing intrusion by government into a private business transaction. Perhaps more important to the issue of competitiveness are those who dislike the loss limit so much that they refuse to patronize Missouri casinos, choosing instead to visit casinos in neighboring jurisdictions² or to gamble illegally at truck stops³ and private clubs.⁴



Win Per Patron
Missouri vs. Competing Jurisdictions



¹ Section 313.800.1(8), RSMo, defines a “gambling excursion” as “the time during which gambling games may be operated on an excursion gambling boat whether docked or during a cruise.” Riverboat gambling operators are required to submit an excursion schedule to the Gaming Commission, which is responsible for approving the schedule. Most excursions are two hours with the exception usually being the last excursion of the gaming day, which is typically three hours. Thus, as a practical matter, the loss limit is \$500 every two hours.

² Missouri residents comprise 77% of the St. Louis metropolitan area population base. Yet, Missouri casinos in the St. Louis metropolitan area capture only 70% of the gaming revenue market.

³ Despite the best efforts of the Gaming Commission, there is ample evidence of widespread use of illegal slot machines in Missouri. A cursory survey of Missouri truck stops will show many contain illegal slot machines operated in plain view. Because the Gaming Commission does not have jurisdiction over these machines, the best it can do when it receives a citizen’s complaint is refer the matter to the Attorney General’s office and local law enforcement. Since 2002, the Commission has written 134 such letters reporting illegal slot machines at truck stops.

⁴ Since 1995, the Commission has initiated discipline against 41 bingo licensees for housing illegal slot machines. On October 1, 2001, the Commission adopted a zero tolerance policy, notifying licensees that it would seek license revocation of any licensee housing illegal slot machines. This seems to have curbed the use of such devices.

In addition, since Missouri is the only jurisdiction in the world with a loss limit, tourists and business travelers find it particularly confusing. Out-of-state customers visiting Missouri casinos for the first time often have a look of bewilderment when learning of the loss limit. They typically go directly to the entrance of the casino where they are rerouted to a ticketing window. Once there, the customer is told to produce government-issued photo identification and complete paperwork attesting to their identity. Finally, the casino issues the customer a player's card that will make a permanent record of their casino visits and track their play. Understandably, many customers simply leave rather than completing the process.

The propriety of the loss limit is a public policy issue for the General Assembly and the Governor. Many argue it was adopted to curb problem gambling. However, there has been no evidence that it is effective in this regard.⁵ Interestingly, while jurisdictions around the world have imitated many of Missouri's innovative programs to assist problem gamblers and prevent problem gambling behavior, none have adopted a loss limit.

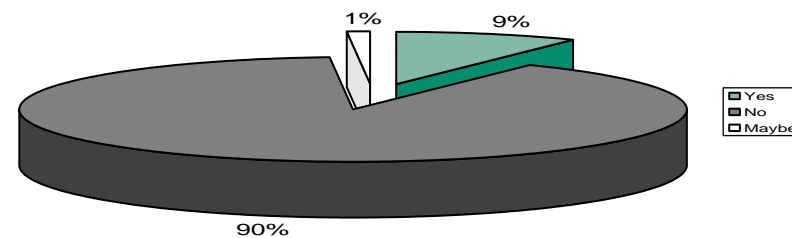
Regardless of the decision to keep or repeal the loss limit, the Commission's obligation to report on competitiveness no longer serves a meaningful purpose. No one has been able to make a cogent argument that the loss limit does not render Missouri casinos less competitive. Since the answer to this question is clear, it is now time to repeal the reporting requirements in Section 313.805(3), RSMo. For the fourth consecutive year, the Commission respectfully requests you to do so.

Competitive Impact of Missouri's Gaming Tax Rate

The gaming tax rates imposed on riverboat gaming operations in Missouri have not changed since the first licenses were issued in May 1994. Missouri law imposes an 18% tax on the adjusted gross receipts (AGR) of riverboat gaming operators.⁶ In addition, a local tax of 2% on AGR is collected by the state and distributed to each home dock city or county.⁷

The statute also imposes an admission fee on the operators of excursion gambling boats in the amount of two dollars (\$2) per patron, per excursion, which is split between the home dock community and the state.⁸ Furthermore, pursuant to section 313.824, RSMo, excursion gambling boat operators are charged for the cost of gaming agents who are assigned to the riverboat with the responsibility of protecting the public. While

Survey of Self-Ban Participants
In your opinion, does the \$500 loss limit prevent people from becoming problem gamblers?



⁵A preliminary survey of the people placing themselves in Missouri's voluntary exclusion program for problem gamblers indicates the ineffectiveness of the loss limit as a problem gambling deterrent. Nearly 90% of those surveyed indicate that the loss limit does not prevent people from becoming problem gamblers.

⁶ Adjusted gross receipts are defined by Section 313.800, RSMo, as "the gross receipts from licensed gambling games and devices less the winnings paid to wagerers." In other words, the amount the casino "wins" from patrons. It is often referred to as "casino win". The tax on AGR is set forth in Section 313.822, RSMo.

⁷ Section 313.822, RSMo.

⁸ Section 313.820, RSMo.

the cost of Commission agents varies with each operation, the average annual cost is approximately \$611,000 per gaming facility.

Despite the massive tax increases recently enacted by Illinois, Missouri’s gaming tax rate remains among the top tier in the United States. The Commission continues to believe that graduated gaming tax represents bad economic policy. Graduated tax rates based on gaming tax revenue penalize companies for placing more capital at risk. Furthermore, high graduated tax rates discourage reinvestment of profits in such things as new technology, the construction of non-gaming amenities and marketing dollars used to grow the business. Finally, such tax policy inevitably results in layoffs and fewer job offerings.⁹ In summary, this type of tax policy encourages poorly maintained, understaffed facilities that cater primarily to local customers.

Illinois Tax Increase Summary

Tax Bracket (AGR)	Previous Rate	2002 Increase	Tax Bracket (AGR)	2003 Increase
Less than \$25 million	15.0%	15.0%	Less than \$25 million	15.0%
\$25 - \$50 million	20.0%	22.5%	\$25 - \$37.5 million	27.5%
\$50 - \$75 million	25.0%	27.5%	\$37.5 - \$50 million	32.5%
\$75 - \$100 million	30.0%	32.5%	\$50 - \$75 million	37.5%
\$100 - \$150 million	35.0%	37.5%	\$75 - \$100 million	45.0%
\$150 - \$200 million	35.0%	45.0%	\$100 - \$250 million	50.0%
Greater than \$200 million	35.0%	50.0%	Greater than \$250 million	70.0%

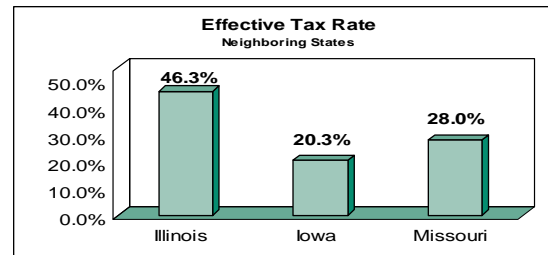
The effect of the Illinois tax increase is already apparent. While Missouri casinos continue to post steady growth in the face of the current recession, Illinois casinos are experiencing double-digit declines in gross gaming revenue.

While the Illinois tax increase has drastically decreased gaming revenues, Indiana’s more moderate tax increase has not. In 2002, Indiana increased its effective tax rate by about 5% by adopting a graduated tax rate and eliminating its boarding fee on customers staying over for more than one “excursion”. Although the Commission argues against the graduated tax rate, the negative impact to gaming revenues was mitigated somewhat by Indiana coupling regulatory reforms with the tax increase. Before 2002, Indiana imposed restricted boarding and mandatory cruising. In conjunction with the 2002 tax increase, Indiana rescinded the boarding and cruising requirements, thus allowing casino operators to effectively absorb the tax increase.¹⁰

⁹ “Casinos blast Illinois tax increase”, Chicago Sun Times, September 3, 2003, quoting Illinois Casino Gaming Association executive director Tom Swoik, “As a direct result of this tax policy, we have laid off nearly 700 employees and are not filling close to 600 additional vacancies. Additionally, we anticipate there may be further layoffs in the months to come.”

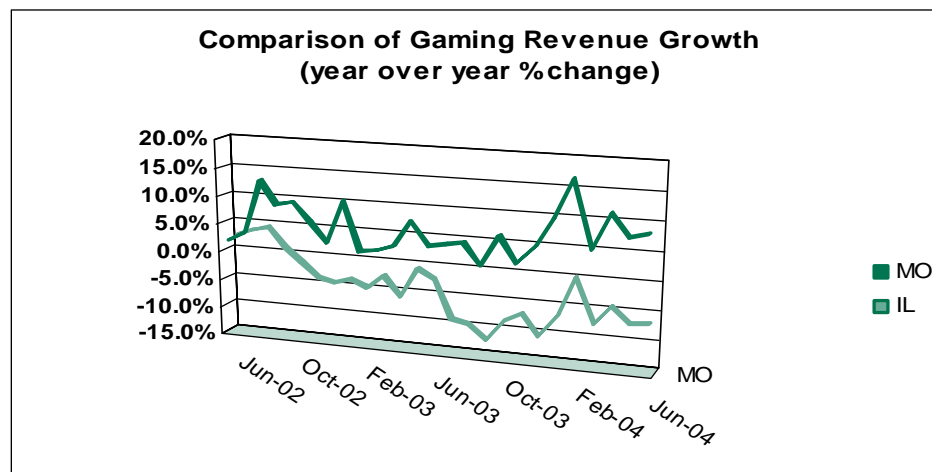
¹⁰ For the 12 months ended June 2003, Indiana casinos realized a \$233 million increase in gaming revenue, while taxes increased only about \$165 million. Gaming revenue continued to outpace taxes in FY 2004.

While the Iowa tax rate is lower than Missouri's, it is comparable, and like Missouri, its tax structure has not changed since initial enactment. There is no evidence that the lower Iowa tax rate is having negative impact on the competitiveness of Missouri casinos. Certainly, over the long term, the fact that Indian casinos in Kansas pay no tax will have an impact on western Missouri gaming operators. You should also be aware of the potential for rapid expansion of Kansas Indian casinos. Finally, Missouri casinos have been profitable in spite of the high tax rate largely because of the Commission's gradual approach to licensure. The Commission's practice of waiting to introduce new gaming capacity into a market until there is adequate demand allows Missouri licensees to remain profitable and encourages them to reinvest in Missouri.



Summary

The Missouri tax rate remains among the highest in the gaming industry. However, its structure has some inherent advantages over Illinois and the lower tax rate in Iowa does not appear to be affecting the competitiveness of the Missouri operators. The data from Indiana offers evidence that the industry can absorb a modest tax increase without adverse economic consequences if it is accompanied by other policy changes allowing gaming operators to eliminate practices consumers find offensive, such as the loss limit.



Organizational Structure

EXECUTIVE DIRECTOR

Kevin Mullally, Executive Director

The Executive Director is the Missouri Gaming Commission's chief operations officer. The Executive Director is responsible for the overall functions and policy of the staff. The Executive Director also serves as the primary liaison between the Commissioners and the staff.

ENFORCEMENT

Steve Johnson, Chief Deputy Director

The enforcement section continues to function as the operational hub of the Commission. While our emphasis remains on the integrity of gaming, the protection of assets and the safety of patrons and staff, we are involved in a host of related operational activities. These activities include, but are not limited to, complaint investigation and resolution, charitable gaming, policy development, coordination of the industry discipline system, new construction oversight, games evaluation and approval, performance auditing, electronic reporting systems approval, promotions approval, and licensing of both entities and individuals who are associated with gaming in Missouri.

Previous reports have made reference to the continuing evolution in the electronic gaming industry. Missouri casinos, like their counterparts in other jurisdictions, endeavor to increase or maintain an edge on their competition and increase their respective market share. Since electronic gaming devices (slot machines) are responsible for approximately 88 % of gaming revenue, it is only natural that casinos look to slot merchandising and slot machine and system technology to provide that competitive edge. Slot technology provides both excitement and appeal. Slot machines, which were once rather unsophisticated, are giving way to more exciting and interactive coinless platforms replete with multi-lines, multi-games, computer graphics, plasma monitors, ergonomic design and stereo sound. Once controlled by a relatively simple computer chip, gaming devices are now controlled by flash cards, CD-ROMS, DVD's, rewriteable hard drives or a combination of these technologies. Casinos with aging slot machines and coin technology see their patron base declining while those that invest in new technologies find their bases and play expanding. Gone are the days when a patron would drop one coin, pull the handle and play one line on three spinning reels. Today, patrons can play 800 coins or more on 15 lines and then have bonus rounds in which to play! More than 75% of the 17,000+ electronic gaming devices offered for play in Missouri casinos accommodate ticket-in/ticket out (TITO), a technology embraced by both the casinos and the patrons. TITO is the tip of the iceberg in terms of technology. Available to the industry are such things as electronic promotional coupons, electronic promotional downloads, electronic bonusing and the electronic transfer of funds (money).



The intricacies of the new platforms and technologies require that both industry and regulatory personnel have a far greater knowledge base than was needed for earlier platforms. To this end, we are adding additional electronic gaming device technical staff in an attempt to meet this complex regulatory demand. The integrity of gaming demands this additional staffing. In FY 2004, more than 10,700 hours of Commission personnel time was required in overtime projects to accomplish approval and oversight of gaming device/system technology upgrades in Missouri casinos. These are hours beyond those spent performing routine gaming device inspections and certifications. We can only expect the time demands to increase as new technologies emerge and are approved for the casinos.

Enforcement staff, working with other sections within the Commission, continues to make progress on the rewrite of existing Minimum Internal Controls. We have coordinated these efforts with industry to ensure applicability and reasonableness as well as meeting our regulatory goals. This rapidly evolving industry demands a consistent and focused regulatory response for the reasons enumerated above and we remain committed to meeting these demands. We continue to enjoy an excellent working relationship with the Missouri State Highway Patrol and are pleased they have increased our staffing levels to the point that we are currently considering assigning select officers/agents to full time criminal investigation responsibilities on each side of the state. While criminally related activity remains relatively consistent with previous years' activity, the emphasis is shifting more toward identity theft and fraudulent ID related issues within the casinos. Response to this type of activity requires dedicated officer/agent investigatory effort, best achieved by individuals who are not saddled with routine enforcement responsibilities in addition to their investigative responsibility.

Once again, I deeply appreciate the commitment and energy level of the individuals assigned to the enforcement unit. The challenges are many, the playing field constantly shifting and the expectations increasing. Their loyalty to the Commission, resolve and positive attitude are providing an exemplary level of service to our citizens who expect no less.

Audit - Each casino in Missouri has an internal audit staff. Commission performance audit staff reviews these internal audits and conducts their own independent audits to determine levels of compliance with statutes, regulations and internal controls. Audit staff recommends corrective action, interprets policy on audit-related issues and works closely with officers/agents to facilitate enforcement in the casinos. Each casino also employs a host of external auditors who review casino operations and systems to ensure compliance with the myriad of regulations relative to this industry. The Commission reviews these audits with an emphasis on detecting irregularities that require corrective action. Our auditors comply with the Standards for the Professional Practice of Internal Auditing and Government Audit Standards. Our approach to these significant responsibilities is changing to accommodate the rapid evolution of this industry. We are currently adjusting our priorities related to these responsibilities. We are moving to a more focused approach and a shorter response time to the industry. During FY 2004, the audit staff prepared 24 audit reports reflecting the results of audits of various casino operations.

Licensing - The licensing staff coordinates and implements the licensing of excursion gambling boats (Class A), issuance of Class A liquor licenses, licensing of suppliers of gambling games and administers License 2001, a statewide licensing program, which contains information on 11,139 active Key/Level I, Level II and service technician occupational licensees. License 2001 provides the Commission a vehicle to license and track all occupational licenses, as well as generate a monthly invoice for fees associated with applications, licenses issued, duplicate licenses and renewals for Level I, Level II and service technician occupational licenses. Occupational gaming licenses issued statewide for FY 2004 totaled over 3,400 and renewals totaled approximately 8,200.

In March, revised occupational licensing application guidelines were implemented to simplify and streamline the licensing process for occupational licenses which granted licensing investigators the power to directly deny an application in certain circumstances for a Level II occupational license.

A requirements review of License 2001 was completed in an effort to develop a more modernized licensing system whereby all licensing components (occupational, Class A and supplier) are integrated into one central warehouse. Recommendations are under consideration to outsource for licensing software from a company solely dedicated to the development of government licensing programs and customized to our needs to provide consistency, reliability and increased efficiency for the State of Missouri. Projected increase in occupational licensees in the next two years could range from 1,000 to 3,000.

FY 2004 delivered four new Class A applications, all relating to the proposed St. Louis expansion: Harrah's St. Louis County Development Project; Isle of Capri – City of St. Louis; Casino One Corporation-City and Casino One Corporation-County (Pinnacle), as well as five Supplier applications (Paltronics, NRT Technology, R. Franco USA, U.S. Playing Card Company and Konami Gaming).

A review of Chapter 4- Licensing, Code of State Regulations, is continuing in our effort to provide detailed clarification regarding requirements for Class A, supplier and occupational licensure.

Training – The new technologies, strategies and shifting enforcement priorities mentioned above have kept our training staff extremely busy. We maintain a fully equipped mini-casino, replete with surveillance and the latest in electronic gaming devices for our students to utilize. This facility permits hands-on training so necessary to our staff prior to them going on the casino “floors”. Our training coordinator, Mr. Chris Baker, has delivered extensive training to the industry, as well as our own staff, in matters related to identity theft and fraudulent ID use. Mr. Baker has coordinated the training of all boat agents, audit personnel and other agents of the Commission on a wide variety of subjects related to this industry. In FY 2004, we conducted a total of 16 training sessions involving 323 students. This training resulted in a total of 2,303 student hours being expended in the classroom

and mini-casino. Our priorities during FY 2005 will revolve around the continuing evolution and sophistication of the business we regulate.

Pari-Mutuel Horse Racing – Pari-Mutuel Horse Racing was established in the State of Missouri with the enactment of Senate Bill 572 in 1986. This allowed for wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses in one or more races. To this date no track has been established in the state. The Gaming Commission was assigned the responsibility for governing pari-mutuel horse racing from the Missouri Horse Racing Commission in 1997.

Missouri State Highway Patrol – The Gaming Division of the Highway Patrol, pursuant to a memorandum of understanding with the Gaming Commission, provides criminal and regulatory enforcement of gaming operations within the state. Under the command of Captain Robert Bloomberg, the division is divided into four sections: Eastern District Enforcement, Western District Enforcement, Background Investigations and Administrative Services. The enforcement districts are responsible for enforcing Missouri statutes and Commission regulations on licensed casino properties. The background unit conducts investigations of individuals, companies and suppliers applying for licensure with the Commission, as well as persons applying for employment with the Gaming Commission. The background unit has a section that is responsible for enforcement related to charitable games in Missouri. The administrative services section oversees the collection and preservation of evidence and property, division training, criminal records and case management and special projects performed by the Gaming Division.

Charges listed in the chart on the following page were filed as a result of arrests made by troopers assigned to the Gaming Division from July 1, 2003 through June 30, 2004.

TYPE OF CHARGE	NUMBER	TYPE OF CHARGE	NUMBER
Assault	23	Obstruction of Judicial Process	535
Burglary	2	Obstructing Police	20
Violation of Dept. of Conservation Laws	2	Peace Disturbance	5
Damaged Property	38	Robbery	5
Dangerous Drugs	55	Sex Offenses	1
Family Offense	6	Sexual Assault	2
Flight/Escape	8	Stealing	102
Forgery	70	Stolen Property	21
Fraud	76	Tax Revenue	2
Violation of Gambling Laws	211	Weapons	1
Kidnapping	2		
Misc. Fed. Charges	4		
Motor Vehicle	53	Total Charges	* 1,244

*These totals reflect the number of charges filed by agents of the Commission. The number of individuals arrested will be lower as some individuals may have multiple charges filed as a result of an individual incident. These totals also include arrests made attendant to outstanding warrants for criminal activity that did not occur on property of excursion gambling boats.



ADMINISTRATION

Deborah A. Ferguson, Deputy Director

The administration section of the Commission is responsible for managing all fiscal, personnel and record keeping resources of the agency. In addition, the administration section provides support services to 119 Commission employees and, pursuant to a memorandum of understanding, to 110 Highway Patrol officers assigned to the Commission. This section oversees budget development, revenue collection, accounts payable, accounts receivable, cost accounting, procurement, facilities management, support services, human resources, asset inventory and records management. Administration has worked extremely hard during FY 2004 implementing new processes and procedures to enhance the capabilities of the section.

The Commission spent a great deal of FY 2004 focusing on the second and final phases of the Uniform Classification and Pay (UCP) Plan administered by O.A. Division of Personnel under the State Personnel Law (Chapter 36, RSMo). In the second phase each employee was required to complete a Position Description Form (PDF). Upon completion, the PDFs were reviewed by supervisory and management personnel. All Commission reviewed PDFs were then forwarded to O.A. Division of Personnel for its review and classification. In the final phase, Division of Personnel conducted “on-

site” audits with selected employees to review job duties and forwarded its classification recommendations to the Commission. In December 2003 all Commission employee job classifications were converted to the UCP Plan, with the exception of two.

The Human Resource Section is currently evaluating the use and effectiveness of a variety of national, local and electronic advertisement media as future marketing resources. The overall objective is to reduce the cost associated with recruitment when attracting and identifying qualified applicants and to enhance the quality of service provided. Human Resources, in conjunction with IT staff, designed and implemented a new recruitment database for processing applications and performing statistical analysis.

Administration has worked with IT in FY 2004 to develop a new Commission personnel database, currently in its testing phase. We are hopeful it will become operational in FY 2005. This database will allow for a more efficient processing of Commission employees, including badge creation, and gives us the ability to gather much needed employee statistical information as well. This database will link with the recruitment database to transfer information once an employee is selected.

The Commission’s new Employee Orientation Program was designed and implemented in 2004, and has been a huge success. The goal of the program is to share information about the Commission and senior staff, brief employees on benefits and policies, familiarize employees with its computer software and network, and to streamline the assignment of inventory.

The Commission currently has two off-site offices in the St. Louis and Kansas City areas. The Office Manager in St. Louis is responsible for coordinating the daily operations of the office. In 2004, a full-time office manager was added to the Kansas City facility as well. This position was added due to the increase in personnel, which consists of auditors, investigators and Missouri Highway Patrol officers. As a base of operation, this office has been made more efficient in providing assistance to assigned personnel and the general public.

The administration section has had another very successful year and continues to strive in creating and developing more effective and efficient ways of providing quality service.

The data on the following page shows the proceeds, including interest earned, from riverboat gaming and charitable bingo for education and veterans.

PROCEEDS TO EDUCATION		
	Riverboat Gaming	Bingo
FISCAL YEAR 1995 THRU 06/30/1995	\$56,616,282.04	\$6,253,703.96
FISCAL YEAR 1996 THRU 06/30/1996	\$99,730,320.67	\$4,684,178.52
FISCAL YEAR 1997 THRU 06/30/1997	\$118,419,389.02	\$4,615,579.50
FISCAL YEAR 1998 THRU 06/30/1998	\$144,490,378.94	\$4,384,174.86
FISCAL YEAR 1999 THRU 06/30/1999	\$161,287,348.65	\$4,412,395.16
FISCAL YEAR 2000 THRU 06/30/2000	\$178,884,081.17	\$4,304,256.18
FISCAL YEAR 2001 THRU 06/30/2001	\$188,341,342.95	\$3,912,466.82
FISCAL YEAR 2002 THRU 06/30/2002	\$217,678,332.97	\$3,414,691.13
FISCAL YEAR 2003 THRU 06/30/2003	\$234,505,836.07	\$3,352,993.61
FISCAL YEAR 2004 THRU 06/30/2004	\$251,773,517.72	\$2,996,584.14
TOTAL	\$1,651,726,830.20	\$42,331,023.88
PROCEEDS TO VETERANS		
		Bingo
FISCAL YEAR 1996 THRU 06/30/1996		\$273,775.68
FISCAL YEAR 1997 THRU 06/30/1997		\$47,800.63
TOTAL		\$321,576.31
TOTAL OF ALL PROCEEDS		\$1,694,379,430.39

The Missouri Gaming Commission follows Section 313.835, RSMo, for operating fund transfers. It states: "All revenue received by the Commission from license fees, penalties, administrative fees, reimbursement by any excursion gambling boat operators for services provided by the Commission and admission fees authorized pursuant to the provision of Section 313.800 to 313.850, except that portion of the admission fee, not to exceed one cent, that may be appropriated to the compulsive gamblers fund as provided in section 313.820, shall be deposited in the state treasury to the credit of the 'Gaming Commission Fund' which is hereby created for the sole purpose of funding the administrative costs of the Commission, subject to appropriation."

The statute also provides that the remaining net proceeds in the Gaming Commission Fund for each fiscal year are distributed to various funds in amounts defined in the statute. Additionally, the first five hundred thousand dollars shall be appropriated on a per capita basis to cities and counties that match the state portion and have demonstrated a need for community assistance. As a result, the amounts on the following page have been transferred since inception to the Gaming Commission Fund.

Missouri Gaming Commission Summary of Fund Transfers from Gaming Commission Fund						
Fiscal Year of Transfer	Veterans Commission Capital Improvement Trust Fund	Missouri National Guard Trust Fund	Mo College Guarantee Fund	Early Childhood Development, Education and Care Fund	Compulsive Gamblers Fund	Totals
FY 1994/1995	\$8,408,536.13					\$8,408,536.13
FY 1996	\$23,487,182.59					\$23,487,182.59
FY 1997	\$30,388,830.54					\$30,388,830.54
FY 1998	\$35,905,493.46					\$35,905,493.46
FY 1999	\$3,000,000.00	\$3,000,000.00	\$4,500,000.00	\$30,237,763.51		\$40,737,763.51
FY 2000	\$3,000,000.00	\$3,000,000.00	\$4,500,000.00	\$34,217,803.75		\$44,717,803.75
FY2001	\$3,000,000.00	\$3,000,000.00	\$4,500,000.00	\$30,691,290.20	\$46,612.00	\$41,237,902.20
FY2002	\$3,000,000.00	\$3,000,000.00	\$4,500,000.00	\$31,266,433.92	\$398,074.00	\$42,164,507.92
FY2003	\$3,000,000.00	\$3,000,000.00	\$4,500,000.00	\$33,947,613.45	\$489,850.00	\$44,937,463.45
FY2004	\$6,000,000.00	\$4,000,000.00	\$5,000,000.00	\$30,320,589.96	\$489,850.00	\$45,810,439.96
Totals	\$119,190,042.72	\$19,000,000.00	\$27,500,000.00	\$190,681,494.79	\$1,424,386.00	\$357,795,923.51

Effective August 28, 2003, the 92nd Missouri General Assembly, at its First Regular Session, passed House Bill 444 changing the distribution of net proceeds in the Gaming Commission Fund each year. Under the provisions of this bill, the total distribution for each fund will be as follows: \$6 million to the Veterans' Commission Capital Improvement Trust Fund; \$5 million to the Missouri College Guarantee Fund; \$4 million to the Missouri National Guard Trust Fund; and the remaining net proceeds to the Early Childhood Development, Education and Care Fund.

INFORMATION TECHNOLOGY

Ray Pope, Director

The IT Section has three basic functions: the installation and support of the microcomputer infrastructure, the development and implementation of process support applications and the training of all of the Commission employees in the efficient use of the computer systems available. As we stated last year, we intended to complete some systems and put in place the necessary practices to continue developing new applications and maintain and enhance the in-place systems. We also undertook to improve the staff efficiencies through better application of the computer technology currently in place.

During this year, we have defined a development process that includes the users in each step of the process. The steps are: requirements gathering, design documentation, coding, testing, user training, user documentation and deployment. Over the past year, we have completed the requirements gathering for 17 systems, created design documents for 14 systems and deployed six new or revised systems. We currently have five systems in coding and five in testing.

The website has been routinely utilized for publishing Commission press releases, agendas and min-

utes of Commission meetings, as well as job postings. We have also added a link that allows us to add these items to the state website at the same time. We have also undertaken to redesign the website to make it more useful to the people we serve.

We have implemented a network environment intended to improve production stability. The environment is comprised of a development, testing and production domain. Only the network administrator has access to all three domains so no one can accidentally make changes to the wrong system. I would like to note that between the rewrite of the Disassociated Persons List and the isolation of the production environment, the issues with data reliability have been eliminated.

We began upgrading computers by replacing approximately 33% of them. In July 2003, we converted 195 Commission users from the state email server to an in-house email server. This improved reliability and general access to our email. We also worked with the MSHP to setup shared email address directories between the Gaming Division and other Patrol Divisions.

Training has been very active serving as the primary internal tester and developing the user documentation for new systems. This also helps prepare for the training of users on the application of new systems. We conducted user application training to 68 employees and 61 Windows classes, training 348 participants.

LEGAL

Michael Bushmann, General Counsel



The legal section provides legal advice to the Commissioners, Executive Director and other Commission staff regarding riverboat and charitable gaming issues, including review of financial transactions, interpretation of laws and regulations and analysis of policy proposals. The section assists the Commission in its quest to ensure that riverboats, bingo organizations, suppliers and individual licensees abide by all laws and rules of the Commission. In particular, Commission lawyers are responsible for drafting proposed disciplines against licensees for violations of laws or rules and presenting those disciplines to the Commission. The legal staff also serves as a liaison with the Attorney General's office regarding discipline appeals and related matters.

In FY 2004, 11 disciplines were proposed against Class A excursion gambling boat licensees. Four of those disciplines have appeals currently pending. The disciplines proposed fines ranging from \$5,000 to \$120,000 for violations such as admissions and ticketing violations, failure to remove revoked software from slot machines, refusing to allow patrons to play card games and failure to promptly report criminal activity to the Commission.

Level I licensees hold gaming licenses for key managerial positions within a riverboat gaming operation, such as the general manager, controller and department managers. In FY 2004, three Level I licensees had their license suspended or revoked, of which two are pending an appeal.

Level II licensees hold gaming licenses for occupational positions such as dealers, slot machine

technicians and cocktail servers, to name a few. In FY 2004, disciplines were proposed against 236 Level II licensees. Of the disciplinary actions proposed against Level II licensees, 45 were license revocations, 125 were license suspensions, four were reprimands and 62 were denials of permanent licensure.

Disciplines imposed in the bingo section have ranged from written reprimands to license suspensions, and in a few rare cases, license revocation. In the past year, disciplinary action was initiated against five bingo organizations licensed in Missouri, all of which are still pending.

CORPORATE SECURITIES AND FINANCE

Jim Oberkirsch, Chief Financial Analyst

The primary functions of the corporate securities and finance section are financial reporting, gaming market analysis, financial suitability analysis and tax collection.

The Commission provides a monthly market statistics report on its website.¹ The report provides data on adjusted gross receipts (gaming revenue), patron volume, admission counts and the amounts of the gaming tax and admission fees collected.

The corporate securities and finance section is responsible for analysis of the gaming markets in Missouri for the purpose of providing senior staff with information they need to make decisions regarding expansion, rule changes and regulatory resolutions. Regarding expansion, the goal is to determine the timing, number and placement of additional casinos. The Commission's charge is to issue licenses to applicants that best serve the interests of the citizens of Missouri. In order to fulfill this responsibility, the Commission evaluates many factors, including whether new gaming capacity can be added to the market without unduly impacting previously licensed facilities. The Commission, in evaluating proposals for additional licenses, focuses on creating incremental growth, expansion of tax revenues, ancillary economic development and employment. Furthermore, it carefully scrutinizes the level of community support and the ability of the developer to minimize the negative social and economic impact of the facility. Thus, Missourians can expect the Commission to deal with expansion issues in a cautious and prudent manner that includes a lengthy public process. However, should a facility become substandard, fall into disrepair or otherwise become non-competitive, the Commission would be forced to consider new projects in that market of better quality that meet the high standards it sets for licensees.

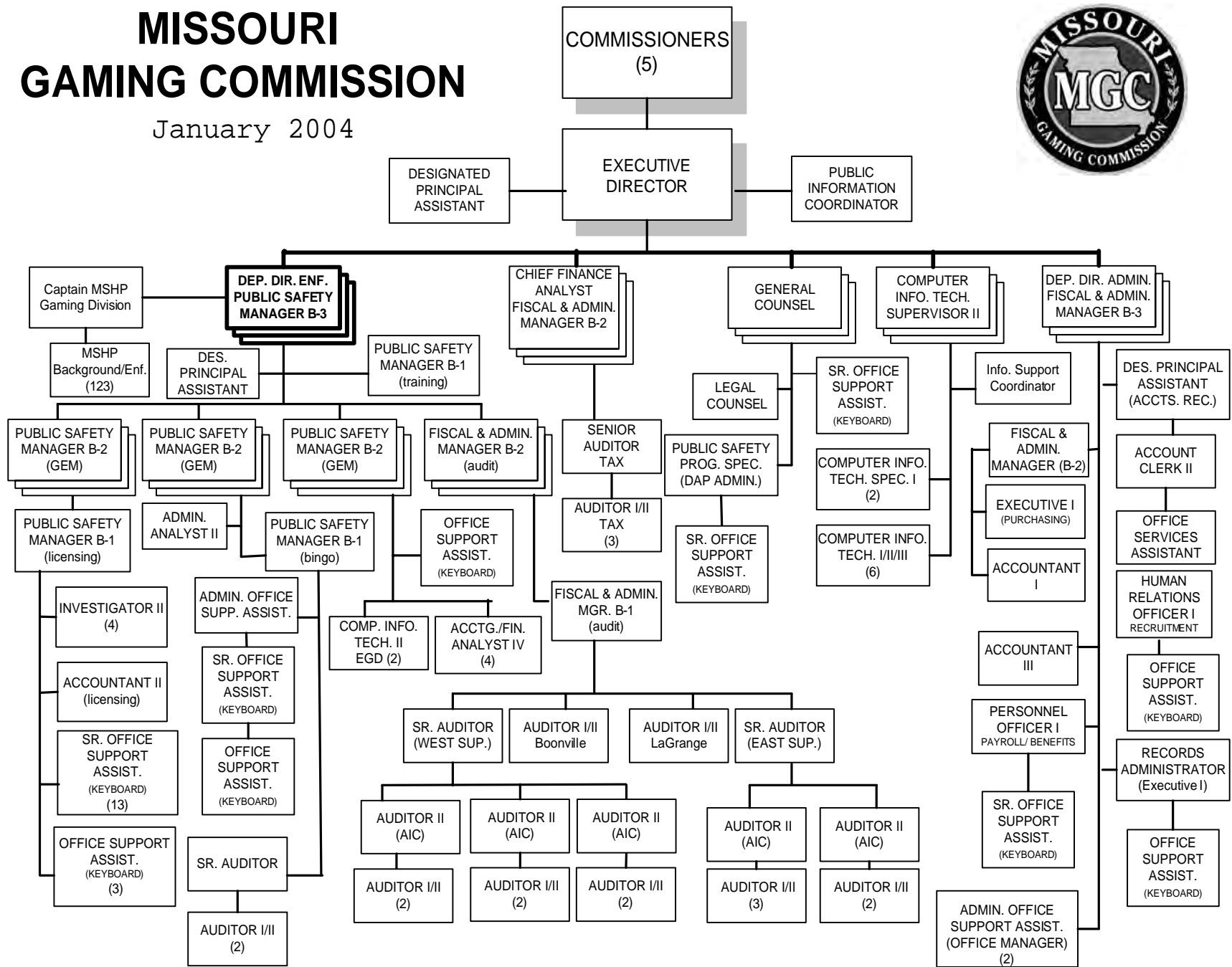
The section also examines business transactions of the licensee's parent company, including the issuance of debt or equity, acquisitions, mergers and others. This analysis is done to determine whether the financial suitability of the gaming entity will be impaired due to the transaction and whether any regulatory action is necessary.

Another function of the corporate securities and finance section is the collection of the gaming tax and admission fees assessed upon casino licensees by statute. The critical role of the tax auditors is to audit approximately 4,380 tax returns for accuracy and completeness. They also perform on-site tax audits in order to reconcile supporting documentation to the tax returns.

¹ www.mgc.dps.mo.gov/finan_map.html

**MISSOURI
GAMING COMMISSION**

January 2004



Gaming Market Report

Introduction

In each year since 1999, the Commission has used this section to articulate its philosophy for managing Missouri's commercial gaming market. Missouri statutes assign the Commission responsibility for determining the number, location and type of riverboat casinos.¹ The statute also authorizes the Commission to issue licenses to applicants that best serve the interests of Missouri.² During this five-year period, the Commission has warned licensees, with progressive emphasis, that their failure to maintain a competitive facility will cause the Commission to consider proposals from other applicants in the market that are willing to develop facilities capable of maximizing the benefits a gaming license provides.

The President Casino in downtown St. Louis failed to heed the Commission's warnings as its facility has continuously fallen behind its competitors in both Missouri and Illinois. The President's inability to develop a competitive facility motivated St. Louis Mayor Francis Slay to appear before the Commission to request that it consider applications for new developments that would offer a destination attraction for downtown St. Louis.³

Market conditions in the St. Louis metropolitan area have indicated for some time there is room for casino expansion. Before 2002, the Commission believed that such expansion should occur in a manner that would have a limited impact on existing licensees and would not encroach on any licensee's primary market. Thus, the Commission's St. Louis market study in July 2000 led to the selection of Isle of Capri's project in Jefferson County in large part because of its location in the far south of the market. The Commission's study placed significant emphasis on a project least likely to damage the President's business.⁴

The Commission would later withdraw its selection of the Isle of Capri project in Jefferson County for reasons unrelated to the market.⁵ The Commission did not revisit expansion in the St. Louis market until Mayor Slay's appearance in May 2002. By this time, it had become clear the President was either unwilling or unable to develop a competitive facility. On June 24, 2002, the staff presented its analysis of the St. Louis market to the Commission, which continued to show demand for new capacity in the suburban south of the St. Louis metropolitan market. The study also highlighted the advantages of a quality development in downtown St. Louis and agreed with Mayor Slay that the President Casino underachieved.⁶

Following the Commission's announcement of its position on the St. Louis market, two high quality proposals emerged for downtown St. Louis. Both proposals include new or upgraded hotel rooms to support a state-of-the-art casino facility and are complimented with a variety of non-gaming entertainment options. The proposals, which represent investments of between \$161 million and \$208 million, meet the goals set by the City of St. Louis and offer the Commission the option of allowing a high quality destination casino to be constructed in downtown St. Louis.

At the time of this writing, the Commission is entering the final stages of its selection process for the St. Louis market. In addition to the proposals in downtown St. Louis, the Commission is also considering four casino proposals in the suburban south of the market. The Commission is confident that its selection process has set a new standard for its thoroughness and impartiality.

¹ Section 313.812.1, RSMo.

² Section 313.805(1), RSMo.

³ The following is an excerpt from Mayor Slay's testimony to the Commission on May 23, 2002: "Downtown is the public face to our city and indeed to our region. It is the biggest center of employment, the home of our sports teams, the place that is St. Louis. It is even now the primary center of our metropolitan area in image and reality. We believe that the unique combination of attractions, convention center, the major league sports venues, the historic Laclede's Landing area, the Gateway Arch and growing Washington Avenue loft district make downtown a magnet for tourists throughout the region, across the nation and around the world. Gaming should be a centerpiece of that effort. We believe the St. Louis Riverfront is the best site in the state for a first-rate gaming facility with a hotel, quality restaurants and other entertainment attractions, but we do not have that on our

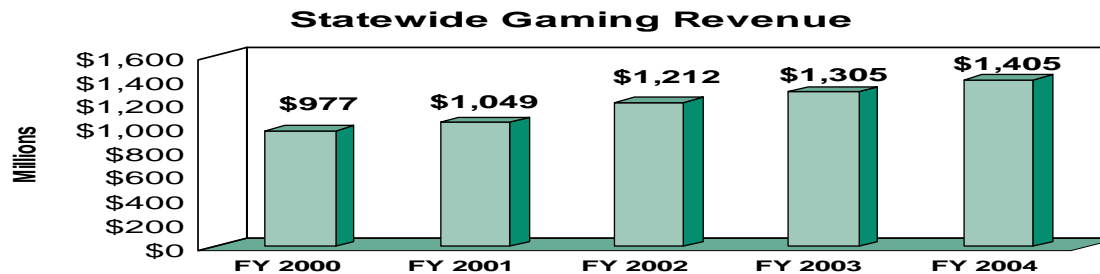


riverfront right now. In comparison with other metropolitan areas, casino projects throughout the state, even in comparison with projects in much smaller areas, our location underachieves. In short, we want a first-rate gaming facility with all the amenities that would make it a destination attraction. We are not in the City of St. Louis casino licensing experts. That is your job. The City of St. Louis will work with you, the President and anyone else to help reach the potential that I know we can reach. The City of St. Louis and State of Missouri want and deserve something much better. We are eager to work with developers that ensure that the area north of Laclede's Landing becomes one of the premiere gaming sites and one of the premiere mixed use developments in the United States."

Statewide Market

Statewide gaming revenue increased 8% to just over \$1.4 billion in FY 2004, matching the growth rate from the prior year. The gain reflects a 5% increase in patron volume combined with a 3% increase in Win Per Patron (WPP). WPP is the amount the casino wins, on average, per each patron visit. The increase in patron volume reflects higher marketing expenditures and various expansion projects, particularly in the Kansas City market. The increase in WPP primarily reflects a higher slot hold percentage, continuing the trend from last year. The following table offers a statewide statistical comparison of fiscal years 2003 and 2004.

	FY 2004	FY 2003	% Change
Gaming Revenue	\$ 1,405,018,000	\$ 1,305,025,000	7.7%
Patrons	24,924,000	23,736,000	5.0%
Win Per Patron	\$ 56.37	\$ 54.98	2.5%

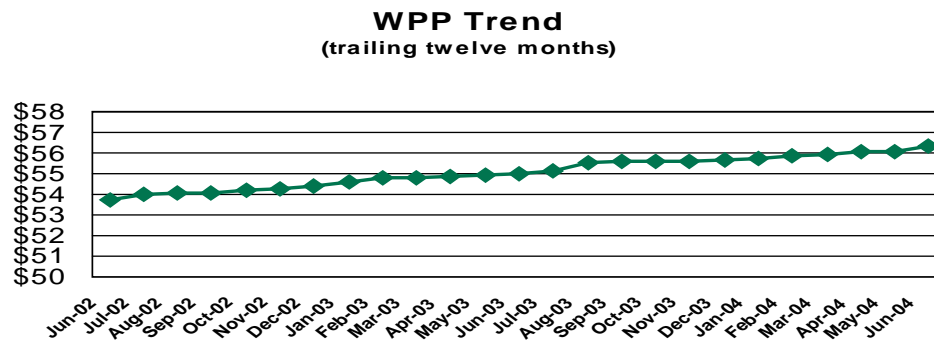
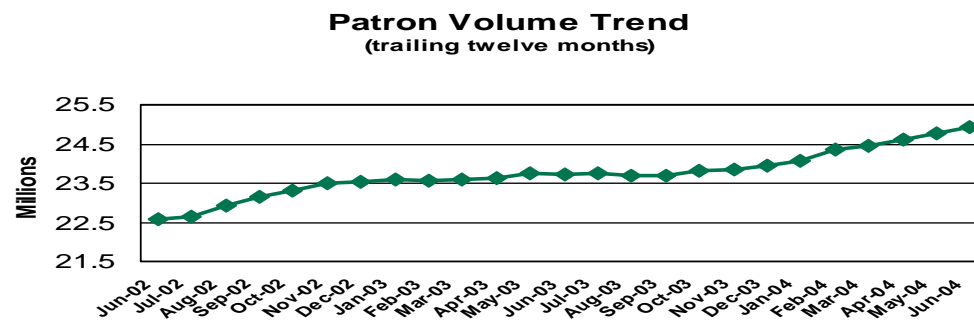
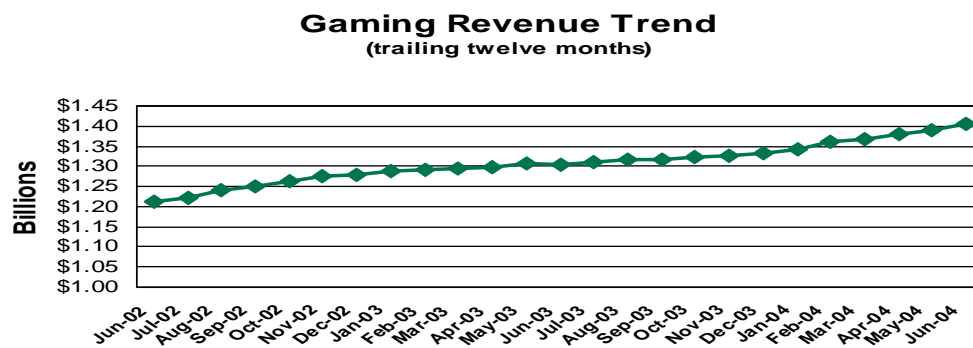


Based on current statewide trends that show patron volume on the rise and stabilizing WPP (see graphs below), the Commission expects moderate to strong growth to continue for the first half of the coming fiscal year, easing into a moderate to slow growth mode for the second half.

⁴ Missouri Gaming Commission St. Louis Market Study, July 26, 2000, pages 3-4.

⁵ The Commission found that Isle of Capri unintentionally provided false information to the Commission with regard to the status of permits from the Union Pacific Railroad and the Missouri Department of Transportation. Furthermore, the Commission discovered serious and substantial issues relating to the appropriateness of the proposed Jefferson County casino site, including, but not limited to, the ability of Isle of Capri-Jefferson County to provide suitable access to the site. Thus, on September 26, 2001, the Commission rescinded the priority status of Isle of Capri-Jefferson County.

⁶ Following the staff's report the Commission adopted Resolution 02-054 directing the Executive Director to consider Class A license applications from companies proposing to construct a casino in the St. Louis metropolitan area and consider plans from potential home dock cities or counties. The resolution also ordered the Executive Director to evaluate such plans and make a recommendation to the Commission as to which applicant, if any, should be named as a priority for investigation pursuant to 11 CSR 45-4.060.



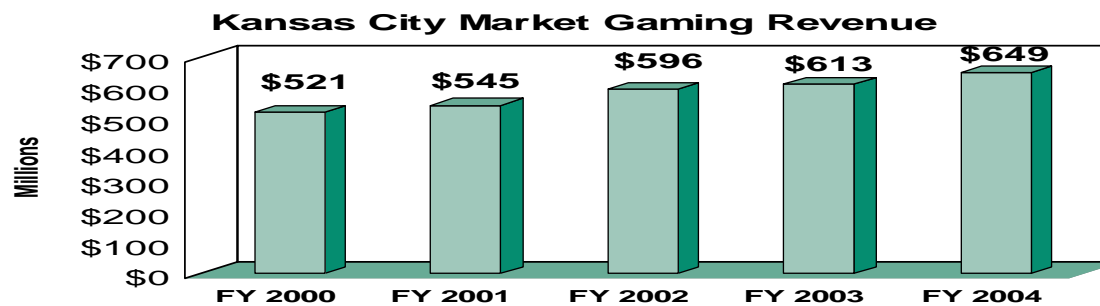
Kansas City Market

The Kansas City market posted gaming revenue of \$649 million for the fiscal year, a 6% increase over the prior year. The gain reflects an increase in patron volume resulting from the completion of various expansion projects and higher marketing expenditures. The expansions included the new \$105 million Argosy casino, the addition of 400 slot machines on an expanded gaming floor at the Isle of Capri and new restaurants and casino upgrades at Ameristar.

The Kansas City market will likely report moderate growth in the coming year as the momentum from the expansions continues.



	FY 2004		FY 2003		% Change
Gaming Revenue	\$	649,755,000	\$	612,558,000	6.1%
Patrons		11,413,000		10,774,000	5.9%
Win Per Patron	\$	56.93	\$	56.86	0.1%



St. Louis Market

The Missouri boats in the St. Louis market had another good year as gaming revenue increased 10% to \$611 million. The gain was fueled by marketing programs that drove patron volume higher by 6%, partly at the expense of the Illinois boats in the St. Louis market. The St. Louis market will likely show moderate growth in the coming fiscal year, supported by an \$85 million expansion at Harrah's that was completed in August 2004. The expansion features a 211 room hotel tower, added meeting space and several new restaurants.

The Illinois boats in the St. Louis market posted gaming revenue of \$267 million, down slightly from last year. They captured 30% of the gaming revenue in the St. Louis market, down from 33% in the prior year, as the superior facilities on the Missouri side continue to capture market share.

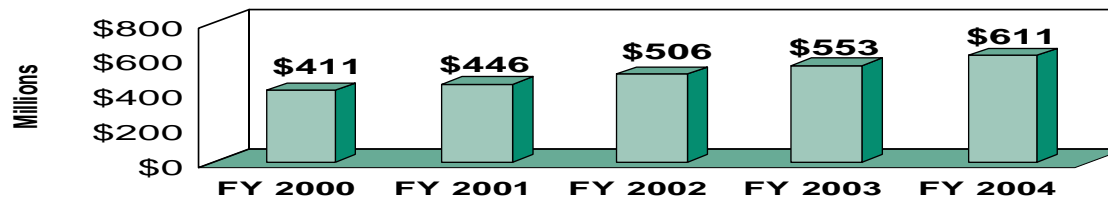
In terms of gaming revenue, the total St. Louis market still ranks eighth out of 38 markets in the United States.

	FY 2004		FY 2003		% Change
<u>Missouri Boats</u>					
Gaming Revenue	\$	611,265,000	\$	553,328,000	10.5%
Patrons		11,044,000		10,418,000	6.0%
Win Per Patron	\$	55.35	\$	53.11	4.2%
<u>Illinois Boats</u>					
Gaming Revenue	\$	267,119,000	\$	273,950,000	-2.5%
Patrons		3,534,000		3,625,000	-2.5%
Win Per Patron	\$	75.59	\$	75.57	0.0%



St. Louis Market Gaming Revenue

Missouri Boats Only



Other Markets

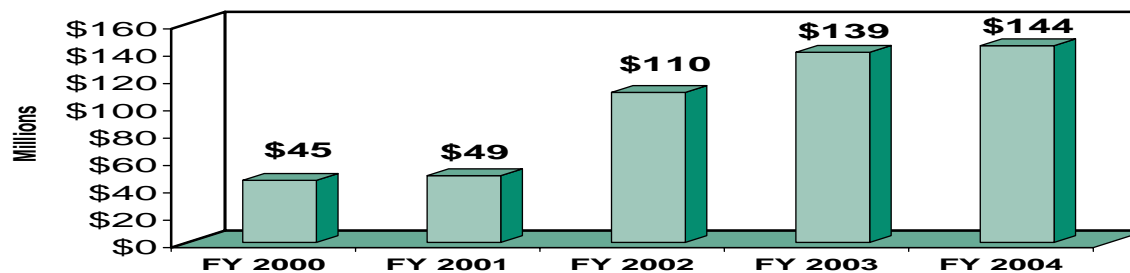
In the out-state markets, gaming revenue increased 3% to \$144 million, despite a 3% decline in patron volume. The gain primarily reflects strong performance in Boonville as gaming revenue increased 9%, on higher WPP. The more mature markets in Caruthersville and St. Joseph posted a combined 4% decline in gaming revenue thanks to struggling regional economies, a lack of expansion projects and a lack of substantial marketing efforts. The LaGrange casino showed some growth, despite a sharp decline in patron volume, as the market continues to mature.

The St. Jo Frontier casino in St. Joseph and the Mark Twain casino in LaGrange were recently sold to Herbst Gaming, a small Las Vegas casino and slot route operator. The new owners plan to invest in both properties to improve various aspects of the operation.

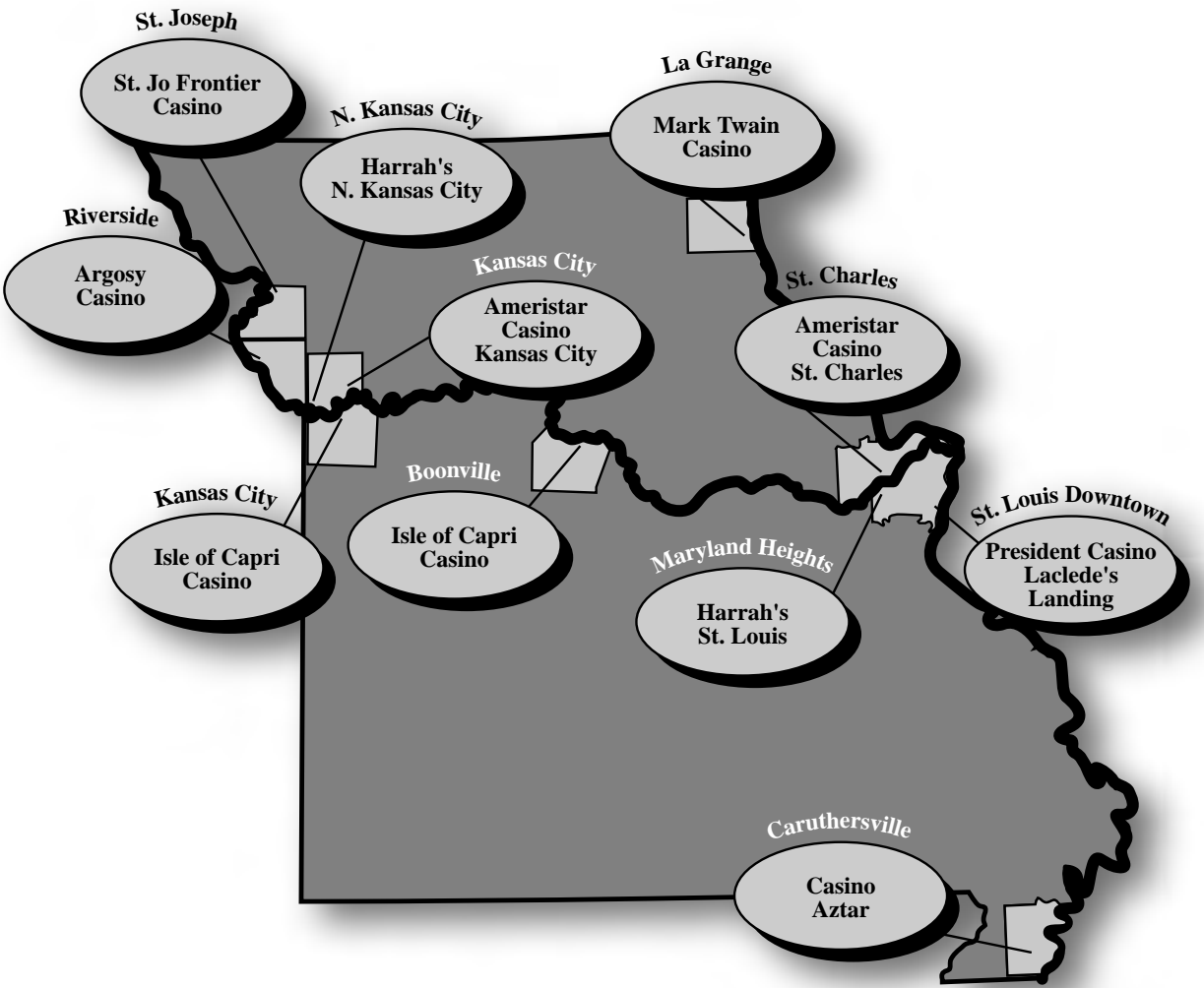


	FY 2004	FY 2003	% Change
Gaming Revenue	\$ 143,998,000	\$ 139,139,000	3.5%
Patrons	2,468,000	2,545,000	-3.0%
Win Per Patron	\$ 58.35	\$ 54.67	6.7%

Other Market Gaming Revenue



Licensed Casino
Locations



Charitable Gaming

Charitable gaming includes licensed bingo and associated games such as pull-tabs, merchandise coin boards and other “free” no charge promotional events. The operation of these games is restricted to qualified licensed, religious, charitable, fraternal, veteran and service organizations. In addition, to qualify for the license, the organization must possess an Internal Revenue Service 501(c) (3), (4), (5), (7), (8), (10), (19), or 501 (d) exemption. Organizations must have been in continuing existence in this state for at least five years preceding making of application and have had at least 20 bona fide members during that period.

All proceeds derived from the conduct of bingo must be used for lawful, charitable, religious or philanthropic purposes of the organization, and no part of the net earnings may inure to the benefit of any individual member of the organization.

The number of bingo licensees continues to decline each year with a total of 483 regular licensees in FY 2004. This is down approximately 34 licensees from the previous fiscal year. The chart below reflects the total number of licensees over the past three years.



TYPE OF LICENSE	FY 02	FY 03	FY 04
Regular Bingo	550	517	483
Special Bingo (Valid for one event from 1 to 7 days)	345	350	361
Abbreviated Pull-Tab (Valid for 24 hours, limit 4 per calendar year)	159	141	142
Supplier	7	7	7
Manufacturer	11	13	13
Hall Provider	147	151	141

The fees charged for the various licenses within the Charitable Games Division are as follows:

Regular Bingo License	\$50
Special Bingo License	\$25
Abbreviated Pull-Tab License	\$10
Supplier License	\$5,000 (new) \$1,000 (renewal)
Manufacturer License	\$1,000 (new) \$500 (renewal)
Hall Provider License - the fee is based on the number of occasions conducted on the premises	\$150 (new per organization) \$100 (renewal per organization)

The following chart represents the licensing fees collected for the past three fiscal years.

Type of License	FY02	FY03	FY04
Bingo Licenses	\$ 38,905	\$ 36,670	\$ 36,790
Manf./Supplier Licenses	\$ 20,000	\$ 20,000	\$ 14,500
Hall Provider Licenses	\$ 13,000	\$ 13,150	\$ 10,950
Miscellaneous (statute book sales, directory sales, interest)	\$ 20,147	\$ 610	\$ 524
Total	\$ 92,052	\$ 70,430	\$ 62,764

The current tax rate for bingo paper is 2/10^{ths} of one cent per bingo face. The current tax rate for pull-tabs is 2% of the retail sales value of each pull-tab deal. The tax is remitted by the suppliers and is due by the last day of the month following the month the product was sold. The supplier retains 2% of the total due for the cost of collection. The following chart represents the bingo tax collected over the past three fiscal years. All bingo tax is deposited into the Proceeds for Education Fund.

Proceeds for Education	FY02	FY03	FY04
Supplier Tax	\$ 3,187,204	\$ 3,209,784	\$ 2,909,716
Interest Earned	\$ 227,365	\$ 143,210	\$ 86,838
TOTAL	\$ 3,414,569	\$ 3,352,994	\$ 2,996,554



The Missouri Gaming Commission adopted two new regulations in FY 2004. Regulation 11 CSR 45-30.540 requires manufacturers to obtain Commission approval for all new pull-tab or coin board games prior to making them available to licensed suppliers to sell to organizations licensed to conduct bingo. This rule also clarifies that bingo paper, which does not meet the legal description stated in Chapter 313.005 RSMo, will be considered contraband. Regulation 11 CSR 45-30.550 requires all licensees to take reasonable action to prevent misconduct and/or to report any misconduct that may occur in association with bingo activities.

The bingo section received 73 complaints, 56 of which were completed in the same year. The enforcement section conducted 22 inspections during FY 2004. The audit staff assisted the enforcement section with 11 of these inspections. The audit section conducted 85 additional audits, including bingo product manufacturers, suppliers and charity game operators. Audits and inspections are initiated by complaint, random selection or by request from the organization. At the end of this fiscal year, the audit section began implementation of a new approach to auditing the bingo operators as well. Previously, most operator audits were unannounced audits conducted during the operators' bingo occasions that are usually held in the evening or on weekends. Although the audit staff was able to observe the conduct of the game, many times the necessary records

needed to complete a full audit were unavailable that evening. This approach also limited the time the representatives of the organization had to spend with the staff to clarify questions or concerns. Therefore, the audit staff has begun setting appointments with the operators to meet with their representatives during the day to ensure the necessary records are available at the time of the audit. This allows the organization to ensure that appropriate representatives are present to ask any questions and receive assistance in areas of concern to them. This new approach should prove to be much more efficient and cost effective for the State of Missouri and also appears to be well received by the organizations.

Bingo statutes and regulations establish due dates for suppliers, hall providers and bingo operators to submit renewal applications and quarterly reports. Failure to meet the established due dates result in a penalty being assessed in the amount of \$5 per day. Penalties are also assessed in some disciplinary cases. The penalty is collected by the Bingo Division and then forwarded to the County Treasurer in the county where the company or organization is located for deposit in the county school fund. During FY 2004, the bingo section processed 187 penalties that resulted in \$11,765.00 additional funds for various schools throughout Missouri.

Officers and/or workers of charitable organizations participating in the management, conduct or operation of bingo may only participate if they have never been convicted of a felony. The Commission performs a criminal background check on all names submitted to ensure no felons are involved. During FY 2004, a total of 28,450 record checks were performed and a total of 50 convicted felons were identified and excluded from participating in the management or operation of charitable games. The total number of felons excluded since the Charitable Games Division was moved to the Missouri Gaming Commission in 1994 is 635.

Problem Gambling

Problem Gambling

Missouri proudly hosted the first Midwest Conference on Problem Gambling and Substance Abuse (Midwest Conference) as a featured event of Missouri's Responsible Gaming Education Month 2004. Numerous other significant advances were also made in proactively addressing problem gambling in Missouri during the past fiscal year. These advances include the implementation of a "real-time" database for the Voluntary Exclusion Program, the initiation of independent research on the efficacy of the Voluntary Exclusion Program, the first inclusion of gambling assessment on a statewide risk factor survey, expansion of outreach and education efforts, the adoption of a "Code of Conduct for Responsible Gaming" by the American Gaming Association (of which all Missouri Class A Licensees are members) and investigation of a proposed revision to the Voluntary Exclusion Program to expand its utility as a recovery tool for problem gamblers.

2004 Midwest Conference on Problem Gambling and Substance Abuse – Not only was this conference a highlight of the year for the Missouri Alliance to Curb Problem Gambling (Alliance), it was also the attainment of a key goal of the Alliance's strategic plan. The Missouri Gaming Commission and other Alliance members collaborated with representatives from a variety of state agencies and organizations in Iowa, Kansas and Nebraska to facilitate this regional conference and to jointly apply for a grant from the Substance Abuse and Mental Health Services Administration, U.S. Department of Health and Human Services.

Approximately 200 treatment providers, regulators, industry personnel and members of the criminal justice system attended this landmark event to learn from some of the nation's most renowned experts in the fields of problem gambling and substance abuse. A provocative pre-conference plenary on public policy issues with regard to problem gambling, substance abuse and other co-occurring mental disorders launched the conference. The Midwest Conference concluded with a second plenary on state responses to the issues. These two plenary sessions, as well as each of the keynote presentations and many of the workshops, were videotaped for future reference by attendees, organizers and public policy officials.¹

Public Health Model – The need to utilize a public health approach in addressing problem gambling, substance abuse and related mental illnesses was a recurring thread noted by presenters throughout the Midwest Conference. The expansion of both legalized and illegal gambling opportunities challenges us to focus on the broad implications for both individual and community health. A public health model is well-suited to address matters of healthy public policy, burden of illness, lifestyle behaviors and promotion of healthy decisions. Through seeking to understand the distribution and determinants of gambling problems in the general population and among subgroups, as well as the potential benefits, there is opportunity to develop effective strategies to protect vulnerable people, foster healthy gambling, where appropriate, and improve the quality of community life.

A multi-dimensional public health framework could stimulate a better understanding of gambling, help to illuminate the determinants of problem and pathological gambling, its potential consequences and the various opportunities for multi-level interventions.²

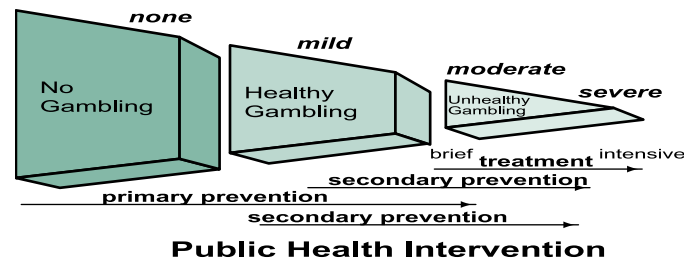
Additional Resources:

- 1-888-BETSOFF Problem Gambling Helpline
- Free Compulsive Gambling Treatment Services for Missouri problem gamblers and their family members
- Casino Self-Exclusion and/or Self-Limiting Programs
- Underage Gambling and Other Addiction Prevention Programs
- www.888betsoff.com
- www.mgc.dps.mo.gov



¹ Please visit the conference Web site at <http://www.888betsoff.com/links/midwest-conference.shtml> for a full list of presenters, agenda items, sponsors and details on obtaining audiotapes/videotapes of the conference sessions. Details for the 2005 Conference can also be obtained at this address as they become available.

² Shaffer, H.J., & Korn, D.A. (2002). *Gambling and Related Mental Disorders: A Public Health Analysis*. Annual Review Public Health, vol. 23, p. 171-212.



Like most public health issues, gambling involves a complex relationship among multiple determinants. When applied to gambling, the public health paradigm invites consideration of a broad array of prevention, harm minimization and treatment strategies targeting various elements of the model.

Generally speaking, four steps are recommended:

1. Adopt strategic goals for gambling that provide a focus for public health action and accountability;
2. Endorse public health principles. The following are three primary principles:
 - a. Ensure prevention is a community priority.
 - b. Incorporate a multi-faceted mental health promotion approach.
 - c. Foster personal and social responsibility for gambling policies and practices.
3. Adopt harm reduction strategies.
4. Allocate appropriate resources to identify and treat problem gamblers prior to their possible progression to pathological gambling.

Missouri took its first steps toward a proactive public health model for problem gambling with the formation of the Missouri Alliance to Curb Problem Gambling (Alliance) in 1997. The Alliance, of which the Missouri Gaming Commission is an active member, brings together diverse groups who share a common interest of working on issues relating to problem gambling and consists of both governing and participating members.³ The Alliance is a pivotal component in Missouri's innovative and comprehensive program to address public health implications of gambling and problem gambling.

Enhancements to the Voluntary Exclusion Program – A new database for the Voluntary Exclusion Program was launched in July 2003, ushering in significant advances in the processing of applications for placement on the List of Disassociated Persons (List).⁴ With the new database, the time necessary to review and approve new applications has been reduced significantly. It is now possible for the applications to be entered into the database directly at the office where the application was initiated. Once the application has been entered into the database, it is immediately available for viewing by staff in the Jefferson City office, as well as the enforcement staff of the Missouri Gaming Commission (Commission) located in each of the field offices. Applications can be reviewed for validity and completeness as soon as they are entered and scanned into the new database. Furthermore, Commission staff members now have the ability to view all pending and invalid applications.

³Governing members sharing the responsibility of administering the Alliance programs, include: the Missouri Council on Problem Gambling Concerns, Inc., a non-profit advocacy group for problem gamblers; the Missouri Department of Mental Health; the Missouri Gaming Commission; the Missouri Lottery; the Port Authority of Kansas City; and the Missouri Riverboat Gaming Association, a private trade organization that represents riverboat casino operators. Participating members are non-voting members who desire to participate in Alliance activities and share their unique expertise and viewpoints to assist in comprehensively addressing problem gambling issues in the state. Participating members could include local government entities that host licensed gambling activities, private social service organizations, mental health advocates, researchers, counselors and counseling agencies, education institutions, consumer credit counseling agencies, charitable gaming operators and chambers of commerce. For more information about the Alliance or becoming a participating member, please contact Melissa Stephens at 573-526-4080.

⁴The program is formally called the List of Disassociated Persons. The provisions of the program can be found at 11 CSR 45-17 et. seq.

Once an application is approved as valid and complete, the record status is updated to reflect that it is an approved record, and it is immediately available to Class A licensees for download, as well as for queries, such as when an individual seeks to cash a check or request a player card. Class A licensees have the ability to accomplish the download and queries at any time of day or night. The implementation of this database has significantly decreased the amount of time necessary to process a new application for placement on the List, as well as the time delay between the application process and the casino's notification of new placements on the List, thereby enhancing the benefit of the program as an effective tool for recovering problem gamblers.

As Executive Director Kevin Mullally noted to the Joint Committee on Gaming and Wagering earlier this year, the Commission has also been actively investigating and drafting a proposed revision to the Voluntary Exclusion Program to better address the needs of our citizens. This program was developed in 1996 in response to a request from a citizen who recognized the need for an external tool to self-exclude from all casinos in the state as a part of his recovery program. At that time, the consensus among treatment professionals and researchers was that there is no cure for pathological gambling and therefore the program should be for life with no provision for removal.

We have again received requests from residents who are seeking a problem gambling tool that fits their needs, and in response to these requests, as well as recent research, we have been investigating revising the program to offer a "menu" of self-exclusion options. While the research and treatment communities still advocate that pathological gamblers are unable to resume gambling activity in a responsible manner, recent research also indicates that many individuals who experience problems from their gambling activity do not necessarily progress to the more extreme level of pathological gambler and may only experience episodic gambling problems during a traumatic life event, such as a divorce or loss of a loved one. These individuals could potentially benefit greatly from a tool that allows them to self-exclude statewide for a pre-set period of time. Furthermore, there are also a number of pathological gamblers who have expressed that they are not yet ready to commit to a lifetime self-exclusion, but are interested in some other period of self-exclusion. Anecdotal evidence has shown that many of these individuals exclude with individual Class A licensees and later choose to place themselves on the List. Therefore, they too could benefit from availability of increased time frame options for the self-exclusion period.

The analysis of the current research and development of the proposed revision is ongoing at this point, but the Commission plans to formally present the proposal prior to the end of 2004.⁵

There are currently more than 7,200 individuals on the List and approximately 115 applications are received each month.

Missouri Problem Gambling Research in Progress – Shaffer and Korn noted a comprehensive research agenda is needed for the gambling field. During FY 2004, the Alliance was able to achieve another goal of securing research on problem gambling issues in Missouri. There are currently two statewide studies in progress that address problem gambling – an evaluation of the Voluntary Exclusion Program and the addition of three gambling questions to the 2004 Behavioral Risk Factor Surveillance System (BRFSS).

In October 2003, the Institute for Research on Pathological Gambling and Related Disorders, a

⁵Updates on the status of this proposed revision to 11 CSR 45-17 et. seq. can be accessed at <http://www.mgc.dps.mo.gov>.

research program at Harvard Medical School's Division on Addictions was awarded a grant from the Greater Kansas City Community Foundation to execute a landmark study of Missouri Voluntary Exclusion. The two-year study will be accomplished in two phases and is notable on two counts – it is the first-ever scientific investigation of a statewide self-exclusion program, and to our knowledge it has the largest sample size of any scientific study of problem gamblers. There were more than 6,000 individuals in the program at the commencement of the study. Phase One includes a demographic assessment of the Voluntary Exclusion Program and the results of Phase One are anticipated to be received by the end of 2004. Phase Two will include a telephone survey of individuals on the List to evaluate the effectiveness of the program as a pipeline for treatment, recovery tool for problem gamblers and to identify potential strengths and weaknesses of the program.

The Department of Health and Senior Services added three questions to the annual BRFSS survey in January 2004. This annual survey is accomplished with support from the National Center for Chronic Disease Prevention and Health Promotion (CDC).⁶ The BRFSS is the world's largest telephone survey; it tracks health risks in the United States. Information from the survey is used to improve the health of the American people. The basic philosophy is to collect data on actual behaviors rather than on attitudes or knowledge that is especially useful for planning, initiating, supporting and evaluating health promotion and disease prevention programs.

CDC developed a standard core questionnaire for states to use to provide data that could be compared across states. Individual states are allowed to add questions to the core questionnaire to evaluate additional public health issues within the state. The 2004 BRFSS results will be available in summer 2005.

Education and Outreach

Responsible Gaming Education Month (RGEM) – Governor Bob Holden officially proclaimed August 2004 Missouri Responsible Education Month.⁷

RGEM 2004 events included an educational exhibit at the 2004 Missouri Black Expo; an exhibit, two focus groups and an educational track on underage addiction prevention and problem gambling issues at the Statewide Prevention Conference; and hosting the Midwest Conference on Problem Gambling and Substance Abuse. Class A licensees also audited their own properties and the properties of their fellow members of the Missouri Riverboat Gaming Association to ensure full compliance with the American Gaming Association's Code of Conduct for Responsible Gaming.⁸

Speakers Bureau and Traveling Educational Exhibits – The Missouri Gaming Commission participated in more than 20 speaking engagements and exhibits during FY 2004. ⁹Through these efforts Commission staff provided gambling outreach services to more than 60,000 individuals.

Speakers are available to provide presentations to groups and organizations throughout the state on a variety of topics relating to problem gambling and the guidelines for gambling responsibly. All presentations are free of charge and include information about the resources available in Missouri for residents who have a gambling problem, or loved one with a gambling problem.

⁶ Visit <http://www.cdc.gov/brfss/index.htm> for additional information about the BRFSS.

⁷ 2004 marks the second RGEM. To our knowledge, Missouri is the only state to set aside one month to highlight awareness activities promoting problem gambling outreach and education. In 1999, Missouri was also the first state in the country to set aside a week to promote responsible gaming and to educate its residents about the programs available to help problem gamblers.

⁸ The AGA Code of Conduct for Responsible Gambling was enacted September 2003 by the AGA Board of Directors. For more information, visit http://www.americangaming.org/programs/responsiblegaming/code_public.cfm

⁹ To request a presentation or exhibit for your event, please contact Melissa Stephens at 573-526-4080.

Appendix Contents

Missouri Gaming Commission Fund Report – Fiscal Year 2004.....	38
Fiscal Year 2004 Project Summary	39
Admission Fee Summary	40
Gaming Tax Summary.....	41
Ameristar – Kansas City	42
Ameristar – St. Charles	44
Argosy Riverside Casino	46
Aztar Casino – Caruthersville	48
Harrah’s Maryland Heights.....	50
Harrah’s North Kansas City	52
Isle of Capri – Boonville	54
Isle of Capri – Kansas City	56
Mark Twain Casino – LaGrange	58
President Casino on the Admiral.....	60
St. Jo Frontier Casino	62
Home Dock Communities’ Use of Gaming Funds	64
City of Boonville.....	64
City of Caruthersville.....	65
City of Kansas City.....	66
City of LaGrange	67
City of Maryland Heights	68
City of North Kansas City.....	69
City of Riverside.....	70
City of St. Charles.....	71
City of St. Joseph.....	72
County of Buchanan.....	73
City of St. Louis.....	74
Missouri Gaming Commission Actions – FY 2004	75
Contacting MGC.....	76

Fiscal Year 2004 Report Appendices



Missouri Gaming Commission Fund Report
Fiscal Year 2004 as of June 30, 2004

Beginning Cash Balance--07/01/03	\$4,001,745.92	Gaming Commission Expenses	
		Salaries	\$8,280,785.51
		Fringe Benefits	\$3,987,783.49
		Travel In-State	\$153,346.35
		Travel Out-State	\$64,553.16
		Fuel & Utilities	\$26,136.40
		Supplies	\$144,526.41
		Professional Development	\$47,634.76
		Communication Services & Supplies	\$227,227.15
		Professional Services	\$253,888.83
		Housekeeping & Janitor Services	\$19,939.90
		Maintenance & Repair Services	\$75,145.92
		Computer Equipment	\$129,071.68
		Office Equipment	\$22,024.98
		Other Equipment	\$7,175.89
		Building Lease Payments	\$9,202.06
		Equipment Rental & Leases	\$2,836.70
		Building Lease Payments	\$406,671.01
		Miscellaneous Expenses	\$20,296.56
		Total MGC Expenses	\$13,878,246.76
		Other Expense & Transfers	
		State Auditor Salaries	\$3,512.63
		State Auditor Expense & Equipment	\$75.24
		Attorney General Salaries	\$119,715.47
		Attorney General Expense & Equipment	\$783.03
		MSHP Vehicle Maintenance	\$74,672.94
		MSHP Gasoline	\$186,661.00
		MSHP Automotive Technical Personal Service	\$8,654.98
		MSHP Enforcement Personal Service	\$4,919.75
		MSHP Administration	\$4,177.50
		MSHP Academy Personal Service	\$117,245.10
		MSHP Academy Expense & Equipment	\$130,798.48
		Refunds	\$1,110.00
		Juvenile Court Diversion	\$462,331.17
		Leasing Operations Transfer	\$15,158.80
		State Office Building Maintenance Transfer	\$9,516.00
		Cost Allocation Plan Transfer to General Revenue	\$534,699.00
		Federal and Other Funds Cap Transfer	\$273,318.00
		Total Other Expenses & Transfers	\$1,947,349.09
		Appropriated Transfers	
		Veterans Commission CI Trust Fund FY 2004	\$3,000,000.00
		Missouri National Guard Trust Fund FY 2004	\$3,000,000.00
		Missouri College Guarantee Fund Transfer FY 2004	\$5,000,000.00
		Early Childhood Development Fund Transfer FY 2004	\$23,500,000.00
		Early Childhood Development Fund Transfer FY 2003	\$3,984,599.92
		Compulsive Gamblers Fund Transfer FY 2004	\$472,704.00
		Compulsive Gamblers Fund Transfer FY 2003	\$17,146.00
		Total Appropriated Transfers	\$38,974,449.92
		Total All Expenses & Transfers	\$54,800,045.77
		Cash Balance--06/30/04 **	\$10,837,735.96
Revenue Collected			
License Fees			
Gaming License Application Fee	\$495,000.00		
Bingo License Fee	\$36,890.00		
Bingo Hall Provider License	\$10,887.00		
Bingo Supplier License	\$7,500.00		
Bingo Manufacturer License	\$7,000.00		
Level 1 Occupational License Application Fee	\$26,000.00		
Level 2 Occupational License Application Fee	\$278,925.00		
Supplier Level 2 Occupational License Application Fee	\$9,525.00		
Supplier Level 2 Annual Occupational License Renewal	\$12,865.00		
Gaming License Renewal Fee	\$300,000.00		
Level 1 Occupational License Renewal Fee	\$12,150.00		
Level 2 Occupational License Renewal Fee	\$562,650.00		
Supplier License Application Fee	\$50,000.00		
Supplier Annual License Renewal Fee	\$120,205.48		
Replacement Gaming License	\$5,805.00		
Liquor License	\$6,000.00		
Total License Fees	\$1,941,402.48		
Reimbursements			
MGC Reimbursement - Company Background	\$2,374.74		
MGC Reimbursement - Level 1 Background	\$327,249.80		
MGC Reimbursement - Supplier Background	\$158,255.27		
MGC Reimbursement - Enforcement	\$6,550,124.55		
Total Reimbursements	\$7,038,004.36		
Other Income			
Admission Fees (Cash Basis--Collected & Deposited)	\$52,561,952.01		
Gaming Commission Administrative Income	\$3,647.88		
Witness Fees	\$232.06		
Surplus Property Sales	\$714.19		
Time Deposits Interest	\$9,750.95		
US/Agency Securities Interest	\$79,953.45		
Penalties	\$48.81		
Employee Personal Exp Reimbursement	\$317.76		
Vendor Refunds	\$11.86		
Total Other Income	\$52,656,628.97		
Total All Revenue	\$61,636,035.81		

** On July 9, 2004, the remaining cash balance was distributed as follows: 1) Veterans Commission CI Trust Fund \$3,000,000; 2) National Guard Trust Fund \$1,000,000; Early Childhood Development, Education and Care Fund \$6,820,589.96; and 4) Compulsive Gambler Fund \$17,146.

Fiscal Year 2004 Project Summary

CASINO / LOCATION	OPENING DATE	ADMISSIONS	ADMISSION FEES (a)	ADJUSTED GROSS RECEIPTS	GAMING TAX (b)	ESTIMATED CAPITAL INVESTMENT *	EMPLOYEES	TABLE GAMES	SLOT MACHINES	GAMING SPACE (SQ FT)
President / St. Louis	27-May-94	3,659,048	\$ 7,318,096	\$ 71,843,574	\$ 14,368,715	\$ 73,100,000	682	38	1,100	58,000
Ameristar / St. Charles	27-May-94	10,551,002	21,102,004	284,747,394	56,949,479	415,300,000	1,923	87	3,283	130,000
Argosy / Riverside	22-Jun-94	4,284,623	8,569,246	124,111,486	24,822,297	176,100,000	1,032	46	1,750	62,000
St. Jo Frontier / St. Joseph	24-Jun-94	878,199	1,756,398	23,935,964	4,787,193	23,100,000	284	15	494	18,000
Harrah's / North Kansas City	22-Sep-94	6,710,112	13,420,224	199,332,830	39,866,566	202,700,000	1,456	47	1,734	60,100
Aztar / Caruthersville	27-Apr-95	751,524	1,503,048	22,185,729	4,437,146	60,800,000	312	14	701	20,800
Isle of Capri / Kansas City	18-Oct-96	4,198,197	8,396,394	100,432,130	20,086,426	70,400,000	715	31	1,543	45,300
Ameristar / Kansas City	16-Jan-97	9,134,586	18,269,172	225,878,279	45,175,656	391,300,000	1,921	107	2,923	140,000
Harrah's - Maryland Heights	11-Mar-97	8,848,949	17,697,898	254,674,008	50,934,802	328,900,000	1,959	62	2,652	120,000
Isle of Capri / Boonville	06-Dec-01	2,787,031	5,574,062	72,077,861	14,415,572	63,200,000	623	27	907	28,000
Mark Twain / LaGrange	25-Jul-01	1,030,413	2,060,826	25,798,381	5,159,676	15,900,000	281	17	502	18,000
GRAND TOTALS		52,833,684	\$ 105,667,368	\$ 1,405,017,634	\$ 281,003,527	\$ 1,820,800,000	11,188	491	17,589	700,200

* Figures reflect the current operating property amounts carried on the casino balance sheet at cost.

(a) 50% of Admission Fees go to the State, with the remaining 50% to the Local Home Dock.

(b) 90% of Gaming Taxes go to the State, with the remaining 10% to the Local Home Dock.

The figures published in this report are subject to adjustment.

ADMISSION FEE SUMMARY

Fiscal Year Ended June 30, 2004

MONTH	ARGOSY	AZTAR	HARRAH'S NKC	HARRAH'S MH	ISLE OF CAPRI KC	ISLE OF CAPRI BOONVILLE	AMERISTAR KC	MARK TWAIN	PRESIDENT	AMERISTAR SC	ST. JO	STATE TOTAL
Jul-03	566,772	137,068	1,137,272	1,458,868	679,884	495,994	1,464,372	179,432	660,114	1,748,792	154,228	8,682,796
Aug-03	575,990	137,244	1,325,618	1,505,110	677,320	535,844	1,631,244	182,104	688,332	1,853,614	160,630	9,273,050
Sep-03	513,508	120,144	1,191,872	1,522,412	669,364	478,818	1,362,376	164,120	590,452	1,594,646	142,090	8,349,802
Oct-03	522,934	123,366	1,139,992	1,570,006	667,054	473,334	1,512,384	167,650	577,178	1,637,820	145,984	8,537,702
Nov-03	514,686	117,032	1,150,164	1,526,854	640,974	452,120	1,548,892	168,428	568,394	1,734,230	141,168	8,562,942
Dec-03	905,122	112,966	1,128,930	1,435,362	683,288	412,046	1,474,452	157,792	546,768	1,723,846	139,358	8,719,930
Jan-04	886,042	128,894	1,109,558	1,400,490	737,584	452,308	1,589,038	164,312	603,984	1,847,608	138,980	9,058,798
Feb-04	858,054	137,092	1,077,444	1,429,384	728,506	464,534	1,528,214	175,790	624,910	1,847,732	145,762	9,017,422
Mar-04	831,240	129,684	1,106,150	1,459,784	750,626	477,124	1,599,184	187,676	647,494	1,884,234	151,638	9,224,834
Apr-04	778,478	121,888	1,061,134	1,423,740	703,620	442,060	1,475,776	173,014	600,150	1,737,566	142,842	8,660,268
May-04	830,466	123,038	1,064,058	1,517,994	721,388	457,132	1,593,836	173,084	612,010	1,812,448	150,064	9,055,518
Jun-04	785,954	114,632	928,032	1,447,894	736,786	432,748	1,489,404	167,424	598,310	1,679,468	143,654	8,524,306
TOTAL	8,569,246	1,503,048	13,420,224	17,697,898	8,396,394	5,574,062	18,269,172	2,060,826	7,318,096	21,102,004	1,756,398	105,667,368

Fiscal Year Ended June 30, 2003

MONTH	ARGOSY	AZTAR	HARRAH'S NKC	HARRAH'S MH	ISLE OF CAPRI KC	ISLE OF CAPRI BOONVILLE	AMERISTAR KC	MARK TWAIN	PRESIDENT	AMERISTAR SC	ST. JO	STATE TOTAL
Jul-02	606,722	136,174	1,213,358	1,802,520	654,440	495,530	1,596,766	192,828	646,570	1,195,896	165,470	8,706,274
Aug-02	620,534	141,490	1,208,874	1,663,654	674,602	496,910	1,680,670	194,574	674,382	2,073,076	175,872	9,604,638
Sep-02	577,110	131,530	1,090,922	1,463,022	658,436	467,310	1,479,850	178,272	638,820	1,737,454	161,098	8,583,824
Oct-02	554,084	123,830	1,099,656	1,354,328	679,902	445,642	1,437,286	181,534	615,136	1,619,622	165,422	8,276,442
Nov-02	546,394	120,596	1,148,644	1,395,958	721,572	470,956	1,516,496	181,414	621,322	1,652,920	165,140	8,541,412
Dec-02	560,946	114,270	1,122,574	1,339,912	752,132	417,834	1,463,426	181,862	591,770	1,621,548	173,078	8,339,352
Jan-03	568,958	117,042	1,143,380	1,342,030	672,620	444,872	1,442,650	178,092	631,314	1,692,610	166,970	8,400,538
Feb-03	567,632	120,866	1,097,928	1,239,376	662,882	438,296	1,384,490	178,270	633,530	1,510,992	165,570	7,999,832
Mar-03	602,136	133,870	1,243,520	1,469,010	723,814	494,834	1,530,068	204,418	698,332	1,742,908	177,388	9,020,298
Apr-03	540,932	121,816	1,075,534	1,340,708	668,966	431,578	1,357,726	179,226	638,208	1,583,118	151,058	8,088,870
May-03	560,932	131,408	1,098,480	1,434,696	734,246	478,426	1,469,104	179,334	688,992	1,737,686	162,200	8,675,504
Jun-03	537,030	127,802	989,696	1,310,716	666,966	475,906	1,391,314	165,540	624,352	1,638,878	147,594	8,075,794
TOTAL	6,843,410	1,520,694	13,532,566	17,155,930	8,270,578	5,558,094	17,749,846	2,195,364	7,702,728	19,806,708	1,976,860	102,312,778

GAMING TAX SUMMARY

Fiscal Year Ended June 30, 2004

MONTH	ARGOSY	AZTAR	HARRAH'S NKC	HARRAH'S MH	ISLE OF CAPRI KC	ISLE OF CAPRI BOONVILLE	AMERISTAR KC	MARK TWAIN	PRESIDENT	AMERISTAR SC	ST. JO	STATE TOTAL
Jul-03	1,593,017	385,067	3,610,958	3,926,337	1,632,796	1,234,145	3,604,874	430,735	1,235,207	4,593,803	394,813	22,641,752
Aug-03	1,652,241	396,812	3,966,934	4,270,411	1,592,400	1,302,271	3,985,127	433,283	1,320,530	4,964,380	431,375	24,315,763
Sep-03	1,444,296	357,549	3,511,045	4,138,438	1,539,007	1,161,599	3,343,964	397,336	1,119,696	4,055,941	385,107	21,453,978
Oct-03	1,496,522	369,099	3,429,599	4,361,031	1,589,227	1,207,889	3,708,671	393,396	1,162,233	4,360,044	371,045	22,448,757
Nov-03	1,435,579	351,755	3,294,263	4,243,489	1,583,488	1,208,739	3,752,071	420,681	1,093,956	4,523,018	361,268	22,268,306
Dec-03	2,177,042	336,725	3,220,005	4,148,432	1,616,554	1,078,654	3,463,258	398,528	1,096,936	4,560,845	396,121	22,493,099
Jan-04	2,559,992	381,200	3,191,401	4,158,622	1,627,581	1,150,317	3,730,644	404,393	1,191,529	4,978,831	396,625	23,771,135
Feb-04	2,559,002	425,938	3,135,014	4,330,693	1,917,071	1,253,284	3,828,979	453,530	1,292,310	5,025,489	404,645	24,625,955
Mar-04	2,505,383	396,729	3,186,888	4,234,013	1,802,299	1,225,651	4,076,053	489,503	1,249,485	5,111,617	445,764	24,723,386
Apr-04	2,445,961	357,526	3,206,690	4,302,422	1,739,176	1,177,688	3,833,608	449,601	1,241,694	4,936,098	407,545	24,098,009
May-04	2,580,677	351,231	3,239,815	4,471,497	1,741,735	1,225,530	4,029,287	460,618	1,180,507	5,144,217	412,783	24,837,898
Jun-04	2,372,585	327,515	2,873,955	4,349,416	1,705,093	1,189,804	3,819,120	428,072	1,184,632	4,695,197	380,102	23,325,489
TOTAL	24,822,297	4,437,146	39,866,566	50,934,802	20,086,426	14,415,572	45,175,656	5,159,676	14,368,715	56,949,479	4,787,193	281,003,527

Fiscal Year Ended June 30, 2003

MONTH	ARGOSY	AZTAR	HARRAH'S NKC	HARRAH'S MH	ISLE OF CAPRI KC	ISLE OF CAPRI BOONVILLE	AMERISTAR KC	MARK TWAIN	PRESIDENT	AMERISTAR SC	ST. JO	STATE TOTAL
Jul-02	1,667,160	374,788	3,598,422	4,698,031	1,580,167	1,091,940	3,737,083	417,988	1,224,491	2,887,779	411,003	21,688,851
Aug-02	1,700,384	406,140	3,671,526	4,344,538	1,573,679	1,100,297	3,827,310	426,036	1,260,596	4,441,418	435,623	23,187,545
Sep-02	1,573,059	374,414	3,204,951	4,005,826	1,569,019	978,704	3,616,208	396,357	1,176,971	3,883,908	417,656	21,197,074
Oct-02	1,537,565	367,742	3,353,707	3,822,654	1,619,854	1,099,595	3,459,779	389,758	1,178,340	3,832,911	411,866	21,073,770
Nov-02	1,499,996	362,605	3,480,615	3,991,698	1,734,350	1,129,559	3,577,235	393,370	1,193,862	4,010,740	427,622	21,801,654
Dec-02	1,583,766	327,836	3,499,794	3,674,131	1,718,633	1,037,232	3,371,064	418,919	1,155,260	3,964,068	448,375	21,199,076
Jan-03	1,590,258	360,870	3,460,325	3,814,275	1,566,570	1,067,490	3,388,530	420,474	1,234,636	4,240,695	435,171	21,579,296
Feb-03	1,592,519	370,785	3,483,359	3,552,445	1,638,566	1,029,657	3,298,914	434,226	1,283,386	3,958,207	426,164	21,068,228
Mar-03	1,711,540	410,192	3,786,551	4,116,225	1,792,454	1,252,575	3,567,506	468,222	1,350,698	4,525,450	454,486	23,435,897
Apr-03	1,540,010	361,311	3,454,576	3,869,258	1,703,020	1,128,814	3,347,662	416,159	1,223,995	4,147,425	406,630	21,598,860
May-03	1,630,893	395,170	3,542,847	3,960,981	1,777,308	1,211,423	3,515,631	443,204	1,358,299	4,663,976	449,249	22,948,980
Jun-03	1,500,924	333,976	3,036,215	3,443,407	1,580,762	1,114,663	3,249,307	386,879	1,048,295	4,126,704	404,641	20,225,772
TOTAL	19,128,074	4,445,828	41,572,888	47,293,467	19,854,380	13,241,949	41,956,230	5,011,591	14,688,829	48,683,280	5,128,486	261,005,003

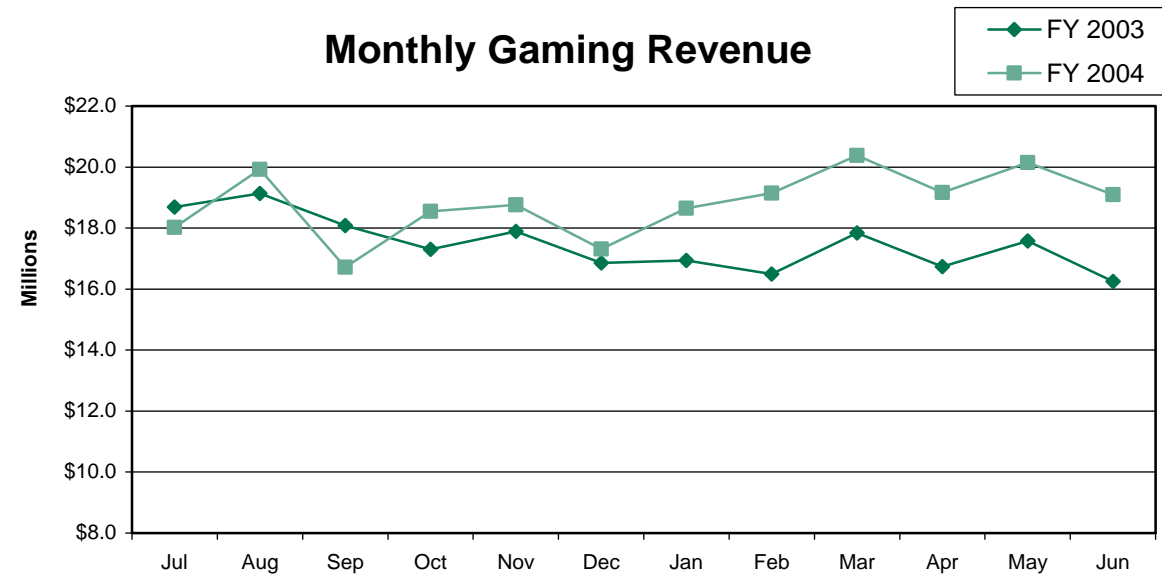
Ameristar - Kansas City

General Manager: David Albrecht
3200 N Ameristar Drive
Kansas City, Missouri 64161
(816) 414-7000

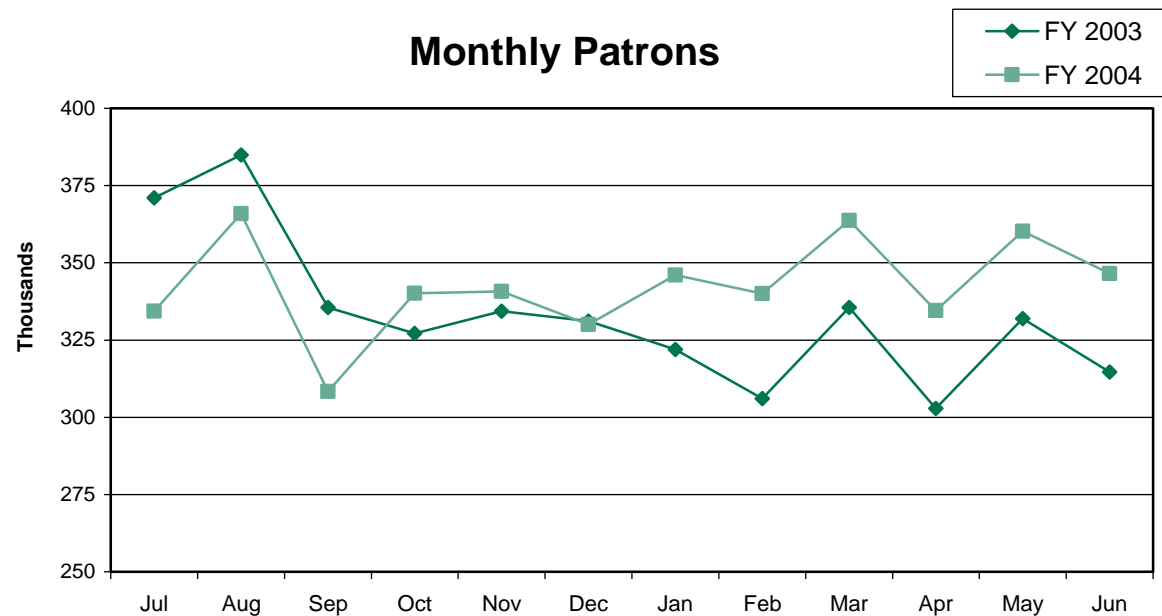
Date Licensed: December 19, 2000
Gaming Space: 140,000 Square Feet
Electronic Gaming Devices: 2,923
Table Games: 107
Buffet, (6) Specialty Restaurants, Deli and Food Court
Parking Garage
200 Room Hotel
18 Screen Movie Theatre, Concert Hall
Total Employee Compensation: \$52,400,000
Real Estate/Personal Property Tax: \$3,995,000
State Sales Tax: \$2,280,000
Charitable Donations: \$452,000
Total Employment: 1,921
Minority Employment: 658
Female Employment: 910

Ameristar KC had another solid year as gaming revenue increased 8% to \$226 million, holding their market leadership position for a second straight year. They benefited from their new restaurant offerings and various upgrades to the gaming floor. In addition, a higher slot hold percentage also contributed to the gain. Based on strong results from the last two quarters, Ameristar will likely show moderate growth in the coming fiscal year.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$18,024,371	\$2,581,596	21.64%	\$15,442,775	7.10%	334,301	\$53.92	732,186	\$812	\$182
Aug-03	\$19,925,633	\$3,120,718	23.99%	\$16,804,916	7.38%	365,937	\$54.45	815,622	\$981	\$190
Sep-03	\$16,719,819	\$2,687,686	24.21%	\$14,032,134	7.07%	308,328	\$54.23	681,188	\$845	\$159
Oct-03	\$18,543,353	\$2,767,208	23.40%	\$15,776,145	7.15%	340,132	\$54.52	756,192	\$878	\$178
Nov-03	\$18,760,354	\$3,079,321	24.83%	\$15,681,034	7.01%	340,721	\$55.06	774,446	\$978	\$179
Dec-03	\$17,316,291	\$2,858,074	23.17%	\$14,458,217	6.99%	330,026	\$52.47	737,226	\$907	\$164
Jan-04	\$18,653,219	\$3,006,216	23.96%	\$15,647,004	6.65%	346,014	\$53.91	794,519	\$954	\$177
Feb-04	\$19,144,896	\$2,855,768	23.90%	\$16,289,128	7.20%	340,038	\$56.30	764,107	\$907	\$185
Mar-04	\$20,380,266	\$3,161,117	24.58%	\$17,219,149	7.23%	363,682	\$56.04	799,592	\$1,004	\$195
Apr-04	\$19,168,041	\$2,831,949	24.62%	\$16,336,092	7.33%	334,541	\$57.30	737,888	\$882	\$186
May-04	\$20,146,437	\$2,614,274	21.00%	\$17,532,164	7.32%	360,243	\$55.92	796,918	\$814	\$200
Jun-04	\$19,095,598	\$2,418,428	20.49%	\$16,677,170	7.34%	346,578	\$55.10	744,702	\$753	\$190
TOTALS	\$225,878,279	\$33,982,352	23.32%	\$191,895,927	7.15%	4,110,541	\$54.95	9,134,586	\$893	\$182

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$18,685,414	\$2,881,197	24.56%	\$15,804,217	6.81%	371,022	\$50.36	798,383	\$865	\$187
Aug-02	\$19,136,549	\$2,623,014	21.33%	\$16,513,535	6.80%	384,923	\$49.72	840,335	\$788	\$194
Sep-02	\$18,081,042	\$2,805,498	25.14%	\$15,275,545	6.94%	335,542	\$53.89	739,925	\$842	\$185
Oct-02	\$17,298,894	\$2,775,621	24.68%	\$14,523,273	6.89%	327,108	\$52.88	718,643	\$857	\$178
Nov-02	\$17,886,177	\$2,940,855	25.85%	\$14,945,322	6.84%	334,356	\$53.49	758,248	\$883	\$196
Dec-02	\$16,855,318	\$2,612,580	22.56%	\$14,242,738	6.77%	331,114	\$50.90	731,713	\$806	\$197
Jan-03	\$16,942,652	\$2,751,654	24.07%	\$14,190,999	6.82%	321,967	\$52.62	721,325	\$882	\$161
Feb-03	\$16,494,571	\$2,811,168	25.36%	\$13,683,403	6.96%	306,038	\$53.90	692,245	\$892	\$155
Mar-03	\$17,837,530	\$2,276,968	19.09%	\$15,560,563	6.84%	335,530	\$53.16	765,034	\$690	\$174
Apr-03	\$16,738,311	\$2,414,403	21.56%	\$14,323,908	6.66%	302,867	\$55.27	678,863	\$752	\$168
May-03	\$17,578,155	\$2,643,626	22.26%	\$14,934,530	6.80%	331,949	\$52.95	734,552	\$831	\$174
Jun-03	\$16,246,536	\$2,621,630	23.28%	\$13,624,907	6.44%	314,645	\$51.63	695,657	\$824	\$161
TOTALS	\$209,781,150	\$32,158,211	23.27%	\$177,622,939	6.80%	3,997,061	\$52.48	8,874,923	\$826	\$178

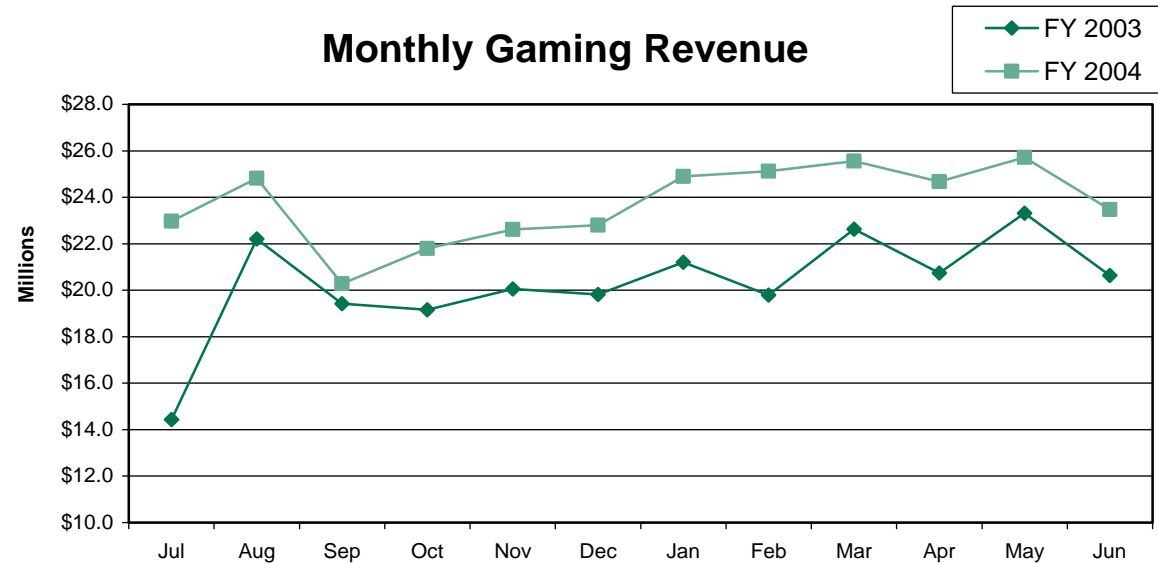
Ameristar - St. Charles

General Manager: Tony Raymon
1260 South Main Street
St. Charles, Missouri 63301
(636) 940-4300

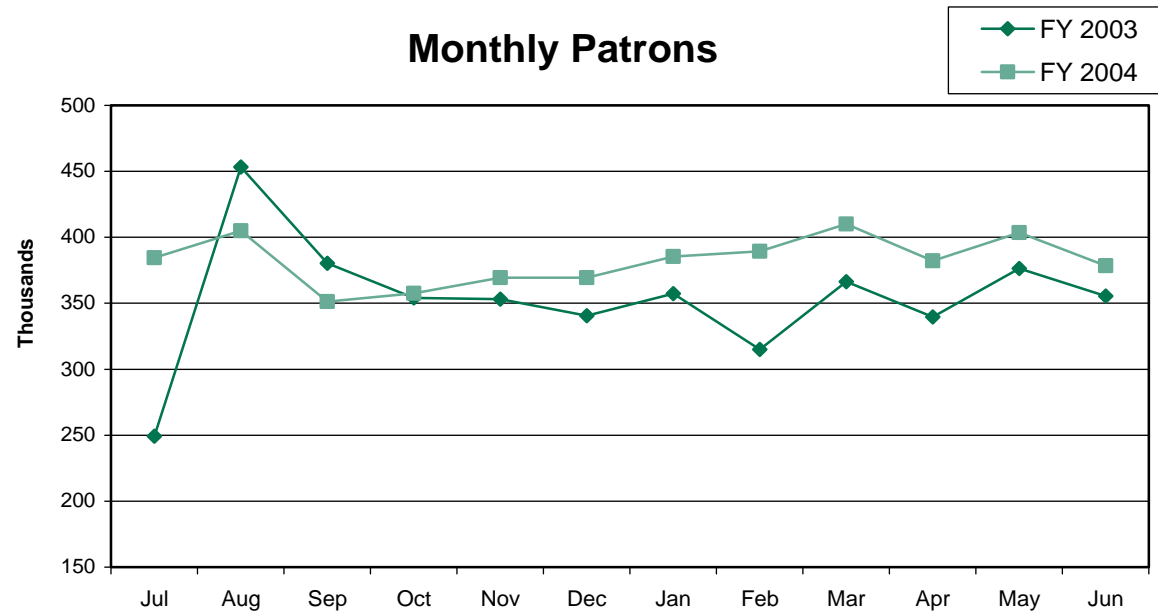
Date Licensed: December 19, 2000
Gaming Space: 130,000 Square Feet
Electronic Gaming Devices: 3,283
Table Games: 87
Buffet, (6) Specialty Restaurants and Deli
Parking Garage
Total Employee Compensation: \$44,100,000
Real Estate/Personal Property Tax: \$4,025,000
State Sales Tax: \$1,910,000
Charitable Donations: \$134,000
Total Employment: 1,923
Minority Employment: 526
Female Employment: 912

Ameristar SC had another great year as they continue to capitalize on one of the premier products in the market. Gaming revenue increased 17% to \$285 million, on top of the 55% growth last year. The gain reflects higher patron volume, solid table performance, and higher slot volume per patron. Ameristar proves that a superior facility with exceptional amenities is the recipe for success in Missouri.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$22,969,016	\$2,663,896	24.37%	\$20,305,121	7.14%	384,563	\$59.73	874,396	\$897	\$205
Aug-03	\$24,821,901	\$2,714,629	23.16%	\$22,107,273	7.42%	404,840	\$61.31	926,807	\$923	\$223
Sep-03	\$20,279,703	\$2,146,727	22.27%	\$18,132,976	7.12%	351,171	\$57.75	797,323	\$832	\$189
Oct-03	\$21,800,221	\$1,966,360	19.69%	\$19,833,861	7.31%	357,592	\$60.96	818,910	\$762	\$207
Nov-03	\$22,615,089	\$2,625,440	24.84%	\$19,989,649	7.17%	369,273	\$61.24	867,115	\$1,018	\$208
Dec-03	\$22,804,223	\$2,604,322	23.94%	\$20,199,901	7.17%	369,414	\$61.73	861,923	\$1,009	\$204
Jan-04	\$24,894,154	\$2,807,752	24.67%	\$22,086,402	7.36%	385,388	\$64.60	923,804	\$1,088	\$222
Feb-04	\$25,127,443	\$2,703,125	24.03%	\$22,424,319	7.30%	389,268	\$64.55	923,866	\$1,170	\$228
Mar-04	\$25,558,083	\$2,635,711	22.45%	\$22,922,372	7.18%	410,150	\$62.31	942,117	\$998	\$233
Apr-04	\$24,680,490	\$2,649,410	24.47%	\$22,031,080	7.36%	382,135	\$64.59	868,783	\$1,004	\$225
May-04	\$25,721,086	\$2,492,783	22.25%	\$23,228,303	7.29%	403,653	\$63.72	906,224	\$955	\$238
Jun-04	\$23,475,984	\$2,367,260	22.97%	\$21,108,724	7.32%	378,552	\$62.02	839,734	\$907	\$214
TOTALS	\$284,747,394	\$30,377,415	23.29%	\$254,369,979	7.26%	4,585,999	\$62.09	10,551,002	\$964	\$216

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$14,438,895	\$1,464,685	23.89%	\$12,974,209	6.80%	249,158	\$57.95	597,948	\$1,191	\$253
Aug-02	\$22,207,088	\$2,385,089	18.19%	\$19,821,999	6.97%	453,380	\$48.98	1,036,538	\$837	\$200
Sep-02	\$19,419,538	\$2,455,478	20.88%	\$16,964,060	7.10%	380,286	\$51.07	868,727	\$862	\$171
Oct-02	\$19,164,556	\$2,377,884	21.61%	\$16,786,673	7.02%	353,943	\$54.15	809,811	\$834	\$170
Nov-02	\$20,053,702	\$2,323,034	20.36%	\$17,730,668	7.13%	353,183	\$56.78	826,460	\$815	\$179
Dec-02	\$19,820,339	\$2,300,427	20.70%	\$17,519,912	7.02%	340,559	\$58.20	810,774	\$807	\$176
Jan-03	\$21,203,473	\$2,551,451	22.54%	\$18,652,022	7.16%	357,349	\$59.34	846,305	\$895	\$187
Feb-03	\$19,791,037	\$2,531,601	24.75%	\$17,259,436	7.26%	315,003	\$62.83	755,496	\$888	\$173
Mar-03	\$22,627,248	\$2,761,400	24.05%	\$19,865,849	7.10%	366,402	\$61.76	871,454	\$969	\$199
Apr-03	\$20,737,127	\$2,370,953	22.42%	\$18,366,174	7.03%	339,530	\$61.08	791,559	\$832	\$185
May-03	\$23,319,878	\$2,713,836	23.55%	\$20,606,042	7.16%	376,361	\$61.96	868,843	\$933	\$208
Jun-03	\$20,633,520	\$2,378,868	22.62%	\$18,254,652	6.67%	355,447	\$58.05	819,439	\$817	\$184
TOTALS	\$243,416,402	\$28,614,705	21.98%	\$214,801,696	7.04%	4,240,601	\$57.40	9,903,354	\$890	\$190

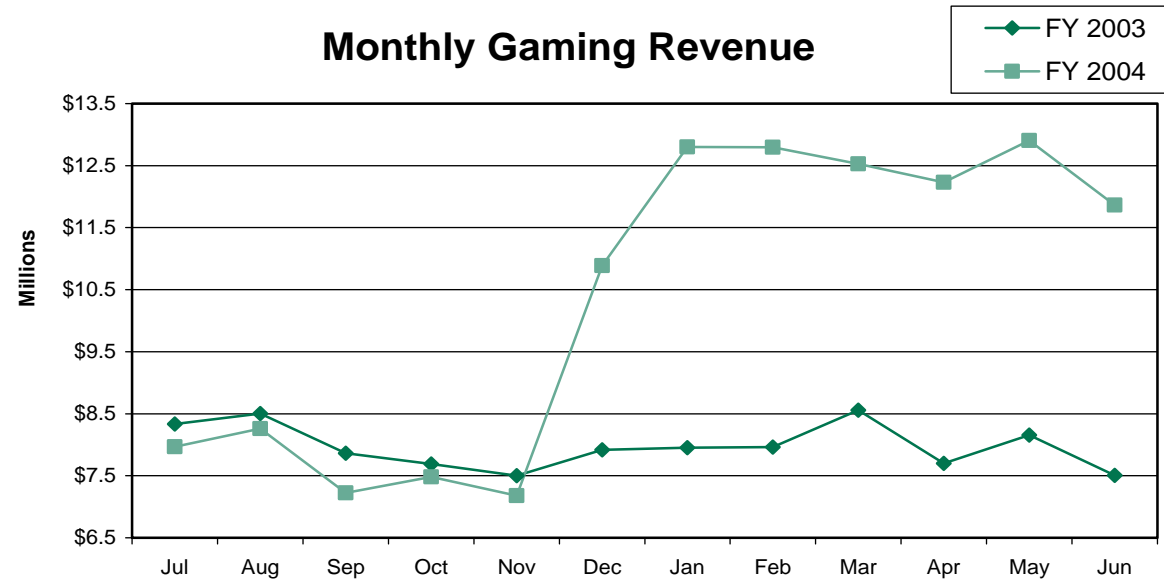
Argosy Riverside Casino

General Manager: Gary Johnson
777 NW Argosy Parkway
Riverside, Missouri 64150
(816) 746-3100

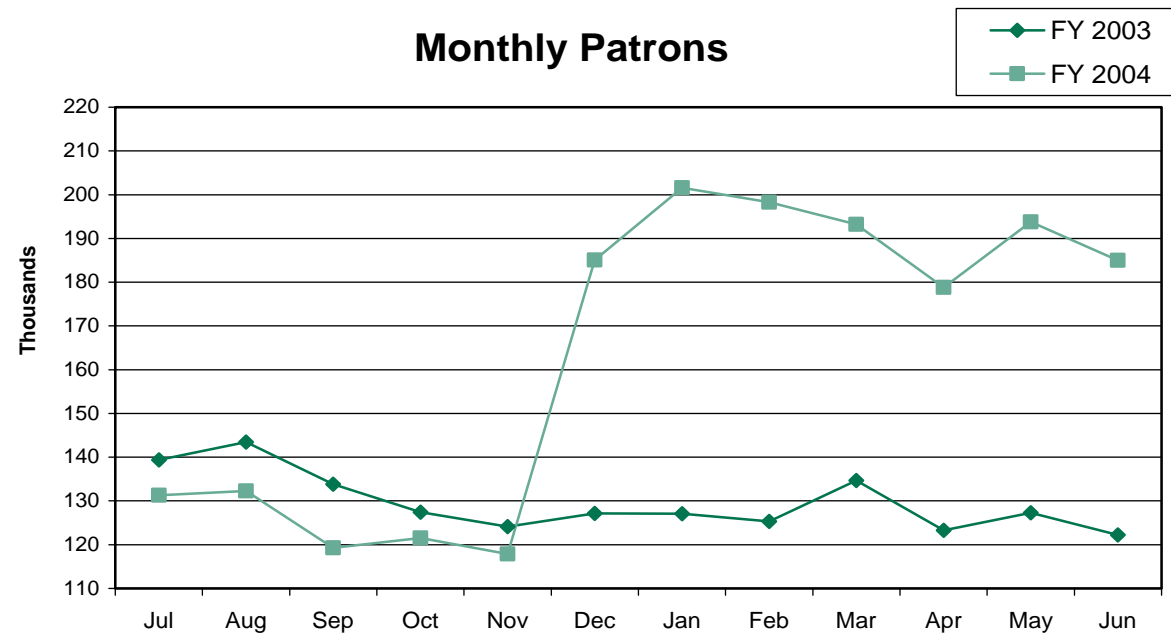
Date Licensed: June 22, 1994
Gaming Space: 62,000 Square Feet
Electronic Gaming Devices: 1,750
Table Games: 46
Buffet, (2) specialty restaurants, Deli and Coffee House
Meeting Space: 11,000 Square Feet
Parking Garage
Total Employee Compensation: \$23,800,000
Real Estate/Personal Property Tax: \$1,197,000
State Sales Tax: \$449,000
City Lease Payments: \$4,308,000
Charitable Donations: \$13,000
Total Employment: 1,032
Minority Employment: 337
Female Employment: 521

Argosy posted strong results as casino patrons in Kansas City welcomed the new \$105 million casino and landside renovations that opened in December 2003. Gaming revenue increased 25% to a record \$124 million, as market share climbed from 16% to 19%. After considering the full year effect of the expansion, gaming revenue will likely exceed \$150 million for a market share of about 22%. In light of the success of the new casino, Argosy has announced an additional \$75 million expansion project, featuring a 250 room hotel and a 1,400-space parking garage.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$7,965,085	\$935,354	23.52%	\$7,029,731	6.13%	131,279	\$60.67	283,386	\$1,039	\$208
Aug-03	\$8,261,205	\$874,496	20.50%	\$7,386,709	6.20%	132,258	\$62.46	287,995	\$972	\$219
Sep-03	\$7,221,482	\$761,059	20.28%	\$6,460,423	6.14%	119,275	\$60.54	256,754	\$846	\$191
Oct-03	\$7,482,612	\$820,921	21.20%	\$6,661,691	6.20%	121,518	\$61.58	261,467	\$912	\$197
Nov-03	\$7,177,895	\$913,504	23.07%	\$6,264,391	6.11%	117,849	\$60.91	257,343	\$1,450	\$245
Dec-03	\$10,885,208	\$1,411,797	20.22%	\$9,473,410	6.70%	185,069	\$58.82	452,561	\$1,120	\$180
Jan-04	\$12,799,962	\$1,724,193	21.48%	\$11,075,769	7.25%	201,576	\$63.50	443,021	\$1,368	\$211
Feb-04	\$12,795,011	\$1,590,444	21.23%	\$11,204,567	7.26%	198,247	\$64.54	429,027	\$1,262	\$213
Mar-04	\$12,526,915	\$1,569,773	20.39%	\$10,957,142	6.97%	193,253	\$64.82	415,620	\$1,138	\$209
Apr-04	\$12,229,803	\$1,405,376	19.47%	\$10,824,427	7.14%	178,806	\$68.40	389,239	\$997	\$206
May-04	\$12,903,383	\$1,656,186	22.56%	\$11,247,197	7.07%	193,761	\$66.59	415,233	\$1,200	\$214
Jun-04	\$11,862,926	\$1,169,482	16.98%	\$10,693,444	7.09%	185,024	\$64.12	392,977	\$847	\$204
TOTALS	\$124,111,486	\$14,832,584	20.75%	\$109,278,902	6.76%	1,957,915	\$63.39	4,284,623	\$1,096	\$208

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$8,335,799	\$892,260	21.01%	\$7,443,539	5.88%	139,406	\$59.80	303,361	\$991	\$219
Aug-02	\$8,501,921	\$944,249	21.65%	\$7,557,673	5.93%	143,423	\$59.28	310,267	\$1,049	\$222
Sep-02	\$7,865,297	\$818,434	20.57%	\$7,046,864	5.96%	133,852	\$58.76	288,555	\$909	\$207
Oct-02	\$7,687,826	\$772,062	19.34%	\$6,915,764	5.97%	127,437	\$60.33	277,042	\$858	\$204
Nov-02	\$7,499,981	\$950,063	22.94%	\$6,549,918	5.79%	124,104	\$60.43	273,197	\$1,056	\$193
Dec-02	\$7,918,829	\$1,056,524	24.36%	\$6,862,305	5.89%	127,119	\$62.29	280,473	\$1,174	\$202
Jan-03	\$7,951,292	\$987,955	23.69%	\$6,963,337	5.91%	127,107	\$62.56	284,479	\$1,098	\$205
Feb-03	\$7,962,594	\$925,924	23.08%	\$7,036,671	5.90%	125,319	\$63.54	283,816	\$1,029	\$208
Mar-03	\$8,557,698	\$1,006,999	23.60%	\$7,550,700	5.99%	134,702	\$63.53	301,068	\$1,119	\$223
Apr-03	\$7,700,052	\$798,979	20.97%	\$6,901,073	5.96%	123,285	\$62.46	270,466	\$888	\$204
May-03	\$8,154,463	\$753,050	19.47%	\$7,401,413	6.14%	127,317	\$64.05	280,466	\$837	\$221
Jun-03	\$7,504,619	\$850,093	22.44%	\$6,654,526	5.96%	122,255	\$61.38	268,515	\$945	\$197
TOTALS	\$95,640,371	\$10,756,590	21.96%	\$84,883,781	5.94%	1,555,326	\$61.49	3,421,705	\$996	\$209

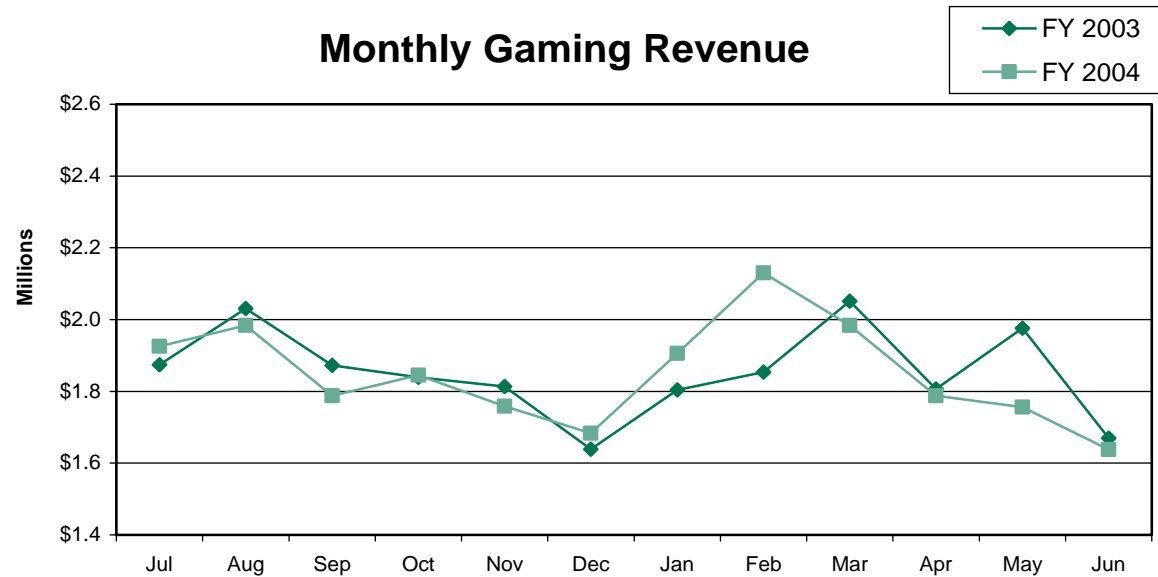
Aztar Casino - Caruthersville

General Manager: George Stadler
777 E 3rd Street
Caruthersville, Missouri 63830
(573) 333-1000

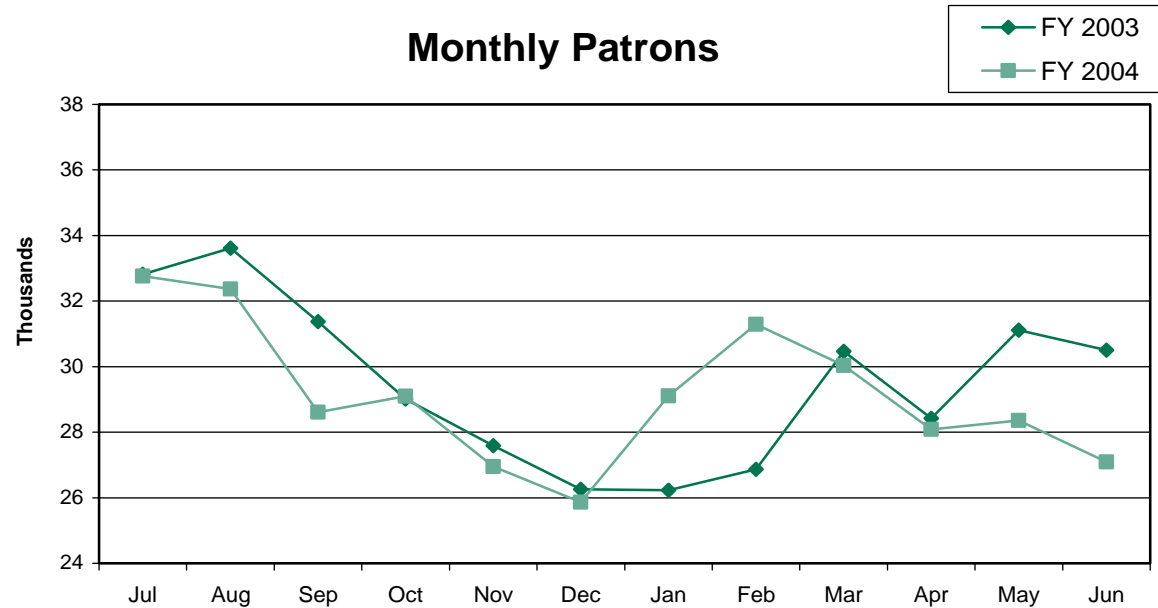
Date Licensed: April 27, 1995
Gaming Space: 20,800 Square Feet
Electronic Gaming Devices: 701
Table Games: 14
(1) Specialty Restaurant
RV Park (27-Space)
Total Employee Compensation: \$6,500,000
Real Estate/Personal Property Tax: \$425,000
State Sales Tax: \$54,000
City Lease Payments: \$100,000
Charitable Donations: \$33,000
Total Employment: 312
Minority Employment: 80
Female Employment: 182

Aztar in Caruthersville continues to struggle due to a weak economy in southeast Missouri. They reported gaming revenue of \$22 million, flat when compared to the prior year. They continue to report the highest slot hold percentage in the state of 10.3%. There is no sign that growth prospects for Aztar will change in the near term.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$1,925,334	\$355,937	25.28%	\$1,569,397	9.88%	32,758	\$58.77	68,534	\$847	\$74
Aug-03	\$1,984,059	\$371,881	25.55%	\$1,612,178	10.31%	32,365	\$61.30	68,622	\$885	\$79
Sep-03	\$1,787,745	\$350,970	28.54%	\$1,436,775	10.22%	28,606	\$62.50	60,072	\$836	\$69
Oct-03	\$1,845,497	\$353,584	26.65%	\$1,491,913	10.28%	29,098	\$63.42	61,683	\$842	\$72
Nov-03	\$1,758,777	\$364,404	27.85%	\$1,394,373	10.01%	26,953	\$65.25	58,516	\$868	\$67
Dec-03	\$1,683,625	\$358,538	26.52%	\$1,325,087	10.23%	25,864	\$65.10	56,483	\$854	\$63
Jan-04	\$1,906,001	\$359,951	23.84%	\$1,546,050	10.37%	29,104	\$65.49	64,447	\$857	\$74
Feb-04	\$2,129,688	\$441,225	29.33%	\$1,688,463	10.63%	31,288	\$68.07	68,546	\$1,051	\$80
Mar-04	\$1,983,646	\$425,262	28.12%	\$1,558,384	10.40%	30,035	\$66.04	64,842	\$1,013	\$74
Apr-04	\$1,787,628	\$369,649	25.54%	\$1,417,979	10.13%	28,088	\$63.64	60,944	\$880	\$67
May-04	\$1,756,155	\$283,497	20.86%	\$1,472,658	10.33%	28,354	\$61.94	61,519	\$675	\$70
Jun-04	\$1,637,573	\$291,693	23.97%	\$1,345,880	10.49%	27,094	\$60.44	57,316	\$695	\$64
TOTALS	\$22,185,729	\$4,326,591	26.02%	\$17,859,138	10.27%	349,607	\$63.46	751,524	\$858	\$71

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$1,873,940	\$313,372	19.60%	\$1,560,568	9.91%	32,818	\$57.10	68,087	\$746	\$69
Aug-02	\$2,030,698	\$398,583	24.96%	\$1,632,115	10.21%	33,611	\$60.42	70,745	\$949	\$77
Sep-02	\$1,872,070	\$361,982	24.85%	\$1,510,088	10.00%	31,373	\$59.67	65,765	\$862	\$72
Oct-02	\$1,838,708	\$420,549	29.17%	\$1,418,159	9.93%	29,013	\$63.38	61,915	\$1,001	\$67
Nov-02	\$1,813,023	\$390,092	27.07%	\$1,422,931	10.00%	27,586	\$65.72	60,298	\$929	\$67
Dec-02	\$1,639,180	\$327,881	23.03%	\$1,311,299	10.00%	26,260	\$62.42	57,135	\$781	\$62
Jan-03	\$1,804,351	\$411,163	28.32%	\$1,393,188	9.94%	26,227	\$68.80	58,521	\$979	\$66
Feb-03	\$1,853,926	\$379,454	25.32%	\$1,474,472	10.16%	26,865	\$69.01	60,433	\$903	\$70
Mar-03	\$2,050,958	\$389,584	24.93%	\$1,661,374	10.22%	30,464	\$67.32	66,935	\$928	\$79
Apr-03	\$1,806,557	\$429,484	29.72%	\$1,377,073	9.33%	28,422	\$63.56	60,908	\$1,023	\$65
May-03	\$1,975,851	\$449,081	29.74%	\$1,526,770	9.73%	31,117	\$63.50	65,704	\$1,069	\$72
Jun-03	\$1,669,878	\$386,165	28.05%	\$1,283,713	8.65%	30,503	\$54.74	63,901	\$919	\$61
TOTALS	\$22,229,139	\$4,657,390	26.16%	\$17,571,749	9.84%	354,259	\$62.75	760,347	\$924	\$69

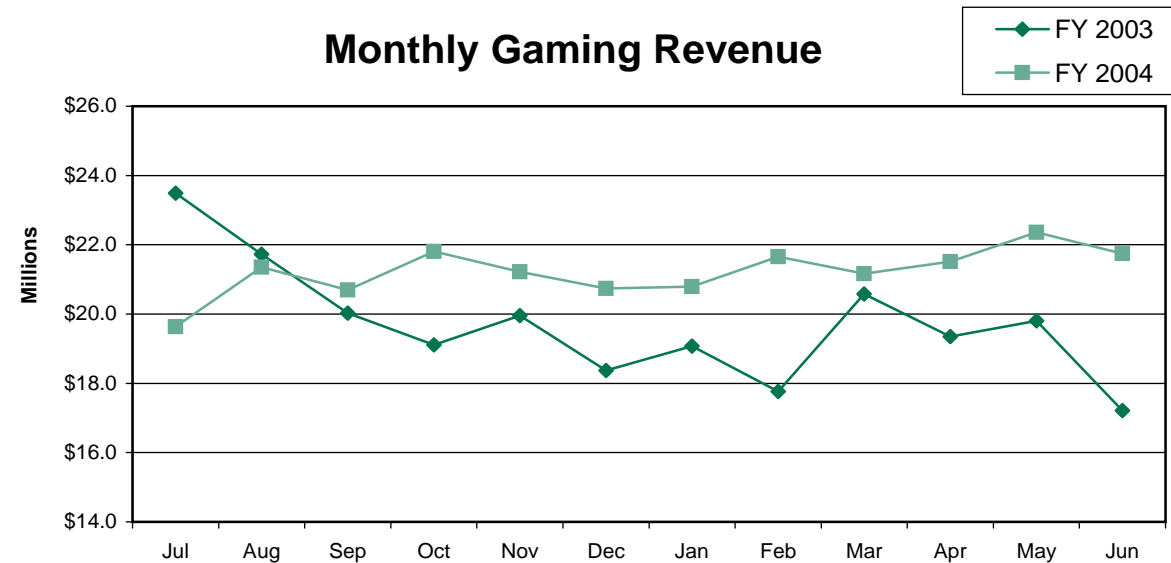
Harrah's Maryland Heights

General Manager: Bill Keena
777 Casino Center Drive
Maryland Heights, Missouri 63146
(314) 770-8100

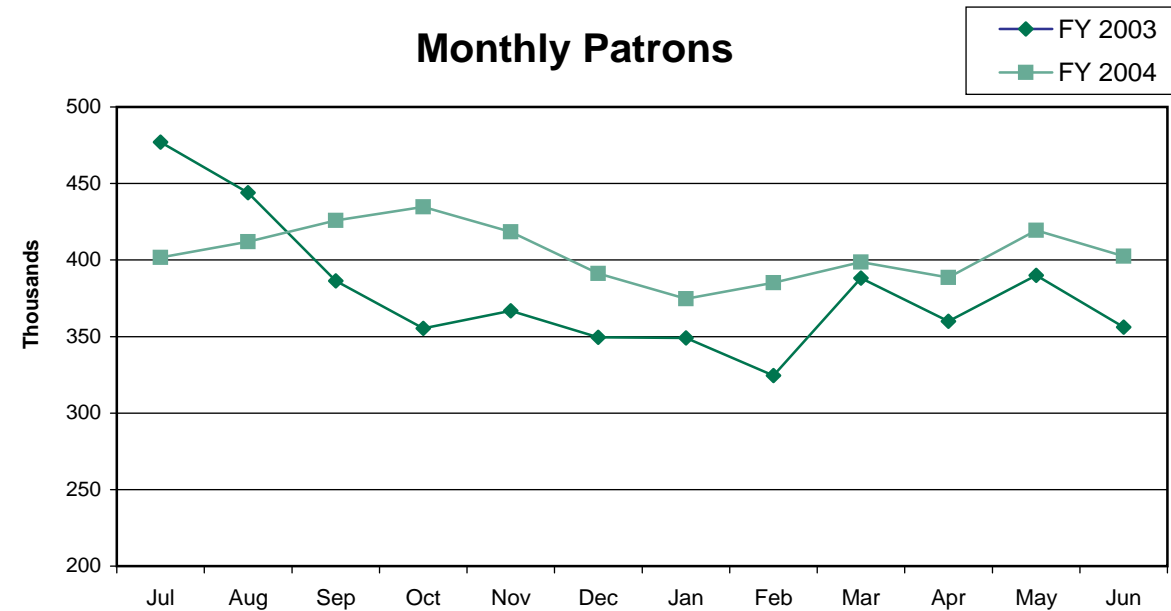
Date Licensed: March 11, 1997
Gaming Space: 120,000 Square Feet (2 casinos)
Electronic Gaming Devices: 2,652
Table Games: 62
Buffet, (3) Specialty Restaurants, Noodle Bar,
Coffee House and Deli
291 Room Hotel
Meeting Space
Parking Garage
Total Employee Compensation: \$52,600,000
Real Estate/Personal Property Tax: \$5,066,000
State Sales Tax: \$1,301,000
Charitable Donations: \$71,000
Total Employment: 1,959
Minority Employment: 800
Female Employment: 478

Harrah's MH posted improved results as gaming revenue increased 8% to \$255 million, compared to a 13% decline in the prior fiscal year. The rebound was supported by higher marketing expenditures that led to an increase in patron volume. In addition, a higher slot hold percentage offset a decline in slot volume per patron. Harrah's recently completed an \$85 million expansion that includes a 211 room hotel, several new restaurants and additional meeting space.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$19,631,685	\$2,255,509	20.13%	\$17,376,175	7.25%	401,666	\$48.88	729,434	\$1,274	\$223
Aug-03	\$21,352,055	\$2,268,042	19.78%	\$19,084,014	7.68%	412,012	\$51.82	752,555	\$1,326	\$246
Sep-03	\$20,692,190	\$2,260,155	20.28%	\$18,432,036	7.55%	425,898	\$48.58	761,206	\$1,299	\$242
Oct-03	\$21,805,156	\$2,348,828	20.31%	\$19,456,328	7.66%	434,803	\$50.15	785,003	\$1,350	\$256
Nov-03	\$21,217,443	\$2,145,172	17.45%	\$19,072,271	7.59%	418,472	\$50.70	763,427	\$1,192	\$250
Dec-03	\$20,742,160	\$2,661,378	21.53%	\$18,080,782	7.58%	391,221	\$53.02	717,681	\$1,431	\$230
Jan-04	\$20,793,109	\$2,657,436	21.88%	\$18,135,673	7.53%	374,608	\$55.51	700,245	\$1,429	\$231
Feb-04	\$21,653,466	\$2,736,169	23.69%	\$18,917,297	7.66%	385,170	\$56.22	714,692	\$1,471	\$241
Mar-04	\$21,170,065	\$2,685,584	21.81%	\$18,484,481	7.29%	398,684	\$53.10	729,892	\$1,444	\$236
Apr-04	\$21,512,110	\$2,521,714	21.56%	\$18,990,395	7.61%	388,614	\$55.36	711,870	\$1,356	\$242
May-04	\$22,357,487	\$2,681,062	21.60%	\$19,676,424	7.41%	419,463	\$53.30	758,997	\$1,441	\$251
Jun-04	\$21,747,082	\$2,435,396	21.67%	\$19,311,686	7.81%	402,554	\$54.02	723,947	\$1,309	\$243
TOTALS	\$254,674,008	\$29,656,445	20.97%	\$225,017,562	7.55%	4,853,165	\$52.48	8,848,949	\$1,360	\$241

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$23,490,157	\$2,845,212	20.08%	\$20,644,945	7.03%	477,019	\$49.24	901,260	\$1,530	\$219
Aug-02	\$21,722,688	\$2,546,846	19.51%	\$19,175,842	6.75%	443,984	\$48.93	831,827	\$1,369	\$207
Sep-02	\$20,029,128	\$2,489,956	21.31%	\$17,539,172	6.82%	386,269	\$51.85	731,511	\$1,339	\$189
Oct-02	\$19,113,268	\$2,363,832	21.38%	\$16,749,437	6.77%	355,437	\$53.77	677,164	\$1,271	\$181
Nov-02	\$19,958,489	\$2,726,318	23.51%	\$17,232,171	6.93%	366,769	\$54.42	697,979	\$1,623	\$192
Dec-02	\$18,370,654	\$1,913,541	16.99%	\$16,457,113	6.83%	349,402	\$52.58	669,956	\$1,139	\$184
Jan-03	\$19,071,377	\$2,417,676	21.20%	\$16,653,702	6.96%	349,082	\$54.63	671,015	\$1,439	\$185
Feb-03	\$17,762,223	\$2,442,288	23.41%	\$15,319,935	7.01%	324,452	\$54.75	619,688	\$1,454	\$180
Mar-03	\$20,581,123	\$2,375,380	21.14%	\$18,205,743	7.10%	388,163	\$53.02	734,505	\$1,414	\$219
Apr-03	\$19,346,292	\$2,246,172	21.33%	\$17,100,119	7.28%	359,925	\$53.75	670,354	\$1,337	\$206
May-03	\$19,804,903	\$2,444,707	21.94%	\$17,360,197	7.07%	390,020	\$50.78	717,348	\$1,455	\$228
Jun-03	\$17,217,034	\$2,148,047	20.70%	\$15,068,987	6.60%	356,096	\$48.35	655,358	\$1,279	\$194
TOTALS	\$236,467,336	\$28,959,974	20.99%	\$207,507,361	6.93%	4,546,618	\$52.01	8,577,965	\$1,387	\$199

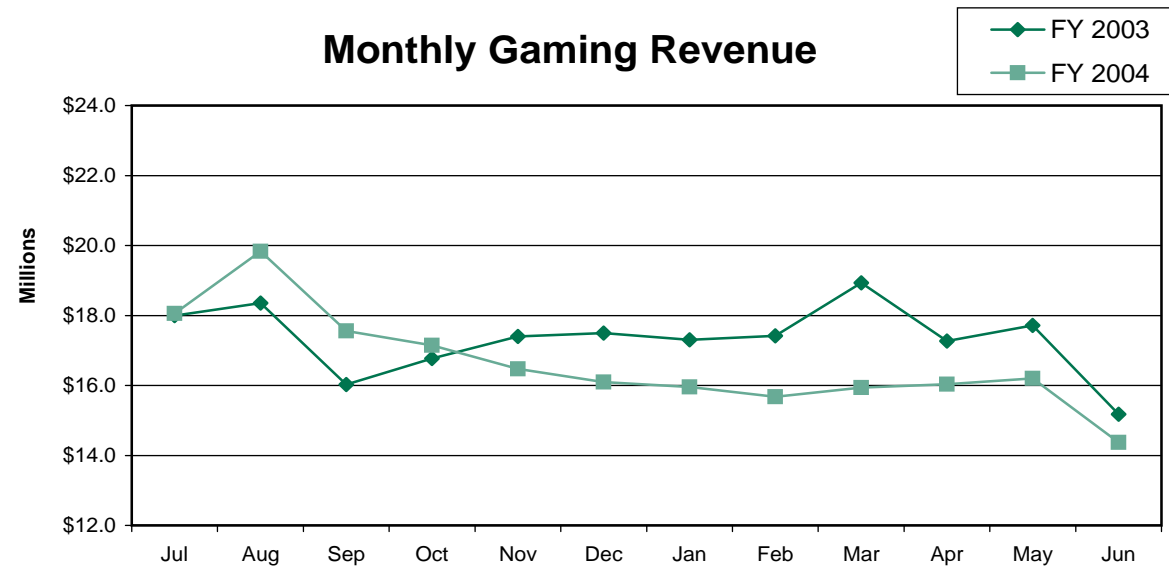
Harrah's North Kansas City

General Manager: Bill Keena
One Riverboat Drive
North Kansas City, Missouri 64116
(816) 472-7777

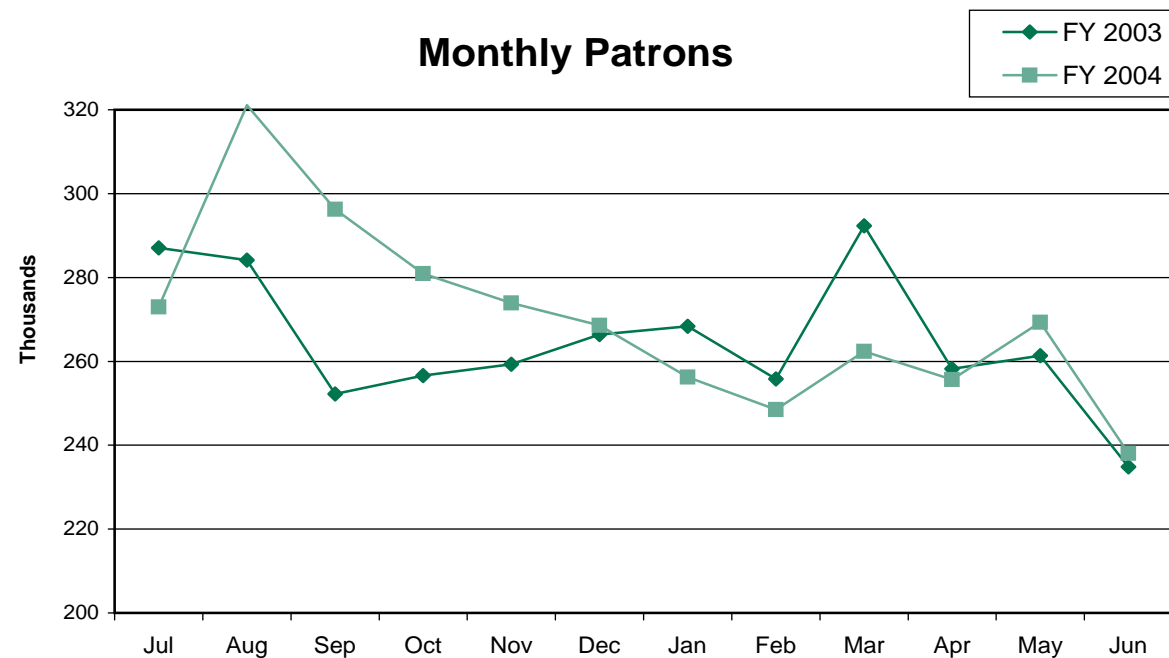
Date Licensed: September 22, 1994
Gaming Space: 60,100 Square Feet
Electronic Gaming Devices: 1,734
Table Games: 47
Buffet, (3) Specialty Restaurants and Deli
200 Room Hotel
Meeting Space: 10,000 Square Feet
Parking Garage
Total Employee Compensation: \$42,000,000
Real Estate/Personal Property Tax: \$2,329,000
State Sales Tax: \$1,157,000
City Lease Payments: \$4,159,000
Charitable Donations: \$124,000
Total Employment: 1,456
Minority Employment: 449
Female Employment: 750

Harrah's NKC reported weak results for the year due to the impact of the new Argosy casino and other expansions in the Kansas City market. Gaming revenue fell 4% to \$199 million, despite a 2% increase in patron volume. The increase in patron volume primarily reflects higher marketing expenditures that attracted lower volume gamers. In an attempt to recapture market share, Harrah's commenced an expansion, featuring an additional hotel tower and a new parking garage.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$18,054,789	\$2,373,295	24.42%	\$15,681,494	7.72%	272,984	\$66.14	568,636	\$1,614	\$255
Aug-03	\$19,834,668	\$2,348,339	22.38%	\$17,486,329	7.63%	321,126	\$61.77	662,809	\$1,598	\$285
Sep-03	\$17,555,226	\$2,200,897	23.10%	\$15,354,329	7.49%	296,229	\$59.26	595,936	\$1,497	\$250
Oct-03	\$17,147,995	\$1,996,996	20.76%	\$15,151,000	7.58%	280,929	\$61.04	569,996	\$1,359	\$251
Nov-03	\$16,471,314	\$2,227,465	23.31%	\$14,243,849	7.39%	273,908	\$60.13	575,082	\$1,515	\$247
Dec-03	\$16,100,027	\$2,242,517	22.89%	\$13,857,511	7.15%	268,553	\$59.95	564,465	\$1,526	\$235
Jan-04	\$15,957,004	\$2,054,294	21.58%	\$13,902,711	7.38%	256,211	\$62.28	554,779	\$1,397	\$236
Feb-04	\$15,675,070	\$1,894,643	20.87%	\$13,780,427	7.33%	248,512	\$63.08	538,722	\$1,289	\$234
Mar-04	\$15,934,442	\$1,954,441	21.11%	\$13,980,001	7.19%	262,355	\$60.74	553,075	\$1,386	\$246
Apr-04	\$16,033,448	\$1,926,957	21.60%	\$14,106,491	7.47%	255,674	\$62.71	530,567	\$1,367	\$248
May-04	\$16,199,074	\$2,034,687	22.16%	\$14,164,388	7.44%	269,305	\$60.15	532,029	\$1,443	\$249
Jun-04	\$14,369,773	\$1,913,152	22.72%	\$12,456,621	7.54%	238,020	\$60.37	464,016	\$1,357	\$239
TOTALS	\$199,332,830	\$25,167,679	22.25%	\$174,165,150	7.45%	3,243,806	\$61.45	6,710,112	\$1,446	\$248

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$17,992,108	\$2,419,629	23.23%	\$15,572,480	7.16%	287,026	\$62.68	606,679	\$1,792	\$247
Aug-02	\$18,357,628	\$2,431,585	22.88%	\$15,926,043	7.13%	284,116	\$64.61	604,437	\$1,801	\$253
Sep-02	\$16,024,756	\$2,133,135	21.91%	\$13,891,622	6.97%	252,251	\$63.53	545,461	\$1,580	\$221
Oct-02	\$16,768,534	\$2,020,261	20.12%	\$14,748,274	6.98%	256,627	\$65.34	549,828	\$1,496	\$234
Nov-02	\$17,403,075	\$2,326,187	22.76%	\$15,076,887	7.16%	259,289	\$67.12	574,322	\$1,723	\$239
Dec-02	\$17,498,972	\$2,108,434	20.29%	\$15,390,537	7.04%	266,418	\$65.68	561,287	\$1,562	\$248
Jan-03	\$17,301,624	\$2,098,259	21.19%	\$15,203,365	7.22%	268,374	\$64.47	571,690	\$1,427	\$245
Feb-03	\$17,416,793	\$2,352,944	24.21%	\$15,063,849	7.38%	255,835	\$68.08	548,964	\$1,601	\$244
Mar-03	\$18,932,757	\$2,424,584	23.15%	\$16,508,173	7.22%	292,341	\$64.76	621,760	\$1,649	\$267
Apr-03	\$17,272,879	\$2,249,254	23.81%	\$15,023,625	7.40%	258,230	\$66.89	537,767	\$1,530	\$244
May-03	\$17,714,236	\$2,066,007	22.00%	\$15,648,229	7.53%	261,355	\$67.78	549,240	\$1,405	\$255
Jun-03	\$15,181,077	\$2,048,356	23.75%	\$13,132,722	7.03%	234,855	\$64.64	494,848	\$1,393	\$214
TOTALS	\$207,864,439	\$26,678,632	22.42%	\$181,185,807	7.19%	3,176,717	\$65.43	6,766,283	\$1,580	\$243

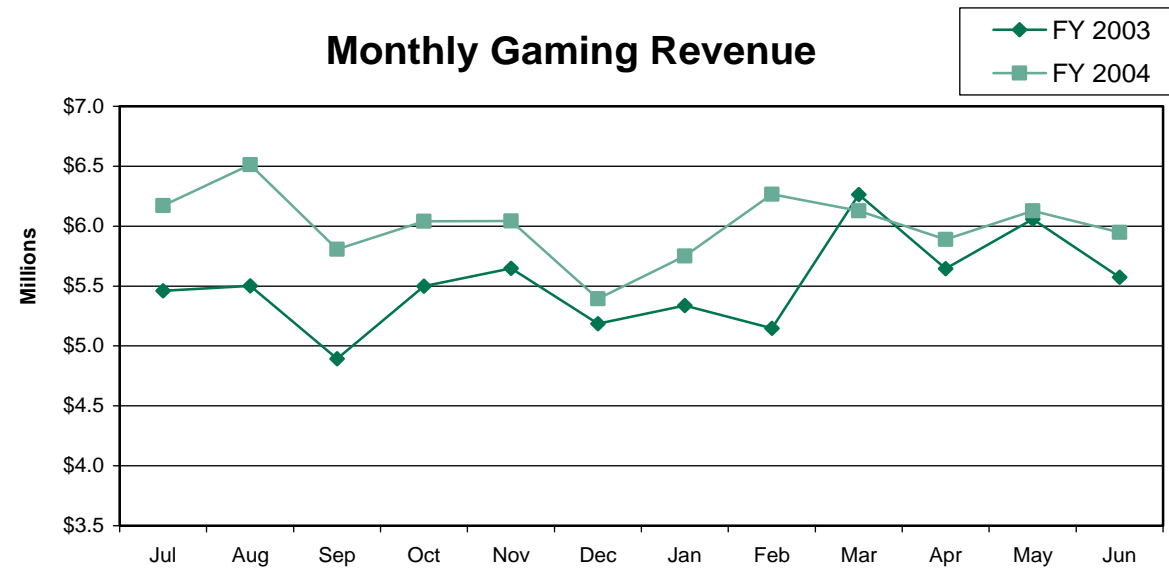
Isle of Capri - Boonville

General Manager: Kim Hardy
100 Isle of Capri Boulevard
Boonville, Missouri 65233
(660) 882-1200

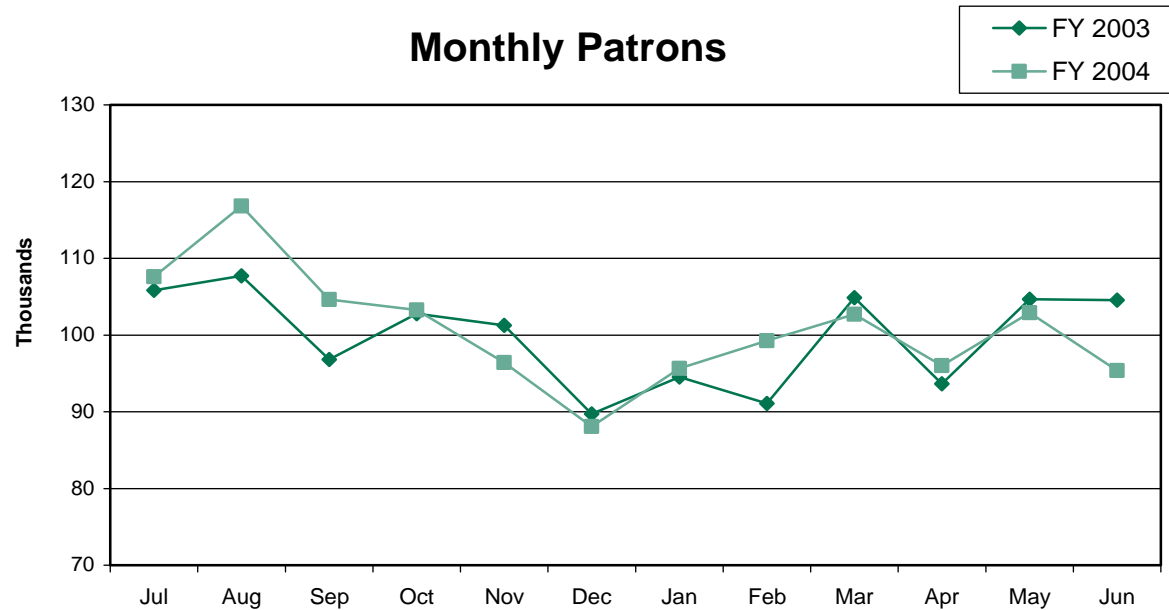
Date Licensed: December 6, 2001
Gaming Space: 28,000 Square Feet
Electronic Gaming Devices: 907
Table Games: 27
Buffet, (1) Specialty Restaurant and Deli
Total Employee Compensation: \$13,900,000
Real Estate/Personal Property Tax: \$628,000
State Sales Tax: \$319,000
Charitable Donations: \$213,000
Total Employment: 623
Minority Employment: 49
Female Employment: 313

The Isle of Capri in Boonville reported solid results as gaming revenue increased 9% to \$72 million, the third highest growth rate among Missouri casinos for the year. The gain reflects higher slot volume per patron, as the Isle markets toward the high volume gamers in the market.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$6,170,727	\$592,052	20.60%	\$5,578,674	7.40%	107,596	\$57.35	247,997	\$731	\$207
Aug-03	\$6,511,355	\$692,828	21.58%	\$5,818,528	7.14%	116,804	\$55.75	267,922	\$855	\$216
Sep-03	\$5,807,994	\$444,633	16.38%	\$5,363,361	7.39%	104,648	\$55.50	239,409	\$549	\$200
Oct-03	\$6,039,446	\$602,118	20.84%	\$5,437,328	7.25%	103,262	\$58.49	236,667	\$743	\$201
Nov-03	\$6,043,695	\$630,053	22.17%	\$5,413,642	7.36%	96,412	\$62.69	226,060	\$778	\$200
Dec-03	\$5,393,268	\$634,216	23.41%	\$4,759,053	7.15%	88,090	\$61.22	206,023	\$783	\$176
Jan-04	\$5,751,587	\$680,634	22.83%	\$5,070,953	7.18%	95,653	\$60.13	226,154	\$840	\$188
Feb-04	\$6,266,420	\$669,802	23.00%	\$5,596,618	7.53%	99,249	\$63.14	232,267	\$827	\$206
Mar-04	\$6,128,258	\$710,156	23.17%	\$5,418,102	6.95%	102,692	\$59.68	238,562	\$877	\$200
Apr-04	\$5,888,442	\$660,548	23.69%	\$5,227,894	7.03%	95,997	\$61.34	221,030	\$815	\$192
May-04	\$6,127,651	\$671,427	23.51%	\$5,456,224	7.14%	102,886	\$59.56	228,566	\$829	\$201
Jun-04	\$5,949,018	\$543,546	21.86%	\$5,405,472	7.46%	95,368	\$62.38	216,374	\$671	\$199
TOTALS	\$72,077,861	\$7,532,011	21.94%	\$64,545,850	7.25%	1,208,657	\$59.63	2,787,031	\$775	\$199

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$5,459,698	\$721,536	21.77%	\$4,738,162	7.52%	105,848	\$51.58	247,765	\$829	\$175
Aug-02	\$5,501,487	\$809,046	24.72%	\$4,692,441	7.32%	107,732	\$51.07	248,455	\$930	\$173
Sep-02	\$4,893,520	\$644,264	23.18%	\$4,249,256	6.86%	96,801	\$50.55	233,655	\$741	\$156
Oct-02	\$5,497,977	\$708,801	23.97%	\$4,789,176	7.35%	102,803	\$53.48	222,821	\$788	\$177
Nov-02	\$5,647,796	\$729,969	23.78%	\$4,917,828	7.55%	101,247	\$55.78	235,478	\$901	\$182
Dec-02	\$5,186,159	\$765,172	25.90%	\$4,420,987	7.38%	89,733	\$57.80	208,917	\$945	\$163
Jan-03	\$5,337,452	\$692,487	23.27%	\$4,644,965	7.45%	94,514	\$56.47	222,436	\$855	\$172
Feb-03	\$5,148,285	\$616,544	21.55%	\$4,531,741	7.32%	91,072	\$56.53	219,148	\$761	\$168
Mar-03	\$6,262,874	\$706,019	22.11%	\$5,556,854	7.34%	104,860	\$59.73	247,417	\$872	\$206
Apr-03	\$5,644,068	\$659,773	24.01%	\$4,984,295	7.47%	93,659	\$60.26	215,789	\$815	\$185
May-03	\$6,057,116	\$638,465	22.40%	\$5,418,651	7.42%	104,684	\$57.86	239,213	\$788	\$201
Jun-03	\$5,573,314	\$609,817	22.13%	\$4,963,497	6.97%	104,549	\$53.31	237,953	\$753	\$188
TOTALS	\$66,209,745	\$8,301,891	23.23%	\$57,907,854	7.33%	1,197,502	\$55.29	2,779,047	\$831	\$179

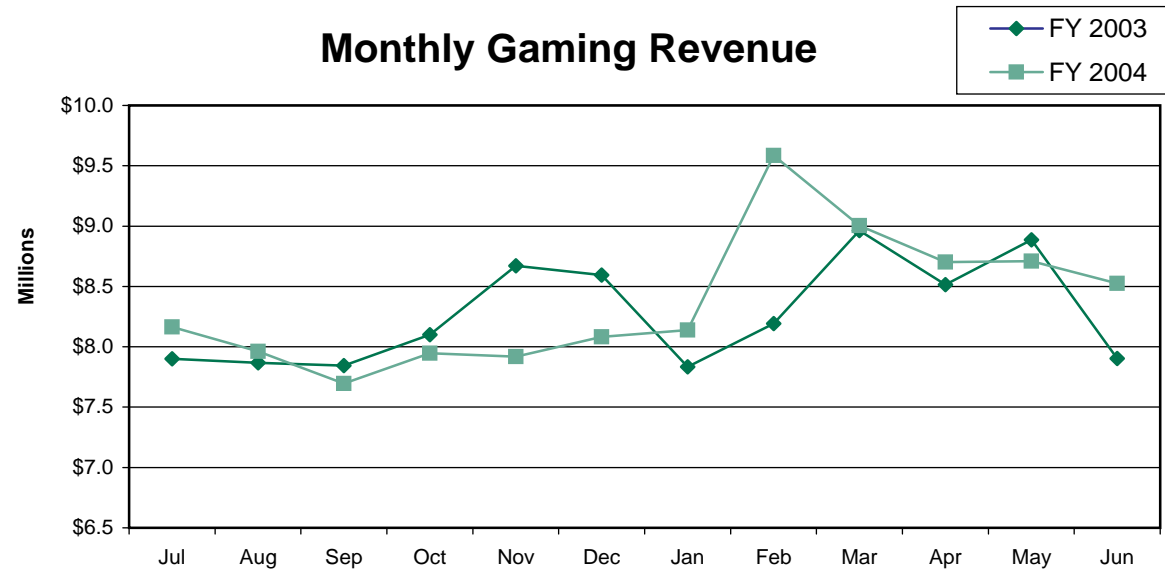
Isle of Capri - Kansas City

General Manager: Robert Norton
1800 E Front Street
Kansas City, Missouri 64120
(816) 855-7777

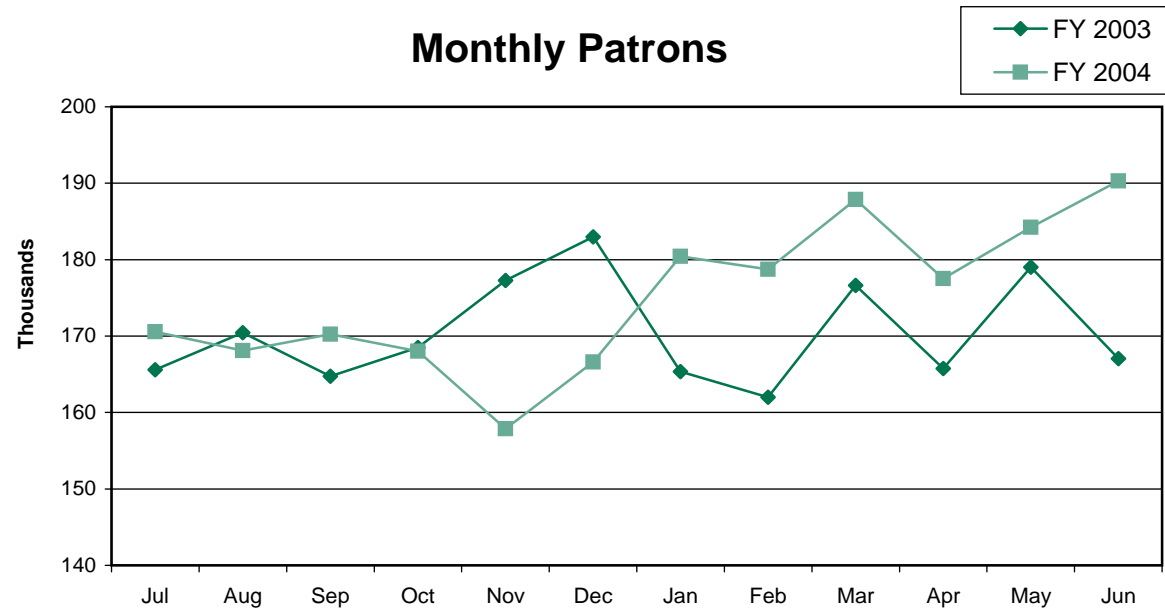
Date Licensed: June 6, 2000
Gaming Space: 45,300 Square Feet
Electronic Gaming Devices: 1,543
Table Games: 31
Buffet, (1) Specialty Restaurant and Deli
Parking Garage
Total Employee Compensation: \$19,800,000
Real Estate/Personal Property Tax: \$891,000
State Sales Tax: \$352,000
City Lease Payments: \$3,035,000
Charitable Donations: \$109,000
Total Employment: 715
Minority Employment: 382
Female Employment: 377

The Isle of Capri KC held their ground in the face of intense competition, supported in part by a modest casino expansion that added roughly 400 slot machines. Gaming revenue was up slightly to \$100 million on a 3% increase in patron volume. They continue to work towards growing market share with aggressive marketing programs and a live poker room. Nonetheless, significant growth will be hard to come by in this very competitive market.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$8,163,979	\$875,312	22.09%	\$7,288,667	7.03%	170,565	\$47.86	339,942	\$1,167	\$214
Aug-03	\$7,961,999	\$886,268	21.74%	\$7,075,731	6.87%	168,105	\$47.36	338,660	\$1,182	\$210
Sep-03	\$7,695,036	\$937,761	24.29%	\$6,757,275	6.96%	170,260	\$45.20	334,682	\$1,250	\$222
Oct-03	\$7,946,135	\$1,002,671	25.24%	\$6,943,464	7.09%	168,005	\$47.30	333,527	\$1,337	\$228
Nov-03	\$7,917,441	\$993,068	25.85%	\$6,924,373	7.28%	157,853	\$50.16	320,487	\$1,324	\$146
Dec-03	\$8,082,769	\$839,912	21.64%	\$7,242,857	7.35%	166,614	\$48.51	341,644	\$1,120	\$154
Jan-04	\$8,137,903	\$867,461	22.65%	\$7,270,442	7.00%	180,430	\$45.10	368,792	\$1,157	\$153
Feb-04	\$9,585,354	\$852,359	22.16%	\$8,732,995	8.23%	178,753	\$53.62	364,253	\$1,136	\$184
Mar-04	\$9,004,503	\$975,770	23.76%	\$8,028,734	7.24%	187,867	\$47.93	375,313	\$1,301	\$172
Apr-04	\$8,702,870	\$945,084	23.87%	\$7,757,787	7.38%	177,513	\$49.03	351,810	\$1,260	\$166
May-04	\$8,708,677	\$910,699	23.01%	\$7,797,978	7.58%	184,218	\$47.27	360,694	\$1,214	\$168
Jun-04	\$8,525,463	\$946,967	25.09%	\$7,578,496	7.49%	190,277	\$44.81	368,393	\$1,018	\$164
TOTALS	\$100,432,130	\$11,033,330	23.44%	\$89,398,800	7.29%	2,100,460	\$47.81	4,198,197	\$1,206	\$182

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$7,900,835	\$908,299	21.30%	\$6,992,536	6.55%	165,608	\$47.71	327,220	\$1,211	\$212
Aug-02	\$7,868,394	\$943,021	22.09%	\$6,925,374	6.27%	170,438	\$46.17	337,301	\$1,257	\$210
Sep-02	\$7,845,093	\$935,049	23.53%	\$6,910,045	6.45%	164,724	\$47.63	329,218	\$1,247	\$209
Oct-02	\$8,099,268	\$904,432	22.41%	\$7,194,836	6.69%	168,491	\$48.07	339,951	\$1,206	\$212
Nov-02	\$8,671,750	\$963,222	23.44%	\$7,708,528	6.96%	177,277	\$48.92	360,786	\$1,235	\$228
Dec-02	\$8,593,164	\$990,232	23.03%	\$7,602,932	6.90%	182,997	\$46.96	376,066	\$1,270	\$224
Jan-03	\$7,832,850	\$819,783	21.27%	\$7,013,067	6.99%	165,367	\$47.37	336,310	\$1,051	\$206
Feb-03	\$8,192,831	\$794,106	20.64%	\$7,398,725	7.00%	161,981	\$50.58	331,441	\$1,059	\$215
Mar-03	\$8,962,269	\$1,008,058	22.94%	\$7,954,211	6.85%	176,639	\$50.74	361,907	\$1,344	\$231
Apr-03	\$8,515,099	\$1,019,574	24.85%	\$7,495,525	7.00%	165,758	\$51.37	334,483	\$1,307	\$217
May-03	\$8,886,542	\$981,075	23.05%	\$7,905,467	6.91%	179,032	\$49.64	367,123	\$1,308	\$229
Jun-03	\$7,903,808	\$944,609	23.46%	\$6,959,199	6.77%	167,066	\$47.31	333,483	\$1,259	\$202
TOTALS	\$99,271,902	\$11,211,457	22.68%	\$88,060,446	6.78%	2,045,378	\$48.53	4,135,289	\$1,230	\$216

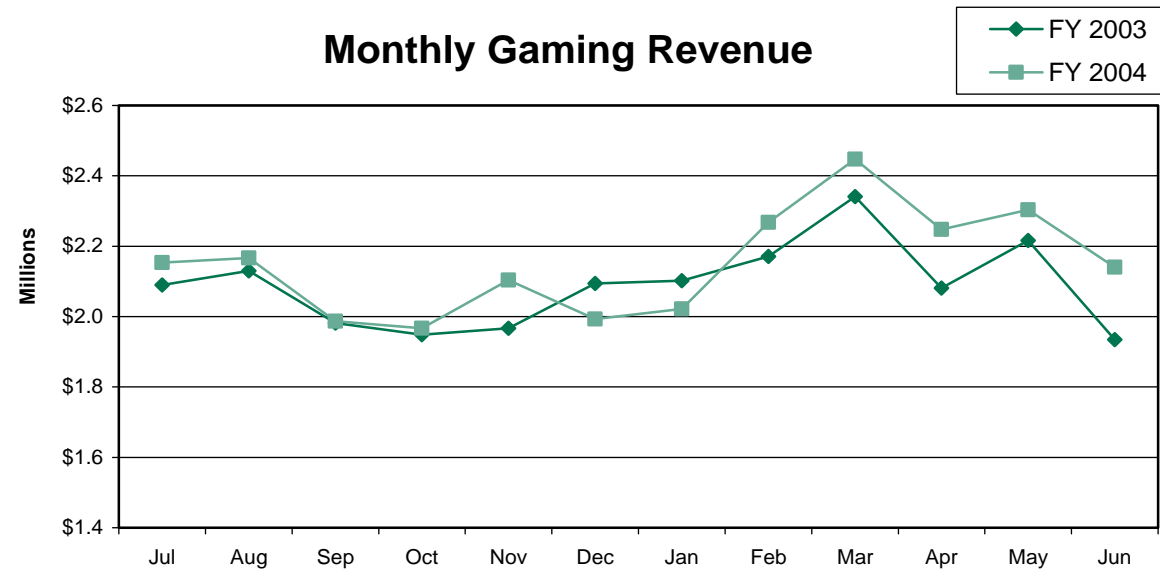
Mark Twain - LaGrange

General Manager: Robert Thursby
104 Pierce Street
LaGrange, Missouri 63448
(573) 655-4770

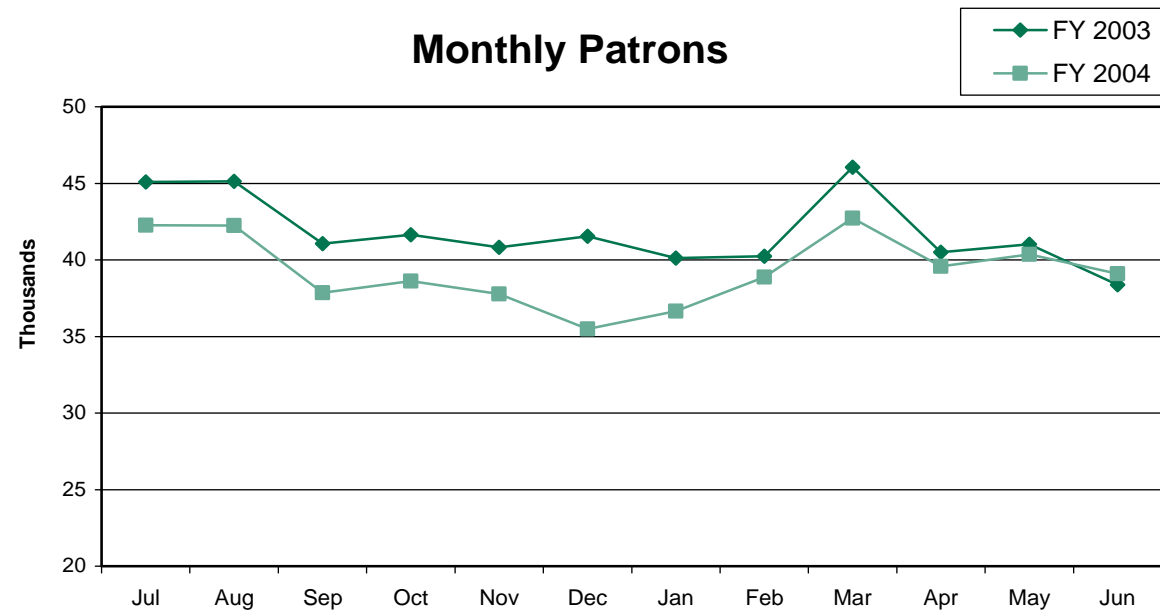
Date Licensed: July 25, 2001
Gaming Space: 18,000 Square Feet
Electronic Gaming Devices: 502
Table Games: 17
(1) Specialty Restaurant
Meeting Space
Total Employee Compensation: \$5,500,000
Real Estate/Personal Property Tax: \$243,000
State Sales Tax: \$91,000
City Lease Payments: \$1,200
Charitable Donations: \$5,600
Total Employment: 281
Minority Employment: 11
Female Employment: 162

The Mark Twain Casino in LaGrange reported mediocre results for their second full fiscal year of operation in Missouri. Gaming revenue increased 3% to \$26 million, as a 6% drop in patron volume offset higher slot hold and table win percentages. The Commission believes this property needs more aggressive marketing to realize the true potential of this market.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$2,153,677	\$256,507	23.13%	\$1,897,170	8.39%	42,274	\$50.95	89,716	\$503	\$125
Aug-03	\$2,166,415	\$273,623	23.36%	\$1,892,792	8.26%	42,241	\$51.29	91,052	\$537	\$125
Sep-03	\$1,986,678	\$238,672	21.58%	\$1,748,006	8.44%	37,849	\$52.49	82,060	\$468	\$116
Oct-03	\$1,966,978	\$248,726	22.39%	\$1,718,252	7.84%	38,619	\$50.93	83,825	\$488	\$114
Nov-03	\$2,103,404	\$306,236	27.33%	\$1,797,168	8.04%	37,783	\$55.67	84,214	\$600	\$120
Dec-03	\$1,992,640	\$258,061	23.38%	\$1,734,579	8.15%	35,501	\$56.13	78,896	\$506	\$115
Jan-04	\$2,021,966	\$257,197	23.27%	\$1,764,769	8.22%	36,657	\$55.16	82,156	\$504	\$117
Feb-04	\$2,267,651	\$225,362	21.39%	\$2,042,289	8.37%	38,883	\$58.32	87,895	\$442	\$136
Mar-04	\$2,447,515	\$318,412	27.01%	\$2,129,103	8.18%	42,728	\$57.28	93,838	\$624	\$141
Apr-04	\$2,248,006	\$235,924	22.41%	\$2,012,082	8.19%	39,581	\$56.80	86,507	\$463	\$134
May-04	\$2,303,092	\$253,957	23.18%	\$2,049,135	8.49%	40,354	\$57.07	86,542	\$498	\$136
Jun-04	\$2,140,361	\$219,692	22.45%	\$1,920,669	8.45%	39,108	\$54.73	83,712	\$431	\$128
TOTALS	\$25,798,381	\$3,092,368	23.45%	\$22,706,013	8.25%	471,578	\$54.71	1,030,413	\$505	\$126

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$2,089,939	\$227,574	17.97%	\$1,862,365	7.82%	45,097	\$46.34	96,414	\$446	\$124
Aug-02	\$2,130,179	\$300,612	23.22%	\$1,829,567	7.85%	45,134	\$47.20	97,287	\$589	\$122
Sep-02	\$1,981,787	\$260,130	23.01%	\$1,721,657	7.58%	41,072	\$48.25	89,136	\$510	\$115
Oct-02	\$1,948,790	\$254,531	20.80%	\$1,694,259	7.41%	41,650	\$46.79	90,767	\$499	\$113
Nov-02	\$1,966,851	\$222,896	16.47%	\$1,743,955	7.50%	40,831	\$48.17	90,707	\$437	\$116
Dec-02	\$2,094,596	\$326,957	22.03%	\$1,767,639	7.74%	41,536	\$50.43	90,931	\$641	\$118
Jan-03	\$2,102,368	\$299,373	22.97%	\$1,802,995	7.74%	40,130	\$52.39	89,046	\$587	\$120
Feb-03	\$2,171,130	\$293,330	22.88%	\$1,877,800	8.23%	40,239	\$53.96	89,135	\$575	\$125
Mar-03	\$2,341,109	\$375,375	28.07%	\$1,965,735	7.49%	46,060	\$50.83	102,209	\$736	\$131
Apr-03	\$2,080,795	\$214,473	18.41%	\$1,866,322	7.60%	40,496	\$51.38	89,613	\$421	\$124
May-03	\$2,216,019	\$241,247	20.42%	\$1,974,772	8.40%	41,030	\$54.01	89,667	\$473	\$132
Jun-03	\$1,934,394	\$229,540	21.89%	\$1,704,854	7.84%	38,370	\$50.41	82,770	\$450	\$113
TOTALS	\$25,057,956	\$3,246,034	21.54%	\$21,811,922	7.76%	501,645	\$49.95	1,097,682	\$530	\$121

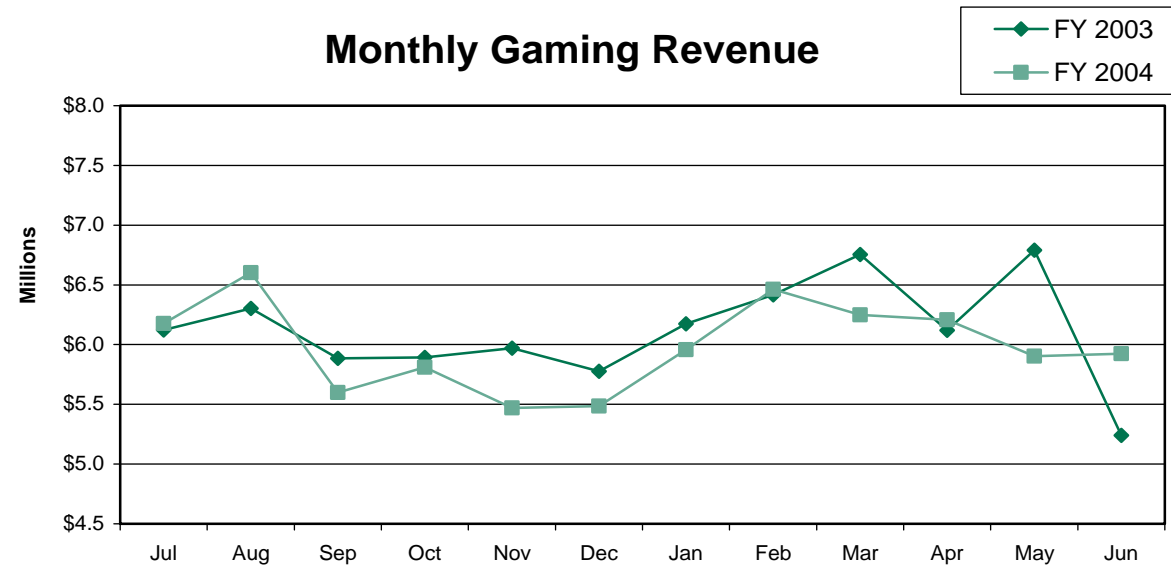
President Casino on the Admiral

General Manager: Chris Strobbe
800 N First Street
St. Louis, Missouri 63102
(314) 622-3000

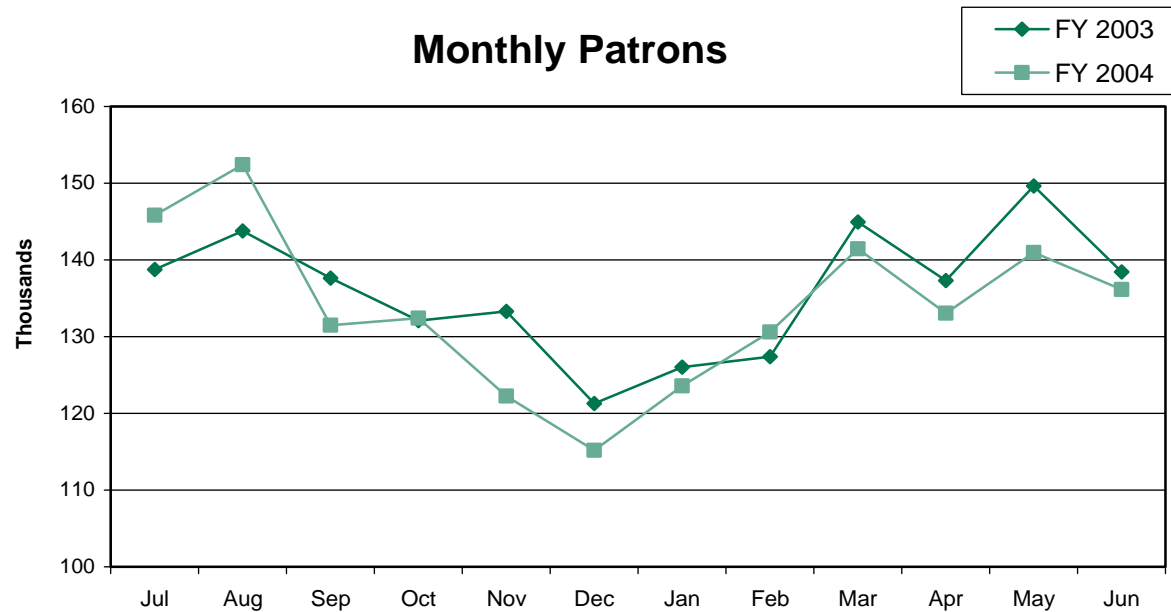
Date Licensed: May 27, 1994
Gaming Space: 58,000 Square Feet
Electronic Gaming Devices: 1,100
Table Games: 38
Buffet
Total Employee Compensation: \$16,700,000
Real Estate/Personal Property Tax: \$314,000
State Sales Tax: \$253,000
City Lease Payments: \$1,474,000
Charitable Donations: \$36,000
Total Employment: 682
Minority Employment: 454
Female Employment: 351

The President continues to report lackluster results as gaming revenue fell 2% to \$72 million, on the heels of a 7% decline in the prior year. The decline was due to intense competition from the other area casinos, including the Casino Queen in East St. Louis, Illinois. Due to the marketing and expansion capabilities of the larger casinos in the market, the President will find it difficult to show growth in the coming fiscal year.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$6,176,036	\$676,280	20.45%	\$5,499,756	6.84%	145,805	\$42.36	330,057	\$777	\$134
Aug-03	\$6,602,651	\$858,896	23.57%	\$5,743,755	6.72%	152,412	\$43.32	344,166	\$868	\$140
Sep-03	\$5,598,478	\$632,460	20.79%	\$4,966,019	6.65%	131,466	\$42.58	295,226	\$639	\$121
Oct-03	\$5,811,163	\$828,544	24.97%	\$4,982,619	6.44%	132,411	\$43.89	288,589	\$837	\$122
Nov-03	\$5,469,782	\$795,612	25.84%	\$4,674,170	6.51%	122,252	\$44.74	284,197	\$804	\$111
Dec-03	\$5,484,682	\$675,910	22.37%	\$4,808,772	6.80%	115,199	\$47.61	273,384	\$683	\$114
Jan-04	\$5,957,644	\$727,894	23.80%	\$5,229,750	6.87%	123,567	\$48.21	301,992	\$714	\$124
Feb-04	\$6,461,549	\$782,008	24.56%	\$5,679,541	6.94%	130,620	\$49.47	312,455	\$790	\$140
Mar-04	\$6,247,423	\$808,054	22.05%	\$5,439,369	6.75%	141,434	\$44.17	323,747	\$728	\$163
Apr-04	\$6,208,472	\$800,540	25.04%	\$5,407,933	6.83%	133,040	\$46.67	300,075	\$721	\$166
May-04	\$5,902,535	\$735,792	22.62%	\$5,166,743	6.56%	140,966	\$41.87	306,005	\$645	\$157
Jun-04	\$5,923,158	\$740,177	23.88%	\$5,182,981	6.86%	136,157	\$43.50	299,155	\$649	\$157
TOTALS	\$71,843,574	\$9,062,166	23.32%	\$62,781,407	6.73%	1,605,329	\$44.75	3,659,048	\$738	\$137

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$6,122,453	\$1,004,200	26.21%	\$5,118,253	6.55%	138,772	\$44.12	323,285	\$712	\$136
Aug-02	\$6,302,978	\$838,515	21.74%	\$5,464,464	6.56%	143,791	\$43.83	337,191	\$665	\$144
Sep-02	\$5,884,855	\$805,706	22.13%	\$5,079,149	6.62%	137,625	\$42.76	319,410	\$639	\$132
Oct-02	\$5,891,699	\$832,355	23.28%	\$5,059,344	6.43%	132,083	\$44.61	307,568	\$603	\$131
Nov-02	\$5,969,312	\$789,457	21.43%	\$5,179,856	6.57%	133,307	\$44.78	310,661	\$572	\$136
Dec-02	\$5,776,298	\$931,975	26.73%	\$4,844,323	6.42%	121,275	\$47.63	295,885	\$647	\$119
Jan-03	\$6,173,182	\$731,746	20.51%	\$5,441,436	6.51%	126,035	\$48.98	315,657	\$508	\$133
Feb-03	\$6,416,931	\$623,529	18.80%	\$5,793,402	6.75%	127,371	\$50.38	316,765	\$433	\$142
Mar-03	\$6,753,491	\$592,436	15.37%	\$6,161,055	6.63%	144,927	\$46.60	349,166	\$403	\$150
Apr-03	\$6,119,974	\$609,663	16.78%	\$5,510,311	6.53%	137,301	\$44.57	319,104	\$415	\$137
May-03	\$6,791,496	\$783,438	19.82%	\$6,008,058	6.78%	149,634	\$45.39	344,496	\$687	\$147
Jun-03	\$5,241,476	\$711,808	20.88%	\$4,529,668	5.74%	138,437	\$37.86	312,176	\$624	\$110
TOTALS	\$73,444,145	\$9,254,826	21.13%	\$64,189,319	6.52%	1,630,558	\$45.04	3,851,364	\$576	\$135

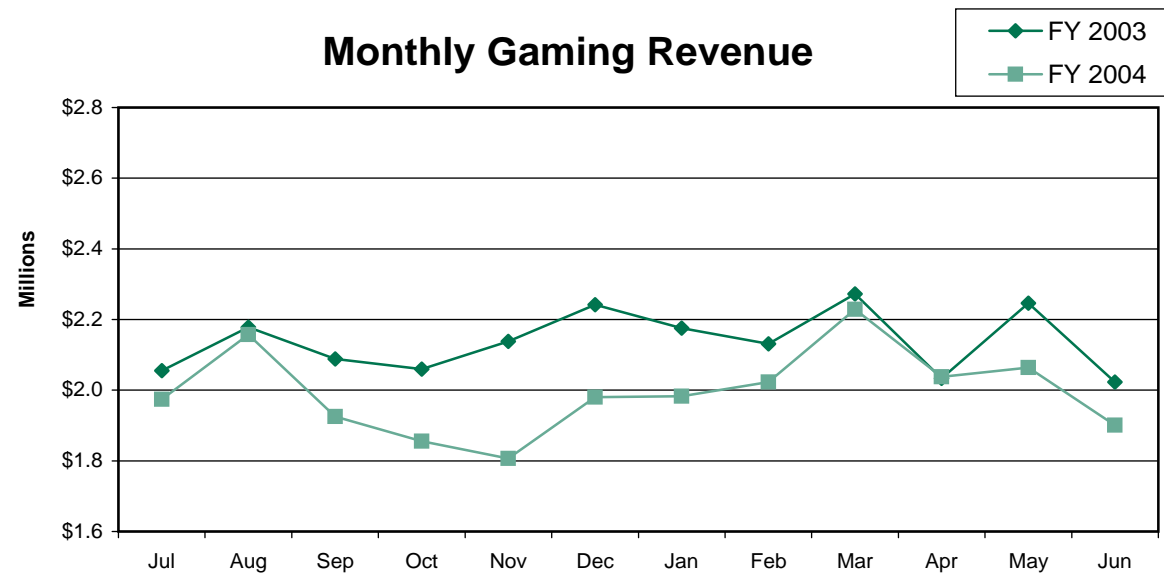
St. Jo Frontier Casino

General Manager: Bob Little
777 Winners Circle
St. Joseph, Missouri 64505
(816) 279-5514

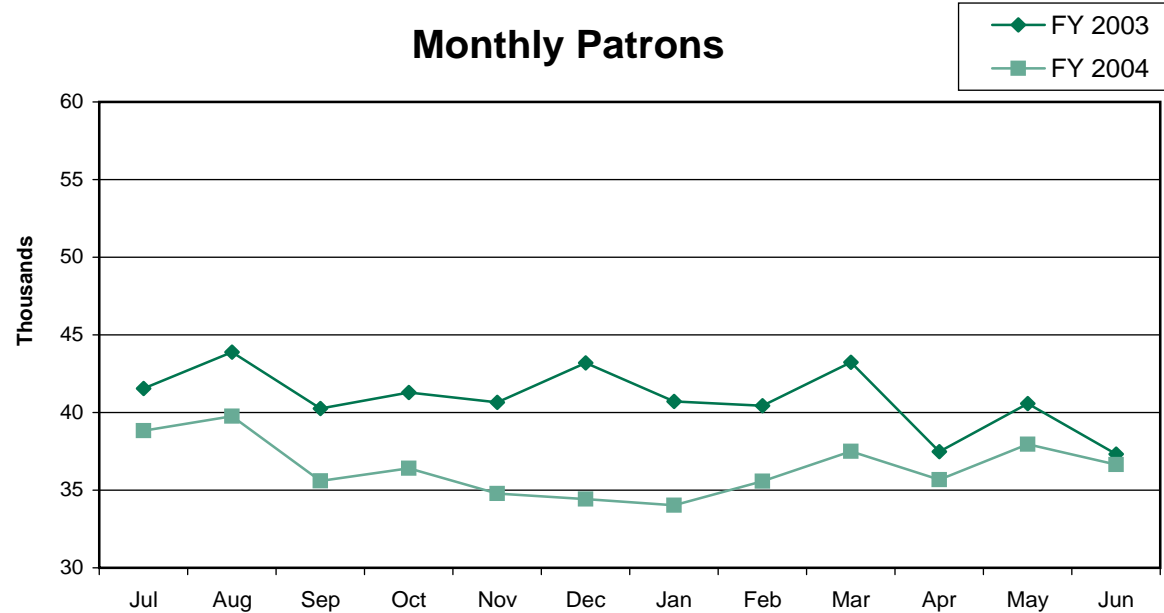
Date Licensed: June 24, 1994
Gaming Space: 18,000 Square Feet
Electronic Gaming Devices: 494
Table Games: 15
Buffet and (1) Specialty Restaurant
Meeting Space
Total Employee Compensation: \$6,300,000
Real Estate/Personal Property Tax: \$233,000
State Sales Tax: \$84,000
City/County Lease Payments: \$589,000
Charitable Donations: \$74,000
Total Employment: 284
Minority Employment: 17
Female Employment: 157

St. Jo posted weak results as gaming revenue fell 7% to \$24 million, the second straight year of declining revenues. The results reflect lower patron volume, thanks to a weak regional economy, offset in part by higher slot hold and table win percentages. The property is in need of enhancements and a marketing program to spur growth.

Monthly Gaming Revenue



Monthly Patrons



Fiscal year ended June 30, 2004

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-03	\$1,974,063	\$218,838	22.70%	\$1,755,225	7.44%	38,823	\$50.85	77,114	\$456	\$114
Aug-03	\$2,156,873	\$237,425	21.89%	\$1,919,448	7.88%	39,766	\$54.24	80,315	\$495	\$124
Sep-03	\$1,925,537	\$219,389	24.82%	\$1,706,149	7.78%	35,599	\$54.09	71,045	\$457	\$111
Oct-03	\$1,855,225	\$182,958	20.77%	\$1,672,267	7.37%	36,412	\$50.95	72,992	\$381	\$106
Nov-03	\$1,806,338	\$184,754	18.04%	\$1,621,584	7.75%	34,774	\$51.95	70,584	\$385	\$106
Dec-03	\$1,980,605	\$256,880	26.82%	\$1,723,725	8.14%	34,425	\$57.53	69,679	\$535	\$113
Jan-04	\$1,983,127	\$239,831	27.47%	\$1,743,296	7.98%	34,019	\$58.29	69,490	\$533	\$116
Feb-04	\$2,023,225	\$276,914	28.71%	\$1,746,311	7.73%	35,579	\$56.87	72,881	\$615	\$116
Mar-04	\$2,228,821	\$266,682	27.09%	\$1,962,139	8.09%	37,499	\$59.44	75,819	\$593	\$131
Apr-04	\$2,037,726	\$252,718	28.64%	\$1,785,008	7.83%	35,671	\$57.13	71,421	\$562	\$119
May-04	\$2,063,914	\$224,367	25.12%	\$1,839,547	7.79%	37,950	\$54.39	75,032	\$499	\$126
Jun-04	\$1,900,510	\$197,634	24.02%	\$1,702,876	7.62%	36,653	\$51.85	71,827	\$439	\$115
TOTALS	\$23,935,964	\$2,758,388	24.59%	\$21,177,575	7.78%	437,170	\$54.75	878,199	\$496	\$116

Fiscal year ended June 30, 2003

MONTH	TOTAL AGR	TABLE AGR	TABLE WIN %	SLOT AGR	SLOT HOLD %	PATRONS	WIN PER PATRON	ADMISSIONS	DAILY WIN PER TABLE	DAILY WIN PER SLOT
Jul-02	\$2,055,015	\$241,718	23.49%	\$1,813,297	7.10%	41,538	\$49.47	82,735	\$504	\$118
Aug-02	\$2,178,113	\$223,848	20.71%	\$1,954,265	7.03%	43,892	\$49.62	87,936	\$466	\$127
Sep-02	\$2,088,282	\$225,920	22.59%	\$1,862,362	7.13%	40,258	\$51.87	80,549	\$471	\$121
Oct-02	\$2,059,332	\$236,063	21.45%	\$1,823,270	7.01%	41,281	\$49.89	82,711	\$463	\$118
Nov-02	\$2,138,112	\$244,509	22.82%	\$1,893,603	7.33%	40,664	\$52.58	82,570	\$479	\$123
Dec-02	\$2,241,873	\$241,071	21.59%	\$2,000,802	7.52%	43,203	\$51.89	86,539	\$473	\$130
Jan-03	\$2,175,857	\$240,459	22.24%	\$1,935,399	7.26%	40,722	\$53.43	83,485	\$501	\$126
Feb-03	\$2,130,819	\$256,770	24.78%	\$1,874,049	7.45%	40,432	\$52.70	82,785	\$535	\$122
Mar-03	\$2,272,428	\$208,846	18.90%	\$2,063,582	7.29%	43,241	\$52.55	88,694	\$435	\$134
Apr-03	\$2,033,150	\$201,483	20.75%	\$1,831,667	7.50%	37,478	\$54.25	75,529	\$395	\$119
May-03	\$2,246,243	\$252,234	23.84%	\$1,994,010	7.77%	40,573	\$55.36	81,100	\$525	\$129
Jun-03	\$2,023,205	\$223,463	25.22%	\$1,799,742	7.83%	37,317	\$54.22	73,797	\$466	\$117
TOTALS	\$25,642,429	\$2,796,381	22.31%	\$22,846,048	7.34%	490,599	\$52.27	988,430	\$476	\$123

HOME DOCK COMMUNITIES' USE of GAMING FUNDS

CITY OF BOONVILLE

Expenditures	FY 2004	Expenditures	FY 2004
Howard County Sheriff	\$ 50,000	Locust Street Reconstruction	\$ 1,001,765
Howard County Prosecutor	\$ 25,000	Police Facility	\$ 1,565,184
New Franklin Police Dept	\$ 25,000	Police Department/Furniture & Fixtures	\$ 81,231
Cooper County Sheriff	\$ 50,000	Annexation/Storm Drain Engineering	\$ 48,384
Cooper County Prosecutor	\$ 25,000	Airport Expansion	\$ 1,579
Moniteau County Sheriff	\$ 20,000	Water Bond Retirement	\$ 80,000
Pettis County Sheriff	\$ 20,000	Street Overlays	\$ 205,476
Saline County Sheriff	\$ 20,000	Downtown Street Light Replacement	\$ 143,497
MUSTANG	\$ 25,000	Senior Center Improvements	\$ 54,125
YMCA	\$ 60,000	Equipment Replacement	\$ 91,204
		Vehicle Replacement	\$ 70,485
		Accounting Software Upgrade	\$ 43,000
		LAGERS Buyout	\$ 841,462
		Total Expenditures FY 2004	<u>\$ 4,547,392</u>

SOURCE: City of Boonville

CITY OF CARUTHERSVILLE

EXPENDITURES	2002-2003 Actual	2003-2004 Actual	2004-2005 Estimated
Drainage		\$ 10,898	\$ 385,000
16th Street	\$ 62,813		
Schult Avenue and 4th Street	\$ 9,777		
Water/Wastewater Improvements			
Wastewater Plant Improvements			\$ 60,000
6th Street Water Lines	\$ 124,898		
Water Tower Maintenance		\$ 129,473	
Street Improvements			
Miscellaneous Street Improvements	\$ 97,327	\$ 70,607	\$ 15,000

EXPENDITURES	2002-2003 Actual	2003-2004 Actual	2004-2005 Estimated
Public Safety			
Additional Police Officers	\$ 82,441	\$ 86,185	\$ 80,000
Humane Shelter Building	\$ 1,279	\$ 58,789	\$ 80,000
3rd & Truman Signal Light	\$ 154,616		
Drug Task Force		\$ 44,152	
Other Infrastructure			
Sidewalks	\$ 1,022	\$ 1,005	\$ 10,000
Nursing Home		\$ 25,000	
Cemetery Fencing		\$ 49,468	

TOTALS	<u>\$ 534,173</u>	<u>\$ 475,577</u>	<u>\$ 630,000</u>
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SOURCE: City of Caruthersville
NOTE: Numbers were rounded off

CITY OF KANSAS CITY

	Adopted FY 2003-04	Adopted FY 2004-05		Adopted FY 2003-04	Adopted FY 2004-05
Equipment/Deferred Maintenance			Capital Improvements		
Information Technology			Roadways		
Citywide Personal Computer Replacement Program	\$ 1,390,374	\$ 1,500,000	Boulevard Reconstruction	\$ 770,000	\$ 200,000
GIS Upgrade	\$ 497,171	\$ 384,725	Street Preservation	\$ 182,873	\$ 1,917,925
Police Department			Streetlight System		
Fleet Operations	\$ 505,408	\$ 480,408	Streetlight System Expansion	\$ 8,000,000	\$ 9,000,000
Radio Maintenance	\$ 225,000	\$ 225,000	MOPUB Streetlight Purchase	\$ 256,560	\$ 253,560
Public Safety Radio Improvements	\$ 442,129	\$ 193,314			
Fire Department			Public Facilities		
Fire Apparatus and Equipment Replacement	\$ 941,859	\$ 40,000	Municipal Service Center Debt Retirement	\$ 1,400,635	\$ 1,399,315
Locker Room Upgrades	\$ 400,000		City Market Debt Retirement	\$ 1,385,682	\$ 1,389,646
Neighborhood and Community Services			Kansas City Zoo Buildings & Grounds	\$ 400,000	\$ 400,000
Equipment Replacement	\$ 270,486	\$ 270,486	Playground Equipment	\$ 100,000	\$ 100,000
Parks and Recreation Department			Park Maintenance	\$ 800,000	\$ 800,000
Equipment Replacement	\$ 120,370	\$ 104,689	Swimming Pool Maintenance	\$ 200,000	\$ 300,000
Environmental Management			City Fountain Maintenance	\$ 100,000	\$ 100,000
Solid Waste Fleet Replacement	\$ 73,985	\$ 64,346	Ballfield Renovation	\$ 50,000	\$ 50,000
Department of Public Works			Community Center Maintenance	\$ 200,000	\$ 890,000
Equipment Replacement	\$ 381,349	\$ 331,669	1% Fountain/Monument Restoration	\$ 100,000	\$ 250,000
Bruce R. Watkins Maintenance	\$ 225,000		Parks Roads and Parking Lots	\$ 150,000	\$ 150,000
Public Safety Radio Improvements	\$ 422,032	\$ 92,435	Streetscape Maintenance	\$ 50,000	
			Tree Trimming	\$ 1,444,087	\$ 575,000
			Lake Restoration	\$ 100,000	\$ 49,087
			Parks Administration Headquarters		\$ 75,000
			Park Facilities Improvements		\$ 325,000
Total Equipment/Deferred Maintenance	\$ 5,895,163	\$ 3,687,072		\$ 15,689,837	\$ 18,224,533
			Total Gaming Funds Allocated	\$ 21,585,000	\$ 21,911,605

SOURCE: City of Kansas City

CITY OF LAGRANGE

	2004-2005 Adopted Budget		2004-2005 Adopted Budget
Parks/Recreation		Public Safety	
Purchase antique lights	\$ 25,000	Office furniture/equipment for new police station	\$ 5,950
Washington Park: flag poles, sign & landscaping	\$ 1,500	2004 Ford Explorer 4x4 XLS	\$ 20,269
Washington Park: fence & landscaping for war monument	\$ 1,500	Backup generator	\$ 11,000
Washington Park: replacing tin on shelter & painting	\$ 1,200	Demolition of existing building, paving driveway & parking area	\$ 12,000
Washington Park: basketball goal backstops	\$ 650	Completion of miscellaneous item for new building	\$ 3,650
Washington Park: foundation & floor for new stage	\$ 3,500	P.B.T. testers	\$ 800
Mineral Well Park: finish landscaping & wiring	\$ 4,800	Water tank for fire department	\$ 15,000
Purchase new picnic tables, benches & trash receptacles	\$ 3,000	Outdoor emergency warning sirens	\$ 17,418
Christmas lights & wraps for new antique lighting	\$ 3,300	Low output radio-broadcasting system	\$ 5,000
Relocation of chicken BBQ cooker	\$ 6,000		
Ballpark improvements	\$ 20,000		
Riverfront Park: boat ramp	\$ 5,000		
Riverfront Park: boat docks	\$ 15,000		
Streets		Water/Waste Water	
Street improvements including inspection services	\$ 490,915	2004 Ford F-450 super duty flat bed	\$ 35,250
Sidewalk improvements	\$ 20,000	SCADA system	\$ 71,000
New equipment	\$ 3,650	New equipment	\$ 11,600
2004 Ford F-450 super duty flat bed	\$ 47,527	New water lines	\$ 195,698
John Deere tractor	\$ 25,677	New sewer lines	\$ 176,972
Pole barn for additional storage of equipment	\$ 16,395	Design & inspection services	\$ 97,500
		Land purchase for new treatment plant	\$ 10,000
TOTAL			<u>\$ 1,383,721</u>

SOURCE: City of LaGrange

CITY OF MARYLAND HEIGHTS

2004 General Fund

Police Department Expanded Operations	\$ 1,200,000
Finance Department Expanded Operations	\$ 110,000
GIS System Support	\$ 220,000
Public Relations	\$ 90,000
Administrative (Human Resources)	\$ 75,000
Planning Department Expanded Operations	\$ 55,000
Unspecified Operating Costs	\$ 350,000
Residential Trash Hauling Services	\$ 750,000
Total Operating Expenses	\$ 2,850,000

2004 Reserve Fund **\$ 650,000**

2004 Capital Improvement Projects

City of Maryland Heights Expressway	\$ 10,000
Street Slab Replacement Program	\$ 1,600,000
Microsurfacing (Asphalt Streets)	\$ 100,000
Asphalt Street Resurfacing	\$ 100,000
Adie Road Improvements	\$ 2,037,778
Edgeworth Road Improvements	\$ 350,000
Dorsett/I-270 Interchange Planning	\$ 750,000
Midland Avenue Reconstruction Phase II	\$ 2,559,000
City Hall/Police Station Debt Service	\$ 1,080,000
City Hall/Police Station Construction	\$ 2,500,000
Public Works Facility	\$ 200,000
Sidewalk Improvements	\$ 100,000
Howard Bend Area Planning	\$ 200,000
Eldon Avenue (Lakeport to Hollycrest)	\$ 350,000
Bennington Place	\$ 75,000
Capital Improvement Management	\$ 464,000
City-wide Identification Program	\$ 100,000

Generator	\$ 4,475
New Street Sweeper	\$ 185,000

Total Capital Improvement Expenditures **\$ 12,765,253**

Repayments to Reserve Fund* **\$ 2,050,000**

Total Expenditures in 2004 of Gaming Funds **\$ 18,315,253**

In 2003 the City established the distribution of gaming taxes to funds based on the priorities established by the City Council. These priorities took affect beginning in 2004 as follows:

Government Center - Debt Service Fund (Revenue Bonds)	\$ 1,080,000
General Fund (Requirement for funding)	\$ 2,100,000
Reserve Fund (Total of 5% of gambling taxes placed in Reserve Fund)	\$ 650,000
General Fund (Equal to cost of basic residential trash collection)	\$ 750,000
Capital Improvement Fund (50% of gambling taxes less debt service)	\$ 5,420,000
Regional Infrastructure Fund (Any remaining funds)	\$ 3,000,000

Total **\$ 13,000,000**

2004 Estimated Gaming Tax Revenue	\$ 13,000,000
Use of prior year's gaming taxes **	\$ 5,315,253
Total Sources of Gaming Funds	\$ 18,315,253

* Represents advances from the City's Reserve Fund in prior years to finance construction of the Maryland Heights Expressway.

** Amounts that had accumulated in the City's Capital Improvement Fund to finance projects in 2004.

SOURCE: City of Maryland Heights

CITY OF NORTH KANSAS CITY	FY 02-03 Update	FY 03-04 Budget
Services		
Professional Services	\$ 144,309	\$ 232,600
Contingencies	\$ 53,067	\$ 200,000
Senior Citizen Program - P.R.		\$ 5,000
Snake Saturday Parade/BBQ - P.R.	\$ 36,941	\$ 45,650
Winter Wonderland - P.R.	\$ 8,510	\$ 7,100
Summer Funfest - P.R.	\$ 9,439	\$ 10,000
Business Council - P.R.	\$ 5,188	\$ 25,500
Historical Committee - P.R.	\$ 36	\$ 2,500
Saturday in the Square - P.R.	\$ 6,672	\$ 5,500
Corporate Challenge - P.R.	\$ 7,828	\$ 6,500
Employee Wellness Program - P.R.	\$ 3,103	\$ 4,500
Safety Committee - P.R.	\$ 3,597	\$ 4,500
Regional Forensic Lab - P.R.		\$ 55,000
Land Acquisition	\$ 2,225,000	\$ 1,234,000
Land Improvements		
Replace Outdoor Lights	\$ 35,000	
Station #1 Parking Lot Fence	\$ 10,000	
Memorial Park/Library Sprinklers	\$ 36,000	
Reservoir Fencing	\$ 22,290	
Reservoir Security	\$ 100,000	
Pave Church Parking Lot	\$ 28,000	
Beautification Projects	\$ 500,000	\$ 250,000
Remove Community Center Bush Garden		\$ 12,000
Fencing for Pump Stations		\$ 32,000
Pave Macken Park Walking Trail		\$ 104,000
10th Avenue Parking Lot		\$ 4,500
1811 Parking Lot Expansion		\$ 16,500
Asphalt Overlay City Lots		\$ 95,000
Town Square Decks & Structure		\$ 125,000
Information Technology		
Fire		\$ 78,395
Police		\$ 9,200
Interdepartmental		\$ 3,419,750
Community Center		\$ 30,000
Water		\$ 76,000
Infrastructure		
M-210 Median Improvement	\$ 150,000	
Reline Bedford Storm Sewer	\$ 2,370,000	
Well Treatments		\$ 30,000
Replace #1 & #3 Motor		\$ 58,000
Vulnerability Assessment		\$ 70,000
Lime Slaker		\$ 95,000

SOURCE: City of North Kansas City

	FY 02-03 Update	FY 03-04 Budget
Buildings/Improvements		
City Hall Sidewalk Repair	\$ 8,775	
Raze Pool & Building - 32nd & Cherry	\$ 48,800	
City Hall Expansion	\$ 415,000	
Firing Range Lead Abatement	\$ 4,000	
Community Center Kitchen	\$ 29,000	
Rewire and Light Street Barn	\$ 60,000	
Retaining Wall - Salt/Sand Shed	\$ 10,000	
Fire Department Training Tower		\$ 25,000
Renovate Fire Station #2		\$ 300,000
Police Facility Cost Study		\$ 12,360
City Hall Sprinkler System		\$ 20,000
Water Plant Door Replacement		\$ 20,000
Distribution Inventory Shelter		\$ 20,000
Water Plan Elevator		\$ 180,000
Equipment/Furniture		
Administration - Equipment	\$ 1,449,300	
Fire Department - Equipment	\$ 60,000	\$ 90,000
Police Department - Equipment	\$ 157,986	\$ 242,364
Codes Enforcement - Equipment	\$ 29,000	\$ 16,200
Buildings & Grounds - Equipment	\$ 30,000	\$ 31,000
Community Center - Equipment	\$ 100,000	\$ 104,000
Water - Equipment	\$ 67,000	\$ 490,750
Administration - Furniture		\$ 110,000
Fire - Furniture		\$ 10,000
Contributions/Partnerships		
City of Gladstone - Amphitheatre	\$ 50,000	
NKC Schools Stadium Wall	\$ 100,000	
NKC Schools HVAC	\$ 1,235,860	
City of Dearborn - Children's Park Lights	\$ 5,000	
Conversa Rape Crisis Center	\$ 18,000	
Broadway Beautification - Northland Foyer	\$ 89,960	
Missouri River Bridges Lighting	\$ 150,000	
Northland Hazardous Materials	\$ 300,000	\$ 15,000
Historical Society Display Cases		\$ 12,000
NKC High School Stadium Wall Repairs		\$ 100,000
NKC High School Stadium Bleachers		\$ 135,000
Interfund Transfers Out		
Transfer to Library Endowment	\$ 500,000	\$ 500,000
Transfer to Community Center Endowment	\$ 1,000,000	\$ 2,000,000
Transfer to Water Maintenance & Equip.	\$ 133,900	
Transfer to WPC Maintenance & Equip.	\$ 381,100	
Transfer to Health Insurance Reserve		\$ 80,000
Transfer to Northgate Redevelopment	\$ 7,000,000	\$ 1,950,000
Total Expenditures	\$ 19,187,661	\$ 12,807,369

CITY OF RIVERSIDE

	FY 2003-2004		FY 2003-2004
Assistance to Other Entities		New Public Safety Facility	
Northland Health Care	\$ 25,000	Design, Construction & Furnishings	\$ 4,797,020
Salvation Army	\$ 20,000		
American Red Cross	\$ 15,000	Property Acquisitions/Right of Way	\$ 1,721,961
Transit Services for Residents	\$ 15,000		
Northland Symphony	\$ 1,000	Public Works Building Improvements	\$ 227,411
Assist Houston Lake - Fire Service	\$ 5,558		
Assist Northmoor - Tornado Clean-up	\$ 22,183	Equipment Purchases	
City Sponsored Fall Festival/Concerts	\$ 35,000	3 - 2003 Ford Police Interceptors	\$ 60,552
		2002 Maurer with Tiltbed	\$ 5,932
Horizon Development Commitment		2003 F550 with Dump Bed	\$ 31,000
900 Acre Commercial/Industrial Park	\$ 614,277	Spreader, Snow Plow & Hydraulics	\$ 14,478
		26' Scizzor Lift	\$ 5,500
Major Thoroughfare/Infrastructure		Skid with Hypro Hydraulic Pump	\$ 3,500
Upper Gateway	\$ 989,098	Ice Maker	\$ 1,435
Gateway/Vivion Road	\$ 301,253		
Gateway Storm Sewer Gap	\$ 9,392		
Van De Populier	\$ 132,239		
West Platte Road & Bridge	\$ 2,406,936		
Street Contracts	\$ 56,040		
		TOTAL	<u>\$ 11,516,765</u>

SOURCE: City of Riverside

CITY OF ST. CHARLES

Stormwater Projects	CY 2002	CY 2003	CY 2004	Facilities Maintenance	CY 2002	CY 2003	CY 2004
Debt Service - Stormwater Bonds	\$ 845,000	\$ 845,000	\$ 845,000	Parking Garage Work		\$ 150,000	
Miscellaneous Stormwater Projects	\$ 20,000	\$ 50,000	\$ 200,000	Parking Lot Renovation		\$ 171,000	
Cole Creek Creekbank Stabilization			\$ 250,000	Replace City Hall Ceiling Tiles			\$ 100,000
Misc. Creek Bank Stabilization			\$ 165,000	Equipment Replacement			\$ 35,000
Oak Trails Flood Prevention Plan			\$ 35,000	Replace Garage Gate System			\$ 60,000
NPDES Progam			\$ 59,000	Upgrade Electrical Service			\$ 40,000
Southern Oaks Project	\$ 550,000			HVAC Analysis			\$ 25,000
Mapping	\$ 157,000	\$ 400,000		Elevator Repairs ADA			\$ 30,000
Street Projects				Police Department			
Street Surface Repairs		\$ 498,000		Personnel Costs	\$ 1,295,000	\$ 2,381,000	\$ 2,745,000
Debt Service - Streets		\$ 127,100	\$ 166,000	Personnel Costs-Dare/SRO		\$ 650,000	\$ 795,000
Alley Maintenance		\$ 25,000		Radio System Replacement	\$ 93,000		
Sidewalk Maintenance & Extensions		\$ 25,000	\$ 240,000	Debt Service-Radio System		\$ 590,000	\$ 556,000
Overlay Parking Lot		\$ 250,000	\$ 70,000	Fire - Personnel Costs	\$ 1,109,000	\$ 1,862,000	\$ 1,930,000
1st Cap. Improvmnts./Beautification		\$ 100,000		Parks - Eco-Park Projects	\$ 215,600		
Hemsath Road	\$ 2,055,000			Webster Park Development			\$ 150,000
5th Street Extension		\$ 1,050,000	\$ 1,050,000	Land Acquisition	\$ 815,000	\$ 968,400	
Randolph Street Reconstruction		\$ 270,000		Economic Development/Redev.			
Boone's Lick Improvements		\$ 380,000		Economic Development Fund	\$ 300,000	\$ 300,000	\$ 287,500
North Main Sidewalks		\$ 200,000		Convention Center Project	\$ 300,000	\$ 232,500	\$ 685,000
Intersection Improvements		\$ 477,500	\$ 275,000	Arena Project	\$ 300,000	\$ 300,000	\$ 300,000
5th & Riverbluff Improvements		\$ 600,000		Website/Other Improvements	\$ 45,000		\$ 5,000
Traffic Signalization Projects		\$ 333,000	\$ 120,000	Water - Debt Service/Bonds		\$ 400,000	\$ 400,000
Welcome Signage		\$ 28,000		Water Pollution Control-Bonds	\$ 300,000	\$ 300,000	\$ 300,000
Elm Street Reconstruction			\$ 1,616,000	Other - Veterans Memorial		\$ 300,000	
Old Muegge Reconstruction	\$ 800,000			Foundry Art Center		\$ 200,000	\$ 200,000
Paula & Zumbahl	\$ 100,000			Lewis & Clark Boathouse		\$ 200,000	
Eagle Pines Sound Wall	\$ 20,000			Municipal Airport			\$ 250,000
Curb & Gutter Program			\$ 20,000	Personnel Costs	\$ 507,000	\$ 328,000	\$ 900,500
Comprehensive Citywide Traffic Study			\$ 200,000	Additions to (use of) Reserves	\$ 1,267,224	\$ (54,346)	\$ 50,000
South Main Street Repairs			\$ 40,000	Frenchtown Facade Program		\$ 25,000	\$ 75,000
Street Contingency			\$ 200,000	Lewis & Clark 2004 Event	\$ 30,000	\$ 100,000	\$ 200,000
Traffic Calming			\$ 30,000	Arts & Culture Activities	\$ 200,000	\$ 200,000	\$ 200,000
Miscellaneous Property Acquisitions			\$ 30,000	Riverfront Plan/Improvements	\$ 150,000		\$ 20,000
				TOTALS	\$ 11,473,824	\$ 15,262,154	\$ 16,050,000

SOURCE: City of St. Charles

CITY OF ST. JOSEPH

	FY03 - Revised	FY04		FY03 - Revised	FY04
Public Safety			Neighborhood Initiatives		
Fire Capital Equipment		\$ 8,000	Community Appearance Plan Implementations	\$ 190,131	\$ 162,194
			Contribution to Historic Steam Engine Renovation		\$ 20,000
Economic Development			Public Service Initiatives/Miscellaneous		
Chamber of Commerce/Economic Development Contract	\$ 135,000	\$ 145,000	Other Expenditures:		
MO-KAN Contribution	\$ 25,000	\$ 25,000	Festivals Support/Celebrations	\$ 46,000	\$ 46,000
Community Strategic Plan	\$ 12,000	\$ 12,000	Miscellaneous Equipment Purchases		\$ 3,679
Downtown Partnership Contract	\$ 13,000	\$ 18,750	Special/Limited Contributions or Payments:		
Local & Federal Legislative Lobbyists	\$ 21,000	\$ 35,500	Youth Soccer League - Field Improvements	\$ 25,000	
Economic Development - Professional Services		\$ 80,000	Midland Empire Resources - ADA Accessibility	\$ 3,000	
Infrastructure			Legal Settlement on Capital Project		\$ 200,000
Downtown Revitalization	\$ 14,700	\$ 9,700	City Portion/Water Rate Coalition		\$ 3,300
Riverfront Recreation Complex & Trail	\$ 104,361	\$ 58,138			
Riverfront Alternate Access Study		\$ 62,500			
Hike and Bike Trails	\$ 63,140	\$ 259,924			
McArthur Drive Improvements	\$ 1,540	\$ 1,540			
Noyes Tennis Complex Renovation		\$ 16,010			
			Total Expenditures	\$ 653,872	\$ 1,147,235

SOURCE: City of St. Joseph

COUNTY OF BUCHANAN

	2002 Actual Expenditures	2003 Actual Expenditures	2004 Budget
Juvenile Office			
Academy Improvements & Equipment	\$ 53,585	\$ 18,331	
Juvenile Equipment	\$ 15,283		
Project Payoff Match	\$ 59,518	\$ 27,000	
Health and Welfare			
Health Department	\$ 113,816	\$ 126,397	\$ 143,000
Mercy Hospital	\$ 22,500	\$ 22,500	
Public Services			
Soil & Water Conservation District	\$ 10,000	\$ 10,000	\$ 10,000
General Accounts			
Community Support	\$ 151,881	\$ 149,333	\$ 106,000
Levee Feasibility Study	\$ 133,500		
New Radio System	\$ 53,177	\$ 53,177	\$ 53,177
Dept. of Natural Resources	\$ 24,276		
Public Defender Lease	\$ 35,548	\$ 35,626	\$ 35,600
Law Enforcement Center Repair		\$ 12,570	
Postage	\$ 185,320	\$ 195,934	\$ 220,000
Professional Services	\$ 112,337	\$ 223,624	\$ 150,340
Radio Antenna Contract	\$ 12,075	\$ 12,725	\$ 12,000
General Expenses	\$ 264,238	\$ 182,751	\$ 75,683

	2002 Actual Expenditures	2003 Actual Expenditures	2004 Budget
Circuit Court			
Circuit Court Equipment	\$ 22,851	\$ 8,641	\$ 20,000
Prosecuting Attorney			
Drug Strike Force Vehicles	\$ 6,511		
DSF Office Equipment/Bldg.	\$ 8,856		
Data Processing			
Commercial Telecom Service	\$ 8,256	\$ 5,827	\$ 7,200
Computer Equip./Service	\$ 252,129	\$ 241,341	\$ 263,973
TOTALS	\$ 1,545,656	\$ 1,325,776	\$ 1,096,973

SOURCE: Buchanan County

NOTE: Numbers were rounded off

CITY OF ST. LOUIS

Three Primary Sources:

2% AGR Tax: Allocated to support police patrols, fire marine unit supplies and conduct public safety related capital improvements on the riverfront.

Admission Fee: Allocated to the City's Capital Fund. These funds are budgeted each year for items such as arterial street paving, bridge repair, rolling stock replacement, public building improvements, etc.

Port Authority Lease (2% of AGR): In addition to gaming taxes, this revenue is in the form of a lease payment paid to the Port Authority. These funds are generally appropriated for furthering housing and economic development efforts of the St. Louis Development Corporation (SLDC).

	FY01	FY02	FY03	FY04	FY05b
Public Safety					
Riverfront Street Lighting Improvements			\$ 50,000		
Payment to Port Authority (Admiral Relocation)	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 575,000
Police Patrols	\$ 496,175	\$ 499,726	\$ 650,000	\$ 650,000	\$ 650,000
Fire Department Marine Unit Supplies	\$ 22,005	\$ 23,010	\$ 40,273	\$ 9,977	\$ 25,000
Compulsive Gamblers' Fund					\$ 50,000
Subtotal	\$ 1,118,180	\$ 1,122,736	\$ 1,340,273	\$ 1,259,977	\$ 1,300,000
Capital Improvements					
Capital Fund Contribution	\$ 4,000,000	\$ 4,000,000	\$ 5,445,000	\$ 3,900,000	\$ 3,600,000
Rams Practice Facility Debt Retirement	\$ 250,000				
Subtotal	\$ 4,250,000	\$ 4,000,000	\$ 5,445,000	\$ 3,900,000	\$ 3,600,000
Economic Development					
SLDC Economic Development	\$ 1,200,000	\$ 1,200,000	\$ 1,400,000	\$ 1,500,000	\$ 1,500,000
Subtotal	\$ 1,200,000	\$ 1,200,000	\$ 1,400,000	\$ 1,500,000	\$ 1,500,000
Total	\$ 6,568,180	\$ 6,322,736	\$ 8,185,273	\$ 6,659,977	\$ 6,400,000

SOURCE: City of St. Louis

Summary of Missouri Gaming Commission (MGC) Actions During FY 2004

# of Occurrences	Action Type	Subject Matter
10	Approval of Minutes	Commission Meeting Minutes Adopted
1	Budget	Approval of FY 2005 Budget
2	Change in Control	GEMACO; Acres Gaming
1	Consolidation of Licenses	Casino related
13	Disciplinary Action	Casino related - fines
2	Disciplinary Action	Individual - Level I
1	Hearing Officer Recommendation	Individual's license denied
1	Hearing Officer Recommendation	Individual licensee fined
1	Hearing Officer Recommendation	Individual reprimanded
1	Hearing Officer Recommendation	Individual licensee not revoked
3	Hearing Officer Recommendation	Individual's license revoked
3	Hearing Officer Recommendation	Individual's license suspended
3	Hearing Officer Recommendation	Organization's license is revoked - Bingo
18	License Renewed	Bingo
1	License Renewed	Casino
18	License Renewed	Suppliers
1	License Revocation	Bingo
3	License, Temporary Issued	Suppliers
6	License, Temporary Relicensure	Casino
12	Occupational License Issued	Casino
13	Occupational License Issued	Individual
1	License Issued	Supplier
15	Rules & Regulations	Final Order of Rulemaking
7	Rules & Regulations	Proposed Amendment
2	Settlement	Casinos
1	Settlement - Dismissal	Individual

Contacting the Missouri Gaming Commission

The Missouri Gaming Commission offices are located in Jefferson City, Kansas City and St. Louis. The offices are open Monday through Friday except on state holidays.

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